

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Financial Statements

Year Ended March 31, 2021

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
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Year Ended March 31, 2021

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INDEPENDENT AUDITOR'S REPORT

To the Members of Lower Mainland Purpose Society for Youth and Families

Report on the Financial Statements

Opinion

I have audited the financial statements of Lower Mainland Purpose Society for Youth and Families (the society), which comprise the statement of financial position as at March 31, 2021, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the society as at March 31, 2021, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the society in accordance with ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

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Independent Auditor's Report to the Members of Lower Mainland Purpose Society for Youth and Families
(continued)

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act of British Columbia, I report that, in my opinion, the accounting policies applied in preparing and presenting the financial statements in accordance with Canadian Accounting Standards for Not-for-profit Organizations have been applied on a basis consistent with that of the preceding year.

Surrey, British Columbia
November 23, 2021

Agatha Cluff Inc.
CHARTERED PROFESSIONAL ACCOUNTANT


LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Statement of Financial Position

March 31, 2021

	<i>March 31</i> 2021	<i>March 31</i> 2020
ASSETS		
CURRENT		
Cash (Note 3)	\$ 3,305,852	\$ 2,323,162
Term deposits (Note 3,4)	934,988	921,462
Accounts receivable	312,872	91,512
Loans and amounts receivable (Note 5.)	76,678	58,711
GST recoverable	34,691	31,849
Prepaid expenses	65,221	43,513
Security / tender deposits	39,576	9,336
	4,769,878	3,479,545
RESTRICTED CASH - LONG TERM (Note 6.)	1,474,438	1,470,038
CAPITAL ASSETS (Note 7)	6,985,922	7,150,574
	\$ 13,230,238	\$ 12,100,157
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 90,316	\$ 102,895
Deposits received	157,594	164,174
Wages, benefits and salaries payable	683,721	278,974
Deferred income (Note 8)	512,205	480,109
Current portion of long term debt (Note 9)	114,700	109,800
	1,558,536	1,135,952
DEFERRED INCOME (Note 8)	874,290	774,385
DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS	-	7,581
LONG TERM DEBT (Note 9)	5,810,439	5,925,736
RENT BANK FUNDS (Note 5.)	214,135	89,700
	8,457,400	7,933,354
NET ASSETS		
General fund	2,759,685	2,106,976
Property fund	1,060,783	1,107,457
Internally restricted funds (Note 15.)	952,370	952,370
	4,772,838	4,166,803
	\$ 13,230,238	\$ 12,100,157

ON BEHALF OF THE BOARD


 _____ Director


 _____ Director

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Statement of Revenues and Expenditures

Year Ended March 31, 2021

	2021	2020
REVENUE (Note 12.)		
General Receipts (Schedule 1)	\$ 60,661	\$ 55,936
Miscellaneous Programs (Schedule 2)	1,395,363	1,073,894
Purpose Independent Secondary School (Schedule 3)	1,527,534	1,395,273
Family Futures Program (Schedule 4)	467,312	482,712
Ready Set Grow Children's Centre (Schedule 5)	815,235	735,016
Kitchener Children's Centre (Schedule 6)	107,423	126,151
Rosser Children's Centre (Schedule 7)	83,321	138,659
Edmonds Drop-in Centre (Schedule 8)	-	46
Yukon Children's Centre (Schedule 9)	1,010,926	922,943
Young Parents Program (Schedule 10)	40,691	61,655
CAP-C Program (Schedule 11)	51,004	51,545
Madison Children's Centre (Schedule 12)	790,196	659,878
Integrated Youth Services (Schedule 13)	295,348	341,360
Qayqayt Children's Centre (Schedule 14)	567,336	498,454
Capitol Hill Children's Centre (Schedule 15)	15	-
Cameron Children's Centre (Schedule 16)	867,514	752,096
Burnaby Youth Services Hub (Schedule 17)	191,467	219,754
Local Immigration Partnership (Schedule 18)	86,093	67,641
	8,357,439	7,583,013
EXPENSES		
General Expenditures (Schedule 1)	(325,698)	(281,198)
Miscellaneous Programs (Schedule 2)	1,347,091	1,048,099
Purpose Independent Secondary School (Schedule 3)	1,668,668	1,438,636
Family Futures Program (Schedule 4)	467,312	482,712
Ready Set Grow Children's Centre (Schedule 5)	602,031	601,378
Kitchener Children's Centre (Schedule 6)	102,485	115,227
Rosser Children's Centre (Schedule 7)	109,472	124,935
Edmonds Drop-in Centre (Schedule 8)	-	46
Yukon Children's Centre (Schedule 9)	839,504	893,277
Young Parents Program (Schedule 10)	40,691	48,150
CAP-C Program (Schedule 11)	62,059	65,244
Madison Children's Centre (Schedule 12)	666,111	606,671
Integrated Youth Services (Schedule 13)	295,190	341,360
Qayqayt Children's Centre (Schedule 14)	495,477	475,940
Capitol Hill Children's Centre (Schedule 15)	48,165	75
Cameron Children's Centre (Schedule 16)	808,537	721,039
Burnaby Youth Services Hub (Schedule 17)	264,565	278,175
Local Immigration Partnership (Schedule 18)	85,251	68,674
	7,576,911	7,028,440
EXCESS OF REVENUE OVER EXPENSES BEFORE OTHER INCOME (EXPENSES)	780,528	554,573
OTHER INCOME (EXPENSES)		
New Westminster rent income	384,141	380,665
New Westminster rent expenses	(558,634)	(625,755)
	(174,493)	(245,090)
EXCESS OF REVENUE OVER EXPENSES	\$ 606,035	\$ 309,483

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Statement of Changes in Net Assets
Year Ended March 31, 2021

	General Fund	Property Fund	Internally Restricted Funds	2021	2020
NET ASSETS - BEGINNING OF YEAR	\$ 2,106,976	\$ 1,107,457	\$ 952,370	\$ 4,166,803	\$ 3,857,320
Excess of revenue over expenses	768,106	(162,071)	-	606,035	309,483
(Capital debt) repayment	(110,397)	110,397	-	-	-
Net purchases of assets	(5,000)	5,000	-	-	-
NET ASSETS - END OF YEAR (Note 13)	\$ 2,759,685	\$ 1,060,783	\$ 952,370	\$ 4,772,838	\$ 4,166,803

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Statement of Cash Flows****Year Ended March 31, 2021**

	2021	2020
OPERATING ACTIVITIES		
Excess of revenue over expenses	\$ 606,035	\$ 309,483
Items not affecting cash:		
Amortization of capital assets	169,651	186,818
Loss on disposal of assets	-	3,974
Deferred contributions related to capital assets	(7,581)	(3,249)
	<u>768,105</u>	<u>497,026</u>
Changes in non-cash working capital:		
Accounts receivable	(221,360)	(18,704)
Loans receivable	(17,967)	(23,126)
Accounts payable	(12,580)	111,413
Deferred income	132,000	201,611
Prepaid expenses	(21,708)	(5,178)
GST payable (receivable)	(2,839)	(23,494)
Security / tender deposits	(30,240)	-
Wages payable	404,747	(27,247)
Deposits received	(6,580)	12,815
	<u>223,473</u>	<u>228,090</u>
Cash flow from operating activities	<u>991,578</u>	<u>725,116</u>
INVESTING ACTIVITIES		
Purchase of capital assets	(5,000)	(168,941)
Term deposits	(13,526)	(18,685)
Cash flow used by investing activities	<u>(18,526)</u>	<u>(187,626)</u>
FINANCING ACTIVITIES		
Rent bank loan	124,435	44,200
Restricted cash	(4,400)	(8,453)
Repayment of long term debt	(110,397)	(104,542)
Cash flow from (used by) financing activities	<u>9,638</u>	<u>(68,795)</u>
INCREASE IN CASH FLOW	982,690	468,695
Cash - beginning of year	<u>2,323,162</u>	<u>1,854,467</u>
CASH - END OF YEAR	\$ 3,305,852	\$ 2,323,162

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2021

1. DESCRIPTION OF BUSINESS

The Society is a charitable organization incorporated May 3, 1983 under the British Columbia Society Act. The Society provides community based educational, recreational and counselling programs for young people and their families.

The Society is exempt from income taxes under the Income Tax Act of Canada.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Cash and short term investments

Cash and cash equivalents consist primarily of cash on hand, in banks and short term cash investments with maturity dates of purchase of one year or less.

Capital assets

Capital assets are stated at cost less accumulated amortization. Capital assets are amortized over their estimated useful lives at the following rates and methods:

Buildings	5%	declining balance method
Equipment	20% and 30%	declining balance method
Motor vehicles	30%	declining balance method
Software	30%	declining balance method

The Society regularly reviews its capital assets to eliminate obsolete items. Capital assets are regularly reviewed and adjusted for any permanent impairment in value.

Purchases of computers, used furniture and other equipment are generally expensed in the year of purchase due to the nature of the furniture and equipment and its use and restrictions on ownership.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Significant estimates include the valuation of accounts receivable, useful life of assets and the calculation of reserves necessary to offset future program costs. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

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LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Fund Accounting

The Society maintains the principles of fund accounting and follows the restricted fund method of accounting for revenue. Resources are classified for accounting and reporting purposes into funds, according to the activity or objective specified and its accounts in accordance with the restrictions on the use of resources as designated by the Funding Agencies, donors or the Board of Directors.

General Fund

The general fund is unrestricted and accounts for the Society's operating activities. It includes receipts for undesignated donations and grants, fundraising events and recharges and administration fees billed to programs, and registered programs. The Board of Directors has the option to restrict surpluses in this fund for operational purposes.

Registered Programs: The Society enters into contracts with the Funding Agencies to perform specified services over time based on approved budgets. The Society may provide these services for less than the budgeted amounts, resulting in a surplus. The Society retains the surpluses to pay for extra services within the original program or auxiliary programs. Balances may be transferred from one division to another only with approval from the Board of Directors.

Property Fund

The property fund accounts for the Society's investment in capital assets net of any capital debt incurred in the acquisition. The property fund is reduced annually by the amortization of these assets and is increased by property acquisitions and capital debt repayments.

Internally Restricted Funds

The Board has opted to internally restrict certain general funds for future use in order to set up a Contingency Fund, a Replacement Reserve and an Early Childhood Education (ECE) School. See Note 15.

Receipts

Client, parent and student fees are recognized when received. Contracts and grants are recognized when received or receivable for the contract period within the Society's year. Rental revenue is recognized when due and receivable.

Non-cash Donations

As part of its fund development, the Society receives non-cash donations consisting mainly of items for Christmas Hampers, equipment and supplies for use in the School and items for auction. These donations have been recognized both as in-kind revenues, and, where applicable, as in-kind expenses, as the fair market value of the gifts as provided by the donors.

Contributed Services

Volunteers contribute thousands of hours each year to assist the Society in carrying out its program activities. Because of the difficulty of determining their fair value, contributed services are not recognized in these financial statements.

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LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Deferred Revenue

Deferred revenue represents unspent receipts from programs funded under contract. Contracts are based on agreed budgets, with performance and service requirements. These costs may fall outside the Society's fiscal year or the stated contract period. Receipts covering the future costs are deferred as reserves for future program expenses and recognized in the period the expenses are incurred.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

3. CASH, TERM DEPOSITS AND ACCOUNTS RECEIVABLE

Cash, cash equivalents and accounts receivable are held for specific programs as follows:

	Cash and term deposits	Accounts receivable	2021	2020
General	\$ 559,245	\$ -	\$ 559,245	\$ 618,713
Gaming	17,460	-	17,460	30,320
Family Futures	227,296	-	227,296	196,289
Young Parents Program	35,096	-	35,096	11,099
Integrated Youth Services	366,094	-	366,094	210,461
Newcomer Youth	172,746	-	172,746	172,746
Ted Pearce Memorial Fund	5,874	-	5,874	5,781
Bill Mural Scholarship Fund	7,406	-	7,406	3,997
Purpose Independent School	7,468	-	7,468	7,468
Restricted amounts	\$ 1,398,685	\$ -	\$ 1,398,685	\$ 1,256,874

Unrestricted cash and term deposits consists of \$2,842,155 (2020 - \$1,987,750).

4. TERM DEPOSITS

Term deposits consist of non-redeemable term deposits renewing every year. Interest is paid into the term deposits annually. At March 31, 2021 - the term deposits consisted of 8 term deposits totaling \$934,988 including accrued interest at 0.25% to 2.10% annually, renewing May 7, 2021 to January 9, 2022.

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2021

5. RENT BANK

	<u>2021</u>	<u>2020</u>
Loans receivable	\$ 76,678	\$ 58,711
Rent bank principal held	(214,135)	(89,700)

In April of 2017 the Society and the City of New Westminster launched the New Westminster Rent Bank program to provide short term loans to city residents for the purposes of covering rent due to unusual circumstances or short-term hardships.

The principal loan capital represents initial funds contributed by local credit unions. Subsequent contributions were funded by donations and grants.

The current balance of loans receivable represent loans issued and outstanding. No interest is charged on the principal loans.

During the year the Society launched the Burnaby Rent Bank and the Maple Ridge and Pitt Meadows Rent Bank. One organization contributed the initial loan capital and operating funds.

The City of Burnaby also contributed to the Burnaby Rent Bank.

6. RESTRICTED CASH - LONG TERM

	<u>2021</u>	<u>2020</u>
Internally restricted funds		
Ready Set Grow	\$ 155,000	\$ 155,000
Kitchener	47,095	47,095
Yukon Crescent Centre	94,179	94,179
Madison Children's Centre	100,000	100,000
Cameron Daycare	200,000	200,000
Rosser	41,096	41,096
ECE School	315,000	315,000
Subtotal	952,370	952,370
Capital Fund	522,068	517,668
	<u>\$ 1,474,438</u>	<u>\$ 1,470,038</u>

The Capital Fund referred to above includes donations received during fiscal 1999 of \$209,950 from the Estate of Buchanan and the net litigation receipts of \$114,097 from the Southam settlement in fiscal 1998, plus accumulated interest of \$198,021 (2020 - \$193,621). The Board of Directors has determined that these funds are to be set aside and are not to be used for operational purposes. However, the Directors have agreed to allow certain programs to borrow against the Capital Fund.

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2021

7. CAPITAL ASSETS

	Cost	Accumulated amortization	2021 Net book value	2020 Net book value
Land	\$ 4,533,626	\$ -	\$ 4,533,626	\$ 4,533,626
Buildings	3,172,235	823,780	2,348,455	2,466,927
Equipment	131,225	97,721	33,504	41,957
Motor vehicles	258,847	188,510	70,337	108,064
	\$ 8,095,933	\$ 1,110,011	\$ 6,985,922	\$ 7,150,574

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2021

8. DEFERRED PROGRAM RECEIPTS

	2021	2020
Society Programs		
BC COVID Work Grant	\$ 10,000	\$ -
Burnaby Youth Custody Centre	53,757	63,972
Burnaby Youth Hub	1,541	1,541
City of New West multiyear grant	3,250	-
ECD Hub	179,407	179,407
FLY Qayqayt	9,379	9,379
Funds	6,500	-
Gaming Account	17,460	30,320
Health Contact Centre	8,147	-
Links New Westminster	60,444	73,439
New West Community Action Initiative	42,112	23,939
New West Rent Bank	3,706	3,706
PHAC Harm Reduction	-	48,052
Stride HIV/Aids Education	38,638	72,337
Stride Opiod Outreach	81,430	51,335
United Way Middle Years	3,690	3,690
Vancouver Foundation	40,603	81,085
Welcome BC	4,451	4,451
	564,515	646,653
Family Futures	227,296	196,289
Integrated Youth Services	366,094	210,461
Newcomer Youth	172,746	172,746
Purpose Independent Secondary School	7,468	7,468
Young Parents	35,096	11,099
Ted Pearce Memorial Fund	5,874	5,781
Bill Mural Scholarship	7,406	3,997
Deferred revenue recognized	1,386,495	1,254,494
Less; current portion	(512,205)	(480,109)
	\$ 874,290	\$ 774,385

The current portion of deferred revenue is the amount expected to be recognized in the coming year.

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2021

9. LONG TERM DEBT

	2021	2020
Vancity mortgage - bearing interest at 4.4% per annum, repayable in blended monthly payments of \$30,902. The loan matures August 3, 2048; and is secured by property in New Westminster with a net book value of \$6,427,743.	\$ 5,925,139	\$ 6,035,536
Amounts payable within one year	(114,700)	(109,800)
	<u>\$ 5,810,439</u>	<u>\$ 5,925,736</u>

Principal repayment terms are approximately:

2022	\$ 114,700
2023	119,800
2024	125,100
2025	131,700
2026	136,500
Thereafter	<u>5,297,339</u>
	<u>\$ 5,925,139</u>

10. LEASE COMMITMENTS

The Society has entered into a long term lease with respect to its premises effective December 1, 2020 to November 30, 2025. The lease provides for payment of utilities, property taxes and maintenance costs. The Society also has other leases for premises expiring between August 2023 and October 2025

The Society has various leases for equipment and computer support expiring between February 2023 and January 2026.

Future minimum lease payments as at March 31, 2021, are as follows:

2022	\$ 851,521
2023	766,248
2024	666,761
2025	659,916
2026	<u>390,834</u>
	<u>\$ 3,335,280</u>

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2021

11. SPECIAL FUNDS

	2021	2020
Ted Pearce Memorial Fund - revenue	\$ 39	\$ 99
Reserved for future costs	(93)	(99)
	(54)	-
Net deficiency		
Bill Mural Scholarship Fund - revenue	1,042	4,155
Scholarships	(19)	(4,476)
(Reserved) used for future costs	(3,409)	321
	(2,386)	-
Net deficiency	\$ (2,386)	\$ -

12. REVENUE BY SOURCE

	2021	2020
Ministry of Children and Families	\$ 3,916,106	\$ 2,898,999
Parent fees	1,774,315	2,291,125
Province of British Columbia	1,491,959	1,350,964
Fraser Health Authority	321,575	506,700
Rental income	383,586	376,160
Sundry income	32,422	32,700
Federal grants	306,821	301,246
Other grants	423,402	170,966
Donations	125,849	77,069
Interest income	40,417	76,238
Gaming	-	25,469
Civic grants	178,813	35,000
United Way	-	-
Fundraising	2,751	8,042
	8,998,016	8,150,678
Subtotal	8,998,016	8,150,678
Reserve for future program expenses	(256,436)	(187,000)
	\$ 8,741,580	\$ 7,963,678

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2021

13. FUND BALANCES

	2020	Net income (loss)	Transfers	2021
<u>Allocations to programs</u>				
General and miscellaneous	\$ 3,651,581	\$ 262,578	\$ -	\$ 3,914,159
Purpose Independent Secondary School	(1,013,447)	(141,134)	-	(1,154,581)
Family Futures	36,195	-	-	36,195
Ready Set Grow Children's Centre	430,575	213,204	-	643,779
Kitchener Children's Centre	107,251	4,938	-	112,189
Rosser Children's Centre	69,739	(26,151)	-	43,588
Yukon Children's Centre	151,426	171,422	-	322,848
Young Parents Program	36,498	-	-	36,498
Cap-C	(7,144)	(11,055)	-	(18,199)
Madison Children's Centre	191,796	124,085	-	315,881
Integrated Youth Services	1,337	158	-	1,495
Qayqayt Children's Centre	(15,751)	71,859	-	56,108
Capitol Hill Children's Centre	(75)	(48,150)	-	(48,225)
Cameron Children's Centre	297,438	58,977	-	356,415
Burnaby Youth Hub	(89,446)	(73,098)	-	(162,544)
Local Immigration Partnership	1,390	842	-	2,232
Bill Mural Scholarship Fund	2,386	(2,386)	-	-
ECE College	315,000	-	-	315,000
Ted Pearce Fund	54	(54)	-	-
	\$ 4,166,803	\$ 606,035	\$ -	\$ 4,772,838

Certain funds have been internally restricted for future use by the Organization - see Note 15.

14. COMPENSATION

During the year ended March 31, 2021 five employees earned over \$75,000 in compensation for a total of \$448,556. During the year ended March 31, 2020 four employees earned a total of \$365,800. No Director received compensation from the Society. No contractor received over \$75,000.

Compensation is based on gross wages and benefits, and is disclosed in accordance with the BC Society Act.

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2021

15. INTERNALLY RESTRICTED FUNDS

The Board of Directors approved the restriction of the following funds effective March 31, 2020.

Program	Contingency Fund	Replacement Reserve	ECE School start-up	2021	2020
Ready Set Grow	80,000	75,000	-	155,000	155,000
Kitchener	27,000	20,095	-	47,095	47,095
Yukon Crescent Centre	50,000	44,179	-	94,179	94,179
Madison Children's Centre	40,000	60,000	-	100,000	100,000
Cameron Daycare	115,000	85,000	-	200,000	200,000
Rosser	20,000	21,096	-	41,096	41,096
ECE School	-	-	315,000	315,000	315,000
	\$ 332,000	\$ 305,370	\$ 315,000	\$ 952,370	\$ 952,370

Contingency Fund - to address unforeseen operational situations, such as paying staff severance packages and/or refund child care fees if a Centre had to close abruptly.

Replacement Reserve - to replace Centre equipment such as appliances, furniture, security systems, awnings, playground equipment and any other items as needed.

ECE School start-up - to help address the staffing crisis currently facing the child care sector, the Purpose Society is going to open an ECE school. Each of the existing child care programs, with the current exception of Qayqayt, had contributed funds to address the start-up costs for the school. The funds were transferred into the ECE School which now has its own program.

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2021

16. FINANCIAL INSTRUMENTS

Credit Risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Society regularly reviews outstanding accounts receivable to ensure collectibility. In order to reduce its credit risk from donations, the Society recognizes revenue only when it has been received. Grants and gaming funds are recognized when receivable or collection is reasonably assured.

Fair Value

The Society's carrying value of cash and cash equivalents, accounts receivable, and accounts payable approximates its fair value due to the immediate or short term maturity of these instruments.

Interest Rate

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Society manages exposure through its normal operating and financing activities. The Society is exposed to interest rate risk primarily through its long-term debt and term deposits held.

Liquidity Risk

Liquidity risk is the risk that the Society may be unable to meet short term financial demands. This usually occurs due to the inability to convert a hard asset to cash without a loss of capital and/or income in the process. The Society relies on funding from its Municipal, Provincial and Federal funders, fee for services such as daycares, and donations to cover its obligations.

17. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

18. CONTINGENT LIABILITY

The society is currently being sued for an Motor Vehicle Accident. ICBC is handling the suit on behalf of the Society. Management is unable to determine the potential loss at this time.

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2021

19. COVID 19

Since December 31, 2019, the spread of COVID-19 has severely impacted many local economies around the globe. In many countries, including Canada, businesses are being forced to cease or limit operations for long or indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Global stock markets have also experienced great volatility and a significant weakening. Governments and central banks have responded with monetary and fiscal interventions to stabilize economic conditions.

The Society has operated consistently throughout. There was not much impact on programs in general. The Society received about \$320,000 in donations and grants for COVID-19 related programs, most of which were completed by March 31, 2021.

The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Society for future periods

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

General Receipts and Expenditures

(Schedule 1)

Year Ended March 31, 2021

	2021	2020
REVENUE		
Interest	\$ 34,865	\$ 38,102
Sundry	10,306	10,916
Donations	15,490	6,918
	<u>60,661</u>	<u>55,936</u>
EXPENSES		
Advertising	1,418	1,296
Amortization	23,585	22,897
Automobile	7,281	3,921
Fundraising	-	140
Furniture, equipment and software	132,921	92,487
Honorariums, dues and staff training	1,009	1,531
Insurance	76,507	65,602
Interest and bank charges	10,587	3,580
Janitorial	36,240	29,398
Legal and audit	14,350	14,350
Office	35,853	82,854
Repairs, maintenance and storage	43,415	48,090
Salaries, wages and employee benefits	640,524	613,387
Sundry	9,543	16,967
Telecommunications	24,529	19,477
Utilities	36,291	36,787
Loss on sale of vehicle	-	3,971
Recharges	(1,419,751)	(1,337,933)
	<u>(325,698)</u>	<u>(281,198)</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 386,359</u>	<u>\$ 337,134</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

**Miscellaneous Programs
(Schedule 2)**

Year Ended March 31, 2021

	Revenue	Expenses	Reserves used (deferred)	Net Revenue over expenses
PROGRAMS - 2021				
BC COVID Work Experience	\$ 10,000	\$ -	\$ (10,000)	\$ -
Burnaby Rent Bank	92,902	91,771	(1,131)	-
Burnaby Youth Custody Centre	165,239	175,454	10,215	-
CSMARI	4,000	1,137	-	2,863
Christmas Hampers	81,231	77,800	-	3,431
City of New Westminster ECD Programs	3,250	-	(3,250)	-
City of New Westminster Food Clinic - Infectious Disease Centre	9,063	9,339	-	(276)
	-	786	-	(786)
Digital Inclusion	23,993	561	-	23,432
ECD College	778	1,037	-	(259)
FHA HIV/AIDS Education	27,057	60,514	33,699	242
FHA Health Contact Centre	25,249	17,334	(8,147)	(232)
FHA Outreach and Harm Reduction	261,752	222,305	(30,095)	9,352
Food Hampers	6,310	884	-	5,426
Gaming	88	15,053	12,860	(2,105)
Govt of Canada PHAC	63,766	106,714	48,052	5,104
Links New Westminster	-	12,995	12,995	-
Links TriCities	64,378	70,007	-	(5,629)
Maple Ridge/Pitt Meadows Rent Bank	38,439	23,820	(14,618)	1
New Westminster Community Action Initiative	103,453	85,280	(18,173)	-
New Westminster Rent Bank	174,409	65,723	(108,686)	-
New Westminster Digital Inclusion	5,803	5,803	-	-
Nobody's Perfect	2,161	2,377	-	(216)
PHSA Harm Reduction	14,338	-	-	14,338
PLANS	500	(350)	-	850
Radu Memorial	6,121	6,121	-	-
Reaching Homes	111,073	113,984	-	(2,911)
Resilience BC (Spokes)	6,500	-	(6,500)	-
United Way - COVID	45,000	45,000	-	-
United Way - Food for COVID	2,000	2,000	-	-
United Way - Youth for COVID	35,000	35,000	-	-
Vancouver Fdn - COVID Food Grant	50,000	50,087	-	(87)
Vancouver Fdn - Project Allies	2,000	42,482	40,482	-
Other one time programs	4,228	6,053	-	(1,825)
Ted Pierce Memorial Fund	39	-	(93)	(54)
Bill Mural Scholarship Fund	1,042	20	(3,409)	(2,387)
	1,441,162	1,347,091	(45,799)	48,272

(continues)

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Miscellaneous Programs (continued)

(Schedule 2)

Year Ended March 31, 2021

	Revenue	Expenses	Reserves used (deferred)	Net Revenue over expenses
PROGRAMS - 2020				
Burnaby Youth Custody Centre	167,394	175,118	7,724	-
Christmas Hampers	52,761	10,280	-	42,481
ECE	3,669	10,998	-	(7,329)
FLY QayQayt	-	363	526	163
Gaming	29,987	23,840	(4,000)	2,147
Govt of Canada PHC	106,371	58,319	(48,052)	-
Fly Begbie	-	2,575	-	(2,575)
Links New Westminster	-	23,926	23,926	-
Links TriCities	61,282	65,840	-	(4,558)
New Westminster Community Action Initiative	83,684	94,971	11,287	-
Nobody's Perfect	2,715	3,042	-	(327)
New Westminster Rent Bank	90,604	86,897	(3,707)	-
FHA Opiod Outreach Plans	247,492	249,447	1,955	-
FHA HIV/AIDS Education	2,968	3,831	-	(863)
FHA HIV/AIDS Education United Way - English Made Easy	239,950	235,308	(4,642)	-
Van Fdn - Project Allies	-	3,344	-	(3,344)
	81,085	-	(81,085)	-
	\$ 1,169,962	\$ 1,048,099	\$ (96,068)	\$ 25,795

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Purpose Independent Secondary School

(Schedule 3)

Year Ended March 31, 2021

	2021	2020
REVENUE		
Grants and fees	\$ 1,508,325	\$ 1,375,318
Donations	7,450	8,696
Other	2,628	8,169
Interest income	261	1,349
Other funding	8,870	1,300
Fundraising	-	441
	<u>1,527,534</u>	<u>1,395,273</u>
EXPENSES		
Administration	152,899	132,183
Advertising	8,412	8,541
Amortization	14,926	21,323
Audit	7,634	10,141
Automotive and travel	15,020	15,821
COVID supplies	14,437	-
Equipment purchases	71,217	50,511
Fundraising	99	727
Insurance	18,393	10,483
Interest and bank charges	1,337	1,619
Office	12,750	12,994
Program expenses and supplies	43,996	84,679
Property taxes	30,480	-
Rent and utilities	324,113	211,306
Repairs and maintenance	123,866	97,762
Salaries, wages and employee benefits	811,273	769,155
Telecommunications	17,816	11,391
	<u>1,668,668</u>	<u>1,438,636</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>\$ (141,134)</u>	<u>\$ (43,363)</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Family Futures Program

(Schedule 4)

Year Ended March 31, 2021

	2021	2020
REVENUE		
Grants and fees	\$ 497,539	\$ 473,575
Interest income	229	4,458
	<u>551</u>	<u>-</u>
	498,319	478,033
Reserve for future program expenses	<u>(31,007)</u>	<u>4,679</u>
REVENUE	<u>467,312</u>	<u>482,712</u>
EXPENSES		
Administration	48,525	46,398
Advertising	118	540
Audit	791	870
Automobile and mileage	3,968	7,617
Equipment purchases	6,818	7,724
Insurance	3,017	4,370
Interest and bank charges	442	466
Office	5,283	4,810
Program expenses	3,743	3,409
Rent and utilities	33,610	33,259
Repairs and maintenance	9,289	9,333
Salaries, wages and employee benefits	345,109	358,228
Staff training	404	412
Telecommunications	6,195	5,276
	<u>467,312</u>	<u>482,712</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ -</u>	<u>\$ -</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Ready Set Grow Children's Centre***(Schedule 5)***Year Ended March 31, 2021**

	2021	2020
REVENUE		
Parent fees	\$ 271,490	\$ 312,313
Grants	198,678	205,442
Subsidies	64,493	127,114
Child Care Operating Funding	280,596	79,474
Interest income	613	7,020
Sundry (adjustments)	(1,475)	2,966
Fundraising income	720	687
Donations	120	-
	<u>815,235</u>	<u>735,016</u>
EXPENSES		
Administration	78,596	82,841
Amortization	5,900	7,486
Audit	1,233	1,300
Automobile and mileage	991	3,915
COVID supplies	2,166	-
Equipment purchases	6,304	1,812
Fundraising expenses	20	-
Insurance	3,052	3,486
Interest and bank charges	902	953
Office	2,244	1,790
Program	14,625	19,323
Rent	38,938	37,804
Repairs and maintenance	138	200
Salaries, wages and employee benefits	444,116	437,501
Staff training	399	856
Telecommunications	2,407	2,111
	<u>602,031</u>	<u>601,378</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 213,204</u>	<u>\$ 133,638</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Kitchener Children's Centre***(Schedule 6)***Year Ended March 31, 2021**

	2021	2020
REVENUE		
Parent fees	\$ 80,528	\$ 105,991
Child Care Operating Funding	21,478	12,786
Subsidies	4,631	3,909
Interest income	479	3,460
Sundry	250	5
Donations	57	-
	<u>107,423</u>	<u>126,151</u>
EXPENSES		
Administration	10,451	14,223
Amortization	488	697
Audit	214	223
COVID supplies	988	-
Equipment purchases	4,150	-
Fundraising	132	-
Insurance	1,313	1,308
Interest and bank charges	266	165
Office	570	271
Program	3,013	3,943
Rent and utilities	7,660	7,228
Salaries, wages and employee benefits	71,727	85,651
Staff training	-	212
Telecommunications	881	657
Travel	632	649
	<u>102,485</u>	<u>115,227</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 4,938</u>	<u>\$ 10,924</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Rosser Children's Centre

(Schedule 7)

Year Ended March 31, 2021

	2021	2020
REVENUE		
Parent fees	\$ 55,657	\$ 108,205
Subsidies	11,734	17,551
Child Care Operating Funding	14,526	7,313
Fundraising	604	3,685
Miscellaneous	600	977
Donations	-	500
Interest income	200	428
	<u>83,321</u>	<u>138,659</u>
EXPENSES		
Administration	8,325	18,218
Amortization	488	697
Audit	275	287
COVID supplies	924	-
Equipment purchases	4,643	-
Insurance	1,394	1,421
Interest and bank charges	277	230
Office expenses	1,081	316
Program expenses	4,082	6,052
Rent	6,535	6,229
Salaries, wages and employee benefits	78,502	88,838
Telephone	2,764	2,450
Travel	182	197
	<u>109,472</u>	<u>124,935</u>
EXCESS OF REVENUE OVER EXPENSES	\$ (26,151)	\$ 13,724

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

**Edmonds Drop-in Centre
(Schedule 8)**

Year Ended March 31, 2021

	2021	2020
REVENUE	\$ -	\$ 46
EXPENSES		
Interest and bank charges	-	46
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ -

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Yukon Children's Centre****(Schedule 9)****Year Ended March 31, 2021**

	2021	2020
REVENUE		
Parent fees	\$ 387,040	\$ 614,321
Child Care Operating Funding	368,487	105,504
Subsidies	183,887	196,435
Other income	(1,450)	4,446
Interest income	307	1,461
Donations	3,650	685
Interest income	69,005	-
Fundraising	-	91
	<u>1,010,926</u>	<u>922,943</u>
EXPENSES		
Administration	99,915	93,559
Amortization	1,977	2,824
Audit	1,565	1,591
Automobile and mileage	11,946	4,008
COVID supplies	12,917	-
Equipment purchases	8,988	307
Fundraising expenses	155	1,565
Insurance	5,477	6,939
Interest and bank charges	1,449	1,815
Janitorial	15,626	13,125
Office	6,915	1,163
Program	21,687	31,329
Rent and utilities	14,891	18,993
Repairs and maintenance	5,727	5,868
Salaries, wages and employee benefits	626,155	691,342
Staff training	899	498
Telecommunications	3,215	2,770
Wage recharges	-	15,581
	<u>839,504</u>	<u>893,277</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 171,422</u>	<u>\$ 29,666</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Young Parents Program
(Schedule 10)****Year Ended March 31, 2021**

	2021	2020
REVENUE		
Grants	\$ 64,629	\$ 61,180
Interest income	59	475
	<u>64,688</u>	61,655
Reserve for future program expenses	<u>(23,997)</u>	-
REVENUE	<u>40,691</u>	61,655
EXPENSES		
Administration	6,321	5,500
Advertising	28	258
Audit	103	93
COVID supplies	8	-
Equipment - computers	949	-
Insurance	128	421
Interest and bank charges	50	84
Office	212	91
Program	943	516
Salaries, wages and employee benefits	30,067	38,990
Staff training	-	117
Telecommunications	810	657
Travel	1,072	1,423
	<u>40,691</u>	48,150
EXCESS OF REVENUE OVER EXPENSES	<u>\$ -</u>	<u>\$ 13,505</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

CAP-C Program

(Schedule 11)

Year Ended March 31, 2021

	2021	2020
REVENUE		
Grants	\$ 50,864	\$ 50,864
Interest income	140	522
	<u>51,004</u>	51,386
Reserve for future program expenses	-	159
REVENUE	<u>51,004</u>	51,545
EXPENSES		
Administration	3,478	6,095
Advertising	-	66
Audit	-	95
Automobile and mileage	612	930
Computer equipment	3,981	900
Contract staff, wages and benefits	46,941	44,073
COVID supplies	121	-
Insurance	1,387	314
Interest and bank charges	200	188
Office	948	911
Program	1,107	2,451
Rent and utilities	900	7,828
Staff training and development	172	-
Repairs and maintenance	-	864
Telecommunications	2,212	529
	<u>62,059</u>	65,244
DEFICIENCY OF EXPENSES OVER REVENUE	<u>\$ (11,055)</u>	<u>\$ (13,699)</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Madison Children's Centre***(Schedule 12)***Year Ended March 31, 2021**

	2021	2020
REVENUE		
Parent fees	\$ 323,383	\$ 406,828
Subsidies	178,741	168,353
Child Care Operating Funding	284,724	80,523
Fundraising	402	2,424
Interest income	145	1,156
Donations	2,015	540
Sundry	786	54
	<u>790,196</u>	<u>659,878</u>
EXPENSES		
Administration	78,689	54,461
Advertising	-	21
Amortization	1,874	2,678
Audit	1,213	1,259
Automobile and mileage	1,095	1,777
COVID supplies	4,348	-
Equipment purchases	7,897	298
Fundraising	-	2,605
Insurance	5,312	5,577
Interest and bank charges	1,004	1,218
Janitorial	11,168	10,238
Office	3,380	1,593
Program	19,205	17,054
Repairs and maintenance	5,697	4,066
Salaries, wages and employee benefits	506,925	481,528
Staff training	586	380
Telecommunications	2,736	2,437
Utilities	14,982	19,481
	<u>666,111</u>	<u>606,671</u>
EXCESS OF REVENUE OVER EXPENSES	\$ 124,085	\$ 53,207

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Integrated Youth Services****(Schedule 13)****Year Ended March 31, 2021**

	2021	2020
REVENUE		
Grants	\$ 450,573	\$ 432,316
Interest income	408	3,273
	<u>450,981</u>	435,589
Reserve for future program expenses	<u>(155,633)</u>	<u>(94,229)</u>
REVENUE	<u>295,348</u>	341,360
EXPENSES		
Administration	42,947	42,220
Advertising	165	564
Audit	714	795
Automobile and mileage	5,731	8,539
COVID supplies	24	-
Equipment purchases	6,560	4,925
Insurance	2,185	2,641
Interest and bank charges	188	209
Janitorial	2,635	3,739
Office	3,025	2,248
Program	11,646	13,519
Rent and utilities	25,144	24,393
Repairs and maintenance	3,583	3,107
Salaries, wages and benefits	184,415	229,051
Staff training	147	412
Telecommunications	6,081	4,998
	<u>295,190</u>	341,360
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 158</u>	<u>\$ -</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Qayqayt Children's Centre
(Schedule 14)

Year Ended March 31, 2021

	2021	2020
REVENUE		
Parent fees	\$ 229,836	\$ 265,710
Child Care Operating Funding	199,002	57,385
Subsidies	137,182	172,526
Interest income	143	1,364
Donations	100	328
Sundry	48	1,141
Fundraising	1,025	-
	<u>567,336</u>	<u>498,454</u>
EXPENSES		
Administration	59,689	66,474
Amortization	1,084	1,354
Audit	977	1,013
Automotive and mileage	650	1,994
COVID supplies	3,481	-
Equipment purchases	3,712	-
Fundraising	-	194
Insurance	2,690	3,078
Interest and bank charges	767	741
Office	2,317	1,549
Program	12,243	11,434
Rent and utilities	26,895	26,112
Repairs and maintenance	21	307
Salaries, wages and employee benefits	378,269	359,162
Staff training	362	240
Telecommunications	2,320	2,288
	<u>495,477</u>	<u>475,940</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>\$ 71,859</u>	<u>\$ 22,514</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

**Capitol Hill Children's Centre
(Schedule 15)**

Year Ended March 31, 2021

	2021	2020
REVENUE	\$ 15	\$ -
EXPENSES		
Administration	11,932	-
COVID supplies	33	-
Equipment purchases	3,889	-
Insurance	4,091	-
Interest and bank charges	75	-
Program	2,287	75
Rent and utilities	1,115	-
Start up costs	24,464	-
Telecommunications	279	-
	<u>48,165</u>	<u>75</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (48,150)	\$ (75)

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Cameron Children's Centre****(Schedule 16)****Year Ended March 31, 2021**

	2021	2020
REVENUE		
Parent fees	\$ 357,376	\$ 477,472
Subsidies	185,515	177,620
Child Care Operating Funding	320,357	91,143
Interest income	178	2,796
Sundry income	4,038	2,353
Fundraising	-	712
Donations	50	-
	<u>867,514</u>	<u>752,096</u>
EXPENSES		
Administration	84,142	72,328
Advertising	-	66
Amortization	3,749	5,355
Audit	1,309	1,340
COVID supplies	5,782	-
Equipment purchases	8,491	4,486
Fundraising	-	452
Insurance	7,832	7,776
Interest and bank charges	1,223	1,546
Janitorial	14,809	12,694
Office	4,018	3,615
Program	24,468	38,878
Repairs and maintenance	3,829	2,527
Salaries, wages and employee benefits	633,294	553,869
Staff training	905	430
Telecommunications	3,287	2,863
Travel	3,158	3,529
Utilities	8,241	9,285
	<u>808,537</u>	<u>721,039</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 58,977</u>	<u>\$ 31,057</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Burnaby Youth Services Hub***(Schedule 17)***Year Ended March 31, 2021**

	2021	2020
REVENUE		
Grants	\$ 172,514	\$ 171,464
Other funding	-	27,954
Sundry	18,497	20,212
Donations	300	900
Interest	156	765
	<u>191,467</u>	<u>221,295</u>
Reserve for future program expenses	-	(1,541)
REVENUE	<u>191,467</u>	<u>219,754</u>
EXPENSES		
Administration	19,525	19,073
Advertising	22	94
Audit	322	419
Equipment	2,905	-
Insurance	2,018	1,694
Rent	152,483	156,788
Repairs and maintenance	14,224	13,873
Salaries, wages and employee benefits	57,234	72,129
Staff meetings	117	19
Sundry	1,791	220
Supplies	147	1,492
Telecommunications	6,170	5,551
Travel	60	55
Utilities	7,547	6,768
	<u>264,565</u>	<u>278,175</u>
DEFICIENCY OF EXPENSES OVER REVENUE	<u>\$ (73,098)</u>	<u>\$ (58,421)</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Local Immigration Partnership

(Schedule 18)

Year Ended March 31, 2021

	2021	2020
REVENUE		
Grants	\$ 84,738	\$ 67,464
Interest income	250	177
Donations	1,105	-
	<u>86,093</u>	<u>67,641</u>
EXPENSES		
Administration	11,053	6,854
Advertising	1,671	138
Audit	-	128
Computer equipment	-	900
Insurance	-	578
Website	4,346	-
Interest and bank charges	-	78
Office expenses	196	754
Professional fees	219	-
Program expenses	116	214
Rent	2,633	553
Repairs and maintenance	1,817	179
Salaries, wages and employee benefits	62,973	57,528
Staff training	227	-
Telephone and utilities	-	770
	<u>85,251</u>	<u>68,674</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 842</u>	<u>\$ (1,033)</u>

See notes to financial statements