

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Financial Statements

Year Ended March 31, 2022

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
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Year Ended March 31, 2022

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INDEPENDENT AUDITOR'S REPORT

To the Members of Lower Mainland Purpose Society for Youth and Families

Report on the Financial Statements

Opinion

I have audited the financial statements of Lower Mainland Purpose Society for Youth and Families (the organization), which comprise the statement of financial position as at March 31, 2022, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2022, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the organization in accordance with ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

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Independent Auditor's Report to the Members of Lower Mainland Purpose Society for Youth and Families
(continued)

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act of British Columbia, I report that, in my opinion, the accounting policies applied in preparing and presenting the financial statements in accordance with Canadian Accounting Standards for Not-for-profit Organizations have been applied on a basis consistent with that of the preceding year.

Langley, British Columbia
October 21, 2022

Agatha Cluff Inc.
CHARTERED PROFESSIONAL ACCOUNTANT

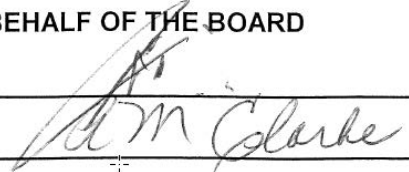
LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Statement of Financial Position

March 31, 2022

	<i>March 31</i> 2022	<i>March 31</i> 2021
ASSETS		
CURRENT		
Cash (Note 3)	\$ 2,610,533	\$ 3,305,852
Term deposits (Note 3,4)	1,468,785	934,988
Accounts receivable	271,437	312,754
Loans and amounts receivable (Note 5)	153,299	76,796
GST recoverable	92,658	34,691
Prepaid expenses	71,966	65,221
Security / tender deposits	39,576	39,576
	4,708,254	4,769,878
RESTRICTED CASH - LONG TERM (Note 6)	1,478,884	1,474,438
CAPITAL ASSETS (Note 7)	7,099,486	6,985,922
	\$ 13,286,624	\$ 13,230,238
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 93,701	\$ 90,316
Deposits received	161,921	157,594
Wages, benefits and salaries payable	737,447	683,721
Deferred income (Note 8)	675,326	512,205
Current portion of long term debt (Note 9)	119,822	114,700
	1,788,217	1,558,536
DEFERRED INCOME (Note 8)	1,156,230	874,290
LONG TERM DEBT (Note 9)	5,690,613	5,810,439
RENT BANK FUNDS (Note 5)	314,679	214,135
	8,949,739	8,457,400
NET ASSETS		
General fund	2,095,464	2,759,685
Property fund	1,289,051	1,060,783
Internally restricted funds (Note 15)	952,370	952,370
	4,336,885	4,772,838
	\$ 13,286,624	\$ 13,230,238

ON BEHALF OF THE BOARD


 _____ Director
 _____ Director

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Statement of Revenues and Expenditures

Year Ended March 31, 2022

	2022	2021
REVENUE (Note 12.)		
General Receipts (Schedule 1)	\$ 28,267	\$ 60,661
Miscellaneous Programs (Schedule 2)	2,291,070	1,395,363
Purpose Independent Secondary School (Schedule 3)	1,529,910	1,527,534
Family Futures Program (Schedule 4)	444,153	467,312
Ready Set Grow Children's Centre (Schedule 5)	792,884	815,235
Kitchener Children's Centre (Schedule 6)	153,061	107,423
Rosser Children's Centre (Schedule 7)	197,656	83,321
Yukon Children's Centre (Schedule 8)	1,011,803	1,010,926
Young Parents Program (Schedule 9)	59,232	40,691
CAP-C Program (Schedule 10)	51,673	51,004
Madison Children's Centre (Schedule 11)	725,836	790,196
Integrated Youth Services (Schedule 12)	370,075	295,348
Qayqayt Children's Centre (Schedule 13)	567,195	567,336
Capitol Hill Children's Centre (Schedule 14)	195,616	15
Cameron Children's Centre (Schedule 15)	787,532	867,514
Burnaby Youth Services Hub (Schedule 16)	175,681	191,467
Local Immigration Partnership (Schedule 17)	82,359	86,093
	9,464,003	8,357,439
EXPENSES		
General Expenditures (Schedule 1)	(32,085)	(325,698)
Miscellaneous Programs (Schedule 2)	2,342,727	1,347,091
Purpose Independent Secondary School (Schedule 3)	1,699,783	1,668,668
Family Futures Program (Schedule 4)	443,993	467,312
Ready Set Grow Children's Centre (Schedule 5)	691,494	602,031
Kitchener Children's Centre (Schedule 6)	121,032	102,485
Rosser Children's Centre (Schedule 7)	183,535	109,472
Yukon Children's Centre (Schedule 8)	1,032,752	839,504
Young Parents Program (Schedule 9)	59,246	40,691
CAP-C Program (Schedule 10)	64,385	62,059
Madison Children's Centre (Schedule 11)	789,393	666,111
Integrated Youth Services (Schedule 12)	350,576	295,190
Qayqayt Children's Centre (Schedule 13)	560,656	495,477
Capitol Hill Children's Centre (Schedule 14)	239,661	48,165
Cameron Children's Centre (Schedule 15)	859,209	808,537
Burnaby Youth Services Hub (Schedule 16)	216,335	264,565
Local Immigration Partnership (Schedule 17)	84,728	85,251
	9,707,420	7,576,911
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES BEFORE OTHER INCOME (EXPENSES)	(243,417)	780,528
OTHER INCOME (EXPENSES)		
New Westminster rent and other income	401,603	384,141
New Westminster rent expenses	(594,139)	(558,634)
	(192,536)	(174,493)
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (435,953)	\$ 606,035

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Statement of Changes in Net Assets
Year Ended March 31, 2022

	General Fund	Property Fund	Internally Restricted Funds	2022	2021
NET ASSETS - BEGINNING OF YEAR	\$ 2,759,685	\$ 1,060,783	\$ 952,370	\$ 4,772,838	\$ 4,166,803
Excess (deficiency) of revenue over expenses	(252,225)	(183,728)	-	(435,953)	606,035
(Capital debt) repayment	(114,704)	114,704	-	-	-
Net purchases of assets	(297,292)	297,292	-	-	-
NET ASSETS - END OF YEAR (Note 13)	\$ 2,095,464	\$ 1,289,051	\$ 952,370	\$ 4,336,885	\$ 4,772,838

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Statement of Cash Flows****Year Ended March 31, 2022**

	<u>2022</u>	<u>2021</u>
OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenses	\$ (435,953)	\$ 606,035
Items not affecting cash:		
Amortization of capital assets	183,728	169,651
Deferred contributions related to capital assets	-	(7,581)
	<u>(252,225)</u>	<u>768,105</u>
Changes in non-cash working capital:		
Accounts receivable	41,317	(221,360)
Loans receivable	(76,503)	(17,967)
Accounts payable	3,383	(12,580)
Deferred income	445,061	132,000
Prepaid expenses	(6,745)	(21,708)
GST recoverable	(57,967)	(2,839)
Security / tender deposits	-	(30,240)
Wages payable	53,726	404,747
Deposits received	4,327	(6,580)
	<u>406,599</u>	<u>223,473</u>
Cash flow from operating activities	<u>154,374</u>	<u>991,578</u>
INVESTING ACTIVITIES		
Purchase of capital assets	(297,290)	(5,000)
Term deposits	(533,797)	(13,526)
Cash flow used by investing activities	<u>(831,087)</u>	<u>(18,526)</u>
FINANCING ACTIVITIES		
Rent bank loan	100,544	124,435
Restricted cash	(4,446)	(4,400)
Repayment of long term debt	(114,704)	(110,397)
Cash flow from (used by) financing activities	<u>(18,606)</u>	<u>9,638</u>
INCREASE (DECREASE) IN CASH FLOW	(695,319)	982,690
Cash - beginning of year	<u>3,305,852</u>	<u>2,323,162</u>
CASH - END OF YEAR	\$ 2,610,533	\$ 3,305,852

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2022

1. DESCRIPTION OF BUSINESS

The Society is a charitable organization incorporated May 3, 1983 under the British Columbia Society Act. The Society provides social, health and education programs for the Lower Mainland community.

The Society is exempt from income taxes under the Income Tax Act of Canada.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPPO).

Cash and short term investments

Cash and cash equivalents consist primarily of cash on hand, in banks and short term cash investments with maturity dates of purchase of one year or less.

Capital assets

Capital assets are stated at cost less accumulated amortization. Capital assets are amortized over their estimated useful lives at the following rates and methods:

Buildings	5%	declining balance method
Equipment	20% and 30%	declining balance method
Motor vehicles	30%	declining balance method
Software	30%	declining balance method
Leasehold improvements	term of lease (+1 year renewal where applicable)	straight-line method

The Society regularly reviews its capital assets to eliminate obsolete items. Capital assets are regularly reviewed and adjusted for any permanent impairment in value.

Purchases of computers, used furniture and other equipment are generally expensed in the year of purchase due to the nature of the furniture and equipment and its use and restrictions on ownership.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Significant estimates include the valuation of accounts receivable, useful life of assets and the calculation of reserves necessary to offset future program costs. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

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LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Fund Accounting

The Society maintains the principles of fund accounting and follows the restricted fund method of accounting for revenue. Resources are classified for accounting and reporting purposes into funds, according to the activity or objective specified and its accounts in accordance with the restrictions on the use of resources as designated by the Funding Agencies, donors or the Board of Directors.

General Fund

The general fund is unrestricted and accounts for the Society's operating activities. It includes receipts for undesignated donations and grants, fundraising events and recharges and administration fees billed to programs, and registered programs. The Board of Directors has the option to restrict surpluses in this fund for operational purposes.

Registered Programs

The Society enters into contracts with the Funding Agencies to perform specified services over time based on approved budgets. The Society will access surpluses and how these will be utilized to service the community.

Property Fund

The property fund accounts for the Society's investment in capital assets net of any capital debt incurred in the acquisition. The property fund is reduced annually by the amortization of these assets and is increased by property acquisitions and capital debt repayments.

Internally Restricted Funds

The Board has opted to internally restrict certain general funds for future use in order to set up a Contingency Fund, a Replacement Reserve and an Early Childhood Education (ECE) School. See Note 15.

Receipts

Client, parent and student fees are recognized when received. Contracts and grants are recognized when received or receivable for the contract period within the Society's year. Rental revenue is recognized when due and receivable.

Non-cash Donations

As part of its fund development, the Society receives non-cash donations consisting mainly of items for Christmas Hampers, equipment and supplies for use in the School and items for auction. These donations have been recognized both as in-kind revenues, and, where applicable, as in-kind expenses, as the fair market value of the gifts as provided by the donors.

Contributed Services

Volunteers contribute thousands of hours each year to assist the Society in carrying out its program activities. Because of the difficulty of determining their fair value, contributed services are not recognized in these financial statements.

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LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Deferred Revenue

Deferred revenue represents unspent receipts from programs funded under contract. Contracts are based on agreed budgets, with performance and service requirements. These costs may fall outside the Society's fiscal year or the stated contract period. Receipts covering the future costs are deferred as reserves for future program expenses and recognized in the period the expenses are incurred.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

3. CASH, TERM DEPOSITS AND ACCOUNTS RECEIVABLE

Cash, cash equivalents and accounts receivable are held for specific programs as follows:

	Cash and term deposits	Accounts receivable	2022	2021
General and other	\$ 836,382	\$ -	\$ 836,382	\$ 547,055
Other	1,190	-	1,190	1,190
Gaming	2,670	-	2,670	17,460
Family Futures	297,089	-	297,089	227,296
Young Parents Program	43,147	-	43,147	35,096
Integrated Youth Services	465,613	-	465,613	366,094
Newcomer Youth	172,746	-	172,746	172,746
Ted Pearce Memorial Fund	5,901	-	5,901	5,874
Bill Mural Scholarship Fund	8,008	-	8,008	7,406
Purpose Independent School	-	-	-	7,468
	<hr/>			
Restricted amounts	\$ 1,832,746	\$ -	\$ 1,832,746	\$ 1,387,685

Unrestricted cash and term deposits consists of \$2,246,572 (2021 - \$2,853,155).

4. TERM DEPOSITS

Term deposits consist of non-redeemable term deposits renewing every year. Interest is paid into the term deposits annually. At March 31, 2022 - the term deposits consisted of 8 term deposits totaling \$1,468,785 including accrued interest at 0.20% to 1.05% annually, renewing May 7, 2022 to January 9, 2023.

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2022

5. RENT BANK

	<u>2022</u>	<u>2021</u>
Loans receivable	\$ 153,299	\$ 76,796
Rent bank principal held	(314,679)	(214,135)

In April of 2017 the Society and the City of New Westminster launched the New Westminster Rent Bank program to provide short term loans to city residents for the purposes of covering rent due to unusual circumstances or short-term hardships.

The principal loan capital represents initial funds contributed by local credit unions. Subsequent contributions were funded by donations and grants.

The current balance of loans receivable represent loans issued and outstanding. No interest is charged on the principal loans.

During the year the Society launched the Burnaby Rent Bank and the Maple Ridge and Pitt Meadows Rent Bank. One organization contributed the initial loan capital and operating funds.

The City of Burnaby also contributed to the Burnaby Rent Bank.

6. RESTRICTED CASH - LONG TERM

	<u>2022</u>	<u>2021</u>
Internally restricted funds		
Ready Set Grow	\$ 155,000	\$ 155,000
Kitchener	47,095	47,095
Yukon Crescent Centre	94,179	94,179
Madison Children's Centre	100,000	100,000
Cameron Daycare	200,000	200,000
Rosser	41,096	41,096
ECE School	315,000	315,000
Subtotal	952,370	952,370
Capital Fund	526,514	522,068
	<u>\$ 1,478,884</u>	<u>\$ 1,474,438</u>

The Capital Fund referred to above includes donations received during fiscal 1999 of \$209,950 from the Estate of Buchanan and the net litigation receipts of \$114,097 from the Southam settlement in fiscal 1998, plus accumulated interest of \$202,467 (2021 - \$198,021). The Board of Directors has determined that these funds are to be set aside and are not to be used for operational purposes. However, the Directors have agreed to allow certain programs to borrow against the Capital Fund.

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2022

7. CAPITAL ASSETS

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Land	\$ 4,533,626	\$ -	\$ 4,533,626	\$ 4,533,626
Buildings	3,172,235	941,202	2,231,033	2,348,455
Equipment	131,225	105,229	25,996	33,504
Motor vehicles	280,200	212,814	67,386	70,337
Leasehold improvements	275,937	34,492	241,445	-
	<u>\$ 8,393,223</u>	<u>\$ 1,293,737</u>	<u>\$ 7,099,486</u>	<u>\$ 6,985,922</u>

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2022

8. DEFERRED PROGRAM RECEIPTS

	2022	2021
BC COVID Work Grant	\$ -	\$ 10,000
BC Spokes	4,945	6,500
Burnaby Rent Bank	8,004	-
Burnaby Youth Custody Centre	25,773	53,757
Burnaby Youth Hub	18,202	1,541
Cameron Hill Children's Centre	17,680	-
Capitol Hill Children's Centre	4,435	-
Christmas Hampers	6,665	-
City of New Westminster Multiyear Grant	-	3,250
City of New Westminster Enhanced ID pilot	4,158	-
ECD Hub	179,407	179,407
Extreme Weather Response Centre	38,983	-
FHA Dental grant	50,000	-
FLY Qayqayt	9,379	9,379
Gaming - Community Grants	2,645	-
Gaming Account	25	17,460
Healthy Communities Digital Inclusion	27,259	-
Health Contact Centre	8,475	8,147
Kitchener Children's Centre	5,808	-
Landlord Forum	10,000	-
Links New Westminster	60,444	60,444
Local Immigration Partnership	1,446	-
Madison Children's Centre	16,138	-
New West Community Action Initiative	43,941	42,112
New West Rent Bank	14,833	3,706
Other programs	790	-
Province of BC Racism Grant	1,663	-
Qayqayt Children's Centre	18,287	-
Ready Set Grow Children's Centre	21,898	-
Refugee Programs	2,956	-
Rosser Children's Centre	5,800	-
Stride HIV/Aids Education	38,977	38,638
Stride Opiod Outreach	72,175	81,430
United Way Middle Years	3,690	3,690
Vancouver Foundation Project Allies	90,470	40,603
Welcome BC	4,451	4,451
Yukon Children's Centre	19,250	-
	839,052	564,515
Family Futures	297,089	227,296
Integrated Youth Services	465,613	366,094
Newcomer Youth	172,746	172,746
Purpose Independent Secondary School	-	7,468
Young Parents	43,147	35,096
Ted Pearce Memorial Fund	5,901	5,874
Bill Mural Scholarship	8,008	7,406
Deferred revenue recognized	1,831,556	1,386,495
Less; current portion	(675,326)	(512,205)
	\$ 1,156,230	\$ 874,290

The current portion of deferred revenue is the amount expected to be recognized in the coming year.

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2022

9. LONG TERM DEBT

	2022	2021
Vancity mortgage - bearing interest at 4.4% per annum, repayable in blended monthly payments of \$30,902. The loan matures August 3, 2048; and is secured by property in New Westminster with a net book value of \$6,427,743.	\$ 5,810,435	\$ 5,925,139
Amounts payable within one year	(119,822)	(114,700)
	<u>\$ 5,690,613</u>	<u>\$ 5,810,439</u>

Principal repayment terms are approximately:

2023	\$ 119,800
2024	125,100
2025	131,700
2026	136,500
2027	142,600
Thereafter	<u>5,154,735</u>
	<u>\$ 5,810,435</u>

10. LEASE COMMITMENTS

The Society has entered into a long term lease with respect to its premises effective December 1, 2020 to November 30, 2025. The lease provides for payment of utilities, property taxes and maintenance costs. The Society also has other leases for premises expiring between August 2023 and October 2025.

The Society has various leases for equipment and computer support expiring between February 2023 and January 2026.

Future minimum lease payments as at March 31, 2022, are as follows:

2023	\$ 871,086
2024	846,940
2025	845,869
2026	<u>469,317</u>
	<u>\$ 3,033,212</u>

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2022

11. SPECIAL FUNDS

	<u>2022</u>	<u>2021</u>
Ted Pearce Memorial Fund - revenue	\$ 26	\$ 39
Reserved for future costs	(26)	(93)
	<hr/>	<hr/>
Net deficiency	-	(54)
	<hr/>	<hr/>
Bill Mural Scholarship Fund - revenue	1,034	1,042
Scholarships	(433)	(19)
(Reserved) used for future costs	(601)	(3,409)
	<hr/>	<hr/>
Net deficiency	\$ -	\$ (2,386)

12. REVENUE BY SOURCE

	<u>2022</u>	<u>2021</u>
Ministry of Children and Families	\$ 3,525,942	\$ 3,916,106
Parent fees	2,498,248	1,774,315
Province of British Columbia - Ministry of Education	1,467,120	1,475,459
Fraser Health Authority	810,248	321,575
Rental income	401,238	383,586
Sundry income	18,527	32,422
Federal grants	636,095	306,821
Other grants	438,307	423,402
Donations	144,775	125,849
Interest income	24,396	40,417
Gaming	1,750	-
Civic grants	113,229	178,813
Province of British Columbia - other	20,500	16,500
Fundraising	7,582	2,751
BC Housing	202,710	-
	<hr/>	<hr/>
Subtotal	10,310,667	8,998,016
Reserve for future program expenses	(445,061)	(256,436)
	<hr/>	<hr/>
	\$ 9,865,606	\$ 8,741,580

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2022

13. FUND BALANCES

	2021	Net income (loss)	Transfers	2022
<u>Allocations to programs</u>				
General and miscellaneous	\$ 3,914,159	\$ (183,841)	\$ -	\$ 3,730,318
Purpose Independent Secondary School	(1,154,581)	(169,873)	-	(1,324,454)
Family Futures	36,195	160	-	36,355
Ready Set Grow Children's Centre	643,779	101,390	-	745,169
Kitchener Children's Centre	112,189	32,029	-	144,218
Rosser Children's Centre	43,588	14,121	-	57,709
Yukon Children's Centre	322,848	(20,949)	-	301,899
Young Parents Program	36,498	(14)	-	36,484
Cap-C	(18,199)	(12,712)	-	(30,911)
Madison Children's Centre	315,881	(63,557)	-	252,324
Integrated Youth Services	1,495	19,499	-	20,994
Qayqayt Children's Centre	56,108	6,539	-	62,647
Capitol Hill Children's Centre	(48,225)	(44,045)	-	(92,270)
Cameron Children's Centre	356,415	(71,677)	-	284,738
Burnaby Youth Hub	(162,544)	(40,654)	-	(203,198)
Local Immigration Partnership	2,232	(2,369)	-	(137)
ECE College	315,000	-	-	315,000
	<u>\$ 4,772,838</u>	<u>\$ (435,953)</u>	<u>\$ -</u>	<u>\$ 4,336,885</u>

Certain funds have been internally restricted for future use by the Organization - see Note 15

14. COMPENSATION

During the year ended March 31, 2022 six employees earned over \$75,000 in compensation for a total of \$539,703. During the year ended March 31, 2021 five employees earned a total of \$448,556. No Director received compensation from the Society. No contractor received over \$75,000.

Compensation is based on gross wages and benefits, and is disclosed in accordance with the BC Society Act.

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2022

15. INTERNALLY RESTRICTED FUNDS

The Board of Directors approved the restriction of the following funds effective March 31, 2020.

Program	Contingency Fund	Replacement Reserve	ECE School start-up	2022	2021
Ready Set Grow	80,000	75,000	-	155,000	155,000
Kitchener	27,000	20,095	-	47,095	47,095
Yukon Crescent Centre	50,000	44,179	-	94,179	94,179
Madison Children's Centre	40,000	60,000	-	100,000	100,000
Cameron Daycare	115,000	85,000	-	200,000	200,000
Rosser	20,000	21,096	-	41,096	41,096
ECE School and Capitol Hill	-	-	315,000	315,000	315,000
	\$ 332,000	\$ 305,370	\$ 315,000	\$ 952,370	\$ 952,370

Contingency Fund - to address unforeseen operational situations, such as paying staff severance packages and/or refund child care fees if a Centre had to close abruptly.

Replacement Reserve - to replace Centre equipment such as appliances, furniture, security systems, awnings, playground equipment and any other items as needed.

ECE School and Capitol Hill start-up - to help address the staffing crisis currently facing the child care sector, the Purpose Society is planning to open an ECE school. Each of the existing child care programs, with the current exception of Qayqayt, had contributed funds to address the start-up costs for the school. The funds were transferred into the ECE School which now has its own program.

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2022

16. FINANCIAL INSTRUMENTS

Credit Risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Society regularly reviews outstanding accounts receivable to ensure collectibility. In order to reduce its credit risk from donations, the Society recognizes revenue only when it has been received. Grants and gaming funds are recognized when receivable or collection is reasonably assured.

Fair Value

The Society's carrying value of cash and cash equivalents, accounts receivable, and accounts payable approximates its fair value due to the immediate or short term maturity of these instruments.

Interest Rate

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Society manages exposure through its normal operating and financing activities. The Society is exposed to interest rate risk primarily through its long-term debt and term deposits held.

Liquidity Risk

Liquidity risk is the risk that the Society may be unable to meet short term financial demands. This usually occurs due to the inability to convert a hard asset to cash without a loss of capital and/or income in the process. The Society relies on funding from its Municipal, Provincial and Federal funders, fee for services such as daycares, and donations to cover its obligations.

17. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

18. CONTINGENT LIABILITY

The organization is currently being sued for a motor vehicle accident. ICBC is handling the suit on behalf of the Society. Management is unable to determine the potential loss at this time.

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2022

19. COVID-19

Since December 31, 2019, the spread of COVID-19 has severely impacted many local economies around the globe. In many countries, including Canada, businesses are being forced to cease or limit operations for long or indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Global stock markets have also experienced great volatility and a significant weakening. Governments and central banks have responded with monetary and fiscal interventions to stabilize economic conditions.

The Society has operated consistently throughout. There was not much impact on programs in general. The Society received \$0 (2021 - \$320,000) in donations and grants for COVID-19 related programs.

The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Society for future periods

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

General Receipts and Expenditures

(Schedule 1)

Year Ended March 31, 2022

	2022	2021
REVENUE		
Interest	\$ 18,548	\$ 34,865
Sundry	9,719	10,306
Donations	-	15,490
	<u>28,267</u>	<u>60,661</u>
EXPENSES		
Advertising	-	1,418
Amortization	35,430	23,585
Automobile	7,714	7,281
Furniture, equipment and software	95,289	132,921
Honorariums, dues and staff training	1,456	1,009
Insurance	49,084	76,507
Interest and bank charges	4,232	10,589
Property taxes	27,000	-
Janitorial	34,590	36,240
Legal and audit	20,393	14,350
Office	29,293	35,851
Rent	196,136	-
Repairs, maintenance and storage	35,574	43,415
Salaries, wages and employee benefits	687,523	640,524
Sundry	6,823	9,543
Telecommunications	18,737	24,529
Utilities	45,244	36,291
Recharges	(1,326,603)	(1,419,751)
	<u>(32,085)</u>	<u>(325,698)</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 60,352</u>	<u>\$ 386,359</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

**Miscellaneous Programs
(Schedule 2)**

Year Ended March 31, 2022

	Revenue	Expenses	Reserves used (deferred)	Net Revenue over expenses
PROGRAMS - 2021				
BC COVID Work Experience	\$ 10,000	\$ -	\$ (10,000)	\$ -
Burnaby Rent Bank	92,902	91,771	(1,131)	-
Burnaby Youth Custody Centre	165,239	175,454	10,215	-
CSMARI	4,000	1,137	-	2,863
Christmas Hampers	81,231	77,800	-	3,431
City of New Westminster ECD Programs	3,250	-	(3,250)	-
City of New Westminster Food Clinic - Infectious Disease Centre	9,063	9,339	-	(276)
	-	786	-	(786)
Digital Inclusion	23,993	561	-	23,432
ECD College	778	1,037	-	(259)
FHA HIV/AIDS Education	27,057	60,514	33,699	242
FHA Health Contact Centre	25,249	17,334	(8,147)	(232)
FHA Outreach and Harm Reduction	261,752	222,305	(30,095)	9,352
Food Hampers	6,310	884	-	5,426
Gaming	88	15,053	12,860	(2,105)
Govt of Canada PHAC	63,766	106,714	48,052	5,104
Links New Westminster	-	12,995	12,995	-
Links TriCities	64,378	70,007	-	(5,629)
Maple Ridge/Pitt Meadows Rent Bank	38,439	23,820	(14,618)	1
New Westminster Community Action Initiative	103,453	85,280	(18,173)	-
New Westminster Rent Bank	174,409	65,723	(108,686)	-
New Westminster Digital Inclusion	5,803	5,803	-	-
Nobody's Perfect	2,161	2,377	-	(216)
PHSA Harm Reduction	14,338	-	-	14,338
PLANS	500	(350)	-	850
Radu Memorial	6,121	6,121	-	-
Reaching Homes	111,073	113,984	-	(2,911)
Resilience BC (Spokes)	6,500	-	(6,500)	-
United Way - COVID	45,000	45,000	-	-
United Way - Food for COVID	2,000	2,000	-	-
United Way - Youth for COVID	35,000	35,000	-	-
Vancouver Fdn - COVID Food Grant	50,000	50,087	-	(87)
Vancouver Fdn - Project Allies	2,000	42,482	40,482	-
Other one time programs	4,228	6,053	-	(1,825)
Ted Pierce Memorial Fund	39	-	(93)	(54)
Bill Mural Scholarship Fund	1,042	20	(3,409)	(2,387)
	1,441,162	1,347,091	(45,799)	48,272

(continues)

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Miscellaneous Programs (continued)

(Schedule 2)

Year Ended March 31, 2022

	Revenue	Expenses	Reserves used (deferred)	Net Revenue over expenses
PROGRAMS - 2022				
BC Spokes	18,500	20,055	1,555	-
BYCS	165,629	193,613	27,984	-
Burnaby Rent Bank	134,279	126,275	(8,004)	-
CSMARI	-	2,934	-	(2,934)
Christmas Hampers	97,648	90,983	(6,665)	-
City of New West DI	5,000	5,000	-	-
City of New West EID Pilot	10,971	6,813	(4,158)	-
City of New West HCC Outreach	27,244	27,244	-	-
CoNW Multiyear grant	-	3,633	3,250	(383)
Douglas College DI	25	1,429	-	(1,404)
ECD College	876	93	-	783
Emergency Response Shelter	202,754	163,771	(38,983)	-
FHA Dental Grant	50,000	-	(50,000)	-
FHA Harm Reduction	237,689	246,944	9,255	-
FHA Health Contact Centre	506,975	506,647	(328)	-
Family Circle Book Club	2,000	1,210	(790)	-
Food Hampers	26,709	55,939	-	(29,230)
Gaming	25	16,562	16,537	-
Gaming - Community Grants	1,750	3	(1,747)	-
Healthy Communities DI	50,610	23,351	(27,259)	-
IRCC - SDI	13,440	13,440	-	-
Landlord Forum Grant	10,000	-	(10,000)	-
Links Tricities	66,485	67,934	-	(1,449)
Maple Ridge/Pitt Meadows Rent Bank	88,321	89,296	-	(975)
NWCAT	52,776	50,947	(1,829)	-
New Westminster Rent Bank	120,620	109,494	(11,126)	-
Nobody is Perfect	918	1,546	-	(628)
Other	8,014	(210)	(27)	8,197
PHAC - Harm Reduction	123,047	123,674	-	(627)
PLANS	1,960	1,973	-	(13)
Province of BC Anti-Racism	2,000	337	(1,663)	-
Province of BC Work Grant	-	10,000	10,000	-
Reaching Homes	307,013	329,513	-	(22,500)
Safeway Vantel Grant	4,600	4,600	-	-
Shirts program	1,006	1,500	-	(494)
Stride - Community Outreach	-	(339)	(339)	-
VF Project Allies	95,957	46,090	(49,867)	-
Bill Mural Scholarship	1,034	433	(601)	-
	\$ 2,435,875	\$ 2,342,727	\$ (144,805)	\$ (51,657)

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Purpose Independent Secondary School

(Schedule 3)

Year Ended March 31, 2022

	2022	2021
REVENUE		
Grants and fees	\$ 1,505,971	\$ 1,508,325
Donations	11,622	7,450
Other revenue	1,634	2,628
Interest	423	261
Other funding	335	8,870
Fundraising	2,457	-
	<u>1,522,442</u>	<u>1,527,534</u>
Reserve for future program expenses	7,468	-
REVENUE	<u>1,529,910</u>	<u>1,527,534</u>
EXPENSES		
Administration	150,779	152,899
Advertising	8,429	8,412
Amortization	31,935	14,926
Audit	11,811	7,634
Travel	15,636	15,020
COVID supplies	-	14,437
Equipment purchases	57,326	71,217
Fundraising expenses	1,324	99
Insurance	17,028	18,393
Interest, bank and payroll fees	1,875	1,337
Office costs	17,661	12,750
Program expenses and supplies	47,866	43,996
Property taxes	82,003	30,480
Rent and utilities	171,170	324,113
Repairs and maintenance	163,619	123,866
Salaries and benefits	895,855	811,273
Telecommunications	25,466	17,816
	<u>1,699,783</u>	<u>1,668,668</u>
DEFICIENCY OF REVENUE OVER EXPENSES	<u>\$ (169,873)</u>	<u>\$ (141,134)</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Family Futures Program
(Schedule 4)

Year Ended March 31, 2022

	2022	2021
REVENUE		
Grants and fees	\$ 513,785	\$ 497,539
Interest	161	229
Other revenue	-	551
	<u>513,946</u>	<u>498,319</u>
Reserve for future program expenses	<u>(69,793)</u>	<u>(31,007)</u>
REVENUE	<u>444,153</u>	<u>467,312</u>
EXPENSES		
Administration	50,566	48,525
Advertising	31	118
Audit	813	791
Travel	5,895	3,968
Equipment purchases	7,180	6,818
Insurance	3,951	3,017
Interest, bank, and payroll fees	493	442
Office costs	9,385	5,283
Program expense and supplies	5,072	3,743
Property taxes	2,989	-
Rent and utilities	33,490	33,610
Repairs and maintenance	8,381	9,289
Salaries, wages and employee benefits	310,498	345,109
Staff training	-	404
Telecommunications	5,249	6,195
	<u>443,993</u>	<u>467,312</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 160</u>	<u>\$ -</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Ready Set Grow Children's Centre

(Schedule 5)

Year Ended March 31, 2022

	2022	2021
REVENUE		
Parent fees	\$ 366,087	\$ 271,490
Grants and fees	260,636	198,678
Child Care Subsidies	89,566	64,493
Child Care Operating Funding	96,871	280,596
Interest	257	613
Sundry	575	(1,475)
Fundraising	590	720
Donations	200	120
	<u>814,782</u>	<u>815,235</u>
Reserve for future program expenses	<u>(21,898)</u>	<u>-</u>
REVENUE	<u>792,884</u>	<u>815,235</u>
EXPENSES		
Administration	77,512	78,596
Amortization	4,657	5,900
Audit	1,259	1,233
Travel	1,508	991
COVID supplies	11,734	2,166
Equipment purchases	3,930	6,304
Fundraising expenses	-	20
Insurance	3,498	3,052
Interest, bank, and payroll fees	1,277	902
Office costs	2,131	2,244
Program expense and supplies	12,821	14,625
Rent and utilities	31,205	38,938
Repairs and maintenance	-	138
Salaries and benefits	537,349	444,116
Staff training	415	399
Telecommunications	2,198	2,407
	<u>691,494</u>	<u>602,031</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 101,390</u>	<u>\$ 213,204</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Kitchener Children's Centre***(Schedule 6)***Year Ended March 31, 2022**

	2022	2021
REVENUE		
Parent fees	\$ 125,705	\$ 80,528
Child Care Operating Fund	23,389	21,478
Child Care Subsidies	9,683	4,631
Interest	420	479
Sundry	(500)	250
Fundraising	122	-
Donations	50	57
	<u>158,869</u>	<u>107,423</u>
Reserve for future program expenses	(5,808)	-
REVENUE	<u>153,061</u>	<u>107,423</u>
EXPENSES		
Administration	14,738	10,451
Advertising	42	-
Amortization	341	488
Audit	218	214
COVID supplies	3,634	988
Equipment purchases	1,105	4,150
Fundraising expenses	-	132
Insurance	1,881	1,313
Interest, bank, and payroll fees	461	266
Office costs	934	570
Program expense and supplies	4,463	3,013
Rent and utilities	7,652	7,660
Salaries and benefits	84,422	71,727
Staff training	113	-
Telecommunications	598	881
Travel	430	632
	<u>121,032</u>	<u>102,485</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 32,029</u>	<u>\$ 4,938</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Rosser Children's Centre***(Schedule 7)***Year Ended March 31, 2022**

	2022	2021
REVENUE		
Parent fees	\$ 148,297	\$ 55,657
Child Care Subsidies	31,464	11,734
Child Care Operating Funding	22,068	14,526
Fundraising	1,134	604
Sundry	15	600
Donations	250	-
Interest	228	200
	<hr/>	<hr/>
	203,456	83,321
Reserve for future program expenses	(5,800)	-
	<hr/>	<hr/>
REVENUE	197,656	83,321
EXPENSES		
Administration	18,344	8,325
Amortization	341	488
Audit	555	275
COVID supplies	1,093	924
Equipment purchases	1,105	4,643
Insurance	1,588	1,394
Interest, bank, and payroll fees	577	277
Office costs	617	1,081
Program expenses and supplies	4,619	4,082
Rent and utilities	6,530	6,535
Repairs and maintenance	21	-
Salaries and benefits	145,334	78,502
Staff training	117	-
Telecommunications	2,567	2,764
Travel	127	182
	<hr/>	<hr/>
	183,535	109,472
EXCESS OF REVENUE OVER EXPENSES	\$ 14,121	\$ (26,151)

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Yukon Children's Centre

(Schedule 8)

Year Ended March 31, 2022

	2022	2021
REVENUE		
Parent fees	\$ 616,664	\$ 456,045
Child Care Operating Funding	131,292	368,487
Child Care Subsidies	277,834	183,887
Other revenue	2,575	(1,450)
Interest	347	307
Donations	1,795	3,650
Fundraising	546	-
	<u>1,031,053</u>	<u>1,010,926</u>
Reserve for future program expenses	<u>(19,250)</u>	<u>-</u>
	<u>1,011,803</u>	<u>1,010,926</u>
EXPENSES		
Administration	91,666	99,915
Amortization	1,384	1,977
Audit	1,588	1,565
Travel	1,049	11,946
COVID supplies	19,736	12,917
Equipment purchases	1,105	8,988
Fundraising expenses	537	155
Insurance	10,408	5,477
Interest, bank, and payroll fees	2,328	1,449
Janitorial	17,265	15,626
Office costs	3,132	6,915
Program expense and supplies	27,815	21,687
Rent and utilities	17,260	14,891
Repairs and maintenance	11,394	5,727
Salaries and benefits	822,646	626,155
Staff training	647	899
Telecommunications	2,792	3,215
	<u>1,032,752</u>	<u>839,504</u>
EXCESS (DEFICIENCY) OF EXPENSES OVER REVENUE	<u>\$ (20,949)</u>	<u>\$ 171,422</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Young Parents Program
(Schedule 9)****Year Ended March 31, 2022**

	2022	2021
REVENUE		
Grants and fees	\$ 66,435	\$ 64,629
Interest	41	59
Donations	807	-
	<u>67,283</u>	<u>64,688</u>
Reserve for future program expenses	<u>(8,051)</u>	<u>(23,997)</u>
REVENUE	<u>59,232</u>	<u>40,691</u>
EXPENSES		
Administration	6,783	6,321
Advertising	-	28
Audit	103	103
COVID supplies	-	8
Equipment purchases	949	949
Insurance	153	128
Interest, bank, and payroll fees	93	50
Office costs	288	212
Program expense and supplies	868	943
Salaries and benefits	47,318	30,067
Staff training	125	-
Telecommunications	598	810
Travel	1,968	1,072
	<u>59,246</u>	<u>40,691</u>
DEFICIENCY OF EXPENSES OVER REVENUE	<u>\$ (14)</u>	<u>\$ -</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

CAP-C Program
(Schedule 10)

Year Ended March 31, 2022

	2022	2021
REVENUE		
Grants and fees	\$ 50,864	\$ 50,864
Interest	159	140
Donations	650	-
	<u>51,673</u>	<u>51,004</u>
EXPENSES		
Administration	2,854	3,478
Advertising	30	-
Audit	96	-
Travel	75	612
Equipment purchases	4,728	3,981
Salaries and benefits	52,357	46,941
COVID supplies	-	121
Insurance	516	1,387
Interest, bank, and payroll fees	247	200
Office costs	979	948
Program expense and supplies	1,002	1,107
Rent and utilities	900	900
Staff training	(117)	172
Telecommunications	718	2,212
	<u>64,385</u>	<u>62,059</u>
DEFICIENCY OF EXPENSES OVER REVENUE	<u>\$ (12,712)</u>	<u>\$ (11,055)</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Madison Children's Centre

(Schedule 11)

Year Ended March 31, 2022

	2022	2021
REVENUE		
Parent fees	\$ 395,564	\$ 323,383
Child Care Subsidies	244,110	178,741
Child Care Operating Funding	99,252	284,724
Fundraising	1,428	402
Interest	195	145
Donations	1,425	2,015
Sundry	-	786
	<u>741,974</u>	<u>790,196</u>
Reserve for future program expenses	<u>(16,138)</u>	<u>-</u>
REVENUE	<u>725,836</u>	<u>790,196</u>
EXPENSES		
Administration	70,124	78,689
Amortization	1,312	1,874
Audit	1,233	1,213
Automobile and mileage	1,817	1,095
COVID supplies	10,013	4,348
Equipment purchases	1,105	7,897
Insurance	17,518	5,312
Interest, bank, and payroll fees	1,653	1,004
Janitorial	15,042	11,168
Office costs	2,760	3,380
Program expense and supplies	19,181	19,205
Property taxes	563	-
Repairs and maintenance	5,939	5,697
Salaries and benefits	622,188	506,925
Staff training	539	586
Telecommunications	2,533	2,736
Rent and utilities	15,873	14,982
	<u>789,393</u>	<u>666,111</u>
EXCESS (DEFICIENCY) OF EXPENSES OVER REVENUE	<u>\$ (63,557)</u>	<u>\$ 124,085</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Integrated Youth Services

(Schedule 12)

Year Ended March 31, 2022

	2022	2021
REVENUE		
Grants and fees	\$ 469,025	\$ 450,573
Interest	169	408
Other revenue	400	-
	<u>469,594</u>	<u>450,981</u>
Reserve for future program expenses	<u>(99,519)</u>	<u>(155,633)</u>
REVENUE	<u>370,075</u>	<u>295,348</u>
EXPENSES		
Administration	46,161	42,947
Advertising	213	165
Audit	742	714
Travel	7,413	5,731
COVID supplies	-	24
Equipment purchases	6,381	6,560
Insurance	2,842	2,185
Interest, bank, and payroll fees	319	188
Janitorial	3,162	2,635
Office costs	3,135	3,025
Program expense and supplies	9,277	11,646
Property taxes	2,192	-
Rent and utilities	25,041	25,144
Repairs and maintenance	2,985	3,583
Salaries and benefits	236,581	184,415
Staff training	-	147
Telecommunications	4,132	6,081
	<u>350,576</u>	<u>295,190</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 19,499</u>	<u>\$ 158</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

**Qayqayt Children's Centre
(Schedule 13)**

Year Ended March 31, 2022

	2022	2021
REVENUE		
Parent fees	\$ 292,589	\$ 229,836
Child Care Operating Funding	73,800	199,002
Subsidies	216,964	137,182
Interest	130	143
Donations	-	100
Sundry	895	48
Fundraising	1,104	1,025
	585,482	567,336
Reserve for future program expenses	(18,287)	-
REVENUE	567,195	567,336
EXPENSES		
Administration	55,108	59,689
Amortization	866	1,084
Audit	991	977
Travel	1,852	650
COVID supplies	3,388	3,481
Equipment purchases	1,105	3,712
Insurance	3,057	2,690
Interest, bank, and payroll fees	1,052	767
Office costs	2,031	2,317
Program expense and supplies	11,928	12,243
Rent and utilities	25,363	26,895
Repairs and maintenance	-	21
Salaries and benefits	451,149	378,269
Staff training	391	362
Telecommunications	2,375	2,320
	560,656	495,477
EXCESS OF REVENUE OVER EXPENSES	\$ 6,539	\$ 71,859

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Capitol Hill Children's Centre

(Schedule 14)

Year Ended March 31, 2022

	2022	2021
REVENUE		
Child Care Operating Funding	\$ 22,336	\$ -
Child Care Subsidies	56,660	-
Interest	66	15
Parent fees	120,929	-
Sundry	60	-
	<u>200,051</u>	15
Reserve for future program expenses	<u>(4,435)</u>	-
REVENUE	<u>195,616</u>	15
EXPENSES		
Advertising	42	-
Audit	19,500	11,932
Travel	2,099	-
COVID supplies	-	33
Equipment purchases	3,132	3,889
Insurance	8,075	4,091
Interest, bank, and payroll fees	549	75
Program expense and supplies	13,087	2,287
Rent and utilities	10,022	1,115
Repairs and maintenance	947	-
Staff training	102	-
Salaries and benefits	178,173	-
Office costs	921	24,464
Telecommunications	3,012	279
	<u>239,661</u>	48,165
DEFICIENCY OF REVENUE OVER EXPENSES	<u>\$ (44,045)</u>	<u>\$ (48,150)</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Cameron Children's Centre****(Schedule 15)****Year Ended March 31, 2022**

	2022	2021
REVENUE		
Parent fees	\$ 426,301	\$ 357,376
Child Care Subsidies	269,223	185,515
Child Care Operating Funding	107,296	320,357
Interest	191	179
Sundry	2,000	4,038
Fundraising	201	(1)
Donations	-	50
	<u>805,212</u>	<u>867,514</u>
Reserve for future program expenses	<u>(17,680)</u>	<u>-</u>
REVENUE	<u>787,532</u>	<u>867,514</u>
EXPENSES		
Administration	75,565	84,142
Amortization	2,624	3,749
Audit	1,330	1,309
COVID supplies	17,874	5,782
Equipment purchases	2,869	8,491
Insurance	10,217	7,832
Interest, bank, and payroll fees	1,656	1,223
Janitorial	15,820	14,809
Office costs	2,317	4,018
Program expense and supplies	20,717	24,468
Property taxes	563	-
Repairs and maintenance	6,599	3,829
Salaries and benefits	683,867	633,294
Staff training	130	905
Telecommunications	2,795	3,287
Travel	5,058	3,158
Rent and utilities	9,208	8,241
	<u>859,209</u>	<u>808,537</u>
EXCESS (DEFICIENCY) OF EXPENSES OVER REVENUE	<u>\$ (71,677)</u>	<u>\$ 58,977</u>

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Burnaby Youth Services Hub****(Schedule 16)****Year Ended March 31, 2022**

	2022	2021
REVENUE		
Grants and fees	\$ 173,287	\$ 172,514
Sundry	18,497	18,497
Donations	400	300
Interest	158	156
	<hr/>	<hr/>
	192,342	191,467
Reserve for future program expenses	(16,661)	-
	<hr/>	<hr/>
REVENUE	175,681	191,467
EXPENSES		
Administration	19,081	19,525
Advertising	37	22
Audit	326	322
Equipment	3,084	2,905
Insurance	5,454	2,018
Rent	149,643	152,483
Repairs and maintenance	13,803	14,224
Salaries and benefits	9,468	57,234
Staff meetings	-	117
Office costs	320	1,791
Program expense and supplies	439	147
Telecommunications	6,551	6,170
Travel	98	60
Utilities	8,031	7,547
	<hr/>	<hr/>
	216,335	264,565
DEFICIENCY OF EXPENSES OVER REVENUE	\$ (40,654)	\$ (73,098)

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Local Immigration Partnership

(Schedule 17)

Year Ended March 31, 2022

	2022	2021
REVENUE		
Grants and fees	\$ 85,936	\$ 84,738
Interest	246	250
Donations	579	1,105
	<u>86,761</u>	86,093
Reserve for future program expenses	<u>(4,402)</u>	-
REVENUE	<u>82,359</u>	86,093
EXPENSES		
Administration	11,209	11,053
Advertising	139	1,671
Equipment purchases	566	-
Computer support and costs	-	4,346
Office expenses	294	196
Professional fees	2,250	219
Program expenses and supplies	58	116
Rent and utilities	2,633	2,633
Repairs and maintenance	1,817	1,817
Salaries and benefits	65,696	62,973
Staff training	66	227
	<u>84,728</u>	85,251
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>\$ (2,369)</u>	<u>\$ 842</u>

See notes to financial statements