

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Financial Statements
Year Ended March 31, 2023

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Index to Financial Statements****Year Ended March 31, 2023**

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Revenues and Expenditures	4
Statement of Changes in Net Assets	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 18
Expenses (<i>Schedule 1</i>)	19
General Receipts and Expenditures (<i>Schedule 2</i>)	20
Purpose Independent Secondary School (<i>Schedule 3</i>)	21
Family Futures Program (<i>Schedule 4</i>)	22
SkwoWech Children's Centre (<i>Schedule 5</i>)	23
Ready Set Grow Children's Centre (<i>Schedule 6</i>)	24
Kitchener Children's Centre (<i>Schedule 7</i>)	25
Rosser Children's Centre (<i>Schedule 8</i>)	26
Yukon Children's Centre (<i>Schedule 9</i>)	27
Young Parents Program (<i>Schedule 10</i>)	28
CAP-C Program (<i>Schedule 11</i>)	29
Madison Children's Centre (<i>Schedule 12</i>)	30
Integrated Youth Services (<i>Schedule 13</i>)	31
Qayqayt Children's Centre (<i>Schedule 14</i>)	32
Capitol Hill Children's Centre (<i>Schedule 15</i>)	33

(continues)

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Index to Financial Statements *(continued)*

Year Ended March 31, 2023

	Page
Cameron Children's Centre <i>(Schedule 16)</i>	34
Burnaby Youth Services Hub <i>(Schedule 17)</i>	35
Local Immigration Partnership <i>(Schedule 18)</i>	36
Miscellaneous Programs <i>(Schedule 19)</i>	37 - 38

INDEPENDENT AUDITOR'S REPORT

To the Members of Lower Mainland Purpose Society for Youth and Families

Report on the Financial Statements

Opinion

I have audited the financial statements of Lower Mainland Purpose Society for Youth and Families (the organization), which comprise the statement of financial position as at March 31, 2023, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2023, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the organization in accordance with ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

(continues)

Independent Auditor's Report to the Members of Lower Mainland Purpose Society for Youth and Families
(continued)

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act of British Columbia, I report that, in my opinion, the accounting policies applied in preparing and presenting the financial statements in accordance with Canadian Accounting Standards for Not-for-profit Organizations have been applied on a basis consistent with that of the preceding year.


Langley, British Columbia
November 22, 2023

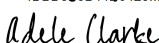
Agatha Cluff Inc.
CHARTERED PROFESSIONAL ACCOUNTANT

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Statement of Financial Position****March 31, 2023**

	<i>March 31</i> 2023	<i>March 31</i> 2022
ASSETS		
CURRENT		
Cash (Note 3, 20)	\$ 2,527,897	\$ 2,610,533
Term deposits (Note 3,4)	1,494,315	1,468,785
Accounts receivable	254,988	271,437
Loans and amounts receivable (Note 5)	166,585	153,299
GST recoverable	56,147	92,658
Prepaid expenses	118,148	71,966
Security / tender deposits	39,576	39,576
	4,657,656	4,708,254
RESTRICTED CASH - LONG TERM (Note 6)	1,880,923	1,478,884
CAPITAL ASSETS (Note 7)	7,051,151	7,099,486
	\$ 13,589,730	\$ 13,286,624
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 151,762	\$ 135,857
Deposits received	163,131	161,921
Wages, benefits and salaries payable	818,120	695,291
Deferred income (Note 9)	822,144	675,326
Current portion of long term debt (Note 10)	88,145	119,822
	2,043,302	1,788,217
DEFERRED INCOME (Note 9)	1,202,221	1,156,230
RENT BANK FUNDS (Note 5)	364,679	314,679
DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS (Note 8.)	144,066	-
LONG TERM DEBT (Note 10)	5,602,409	5,690,613
	9,356,677	8,949,739
NET ASSETS		
General fund	1,674,152	2,095,464
Property fund	1,216,531	1,289,051
Internally restricted funds (Note 16)	1,342,370	952,370
	4,233,053	4,336,885
	\$ 13,589,730	\$ 13,286,624

ON BEHALF OF THE BOARD

DocuSigned by:

 Rick Fabbro Director
 406139684400428...


 Adele Clarke Director
 4C508F036D9E48E...

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Statement of Revenues and Expenditures****Year Ended March 31, 2023**

	2023	2022
REVENUE (Note 13.)		
General Receipts (Schedule 2)	\$ 106,358	\$ 28,267
Purpose Independent Secondary School (Schedule 3)	1,685,882	1,529,910
Family Futures Program (Schedule 4)	467,321	444,153
SkwoWech Children's Centre (Schedule 5)	517	-
Ready Set Grow Children's Centre (Schedule 6)	810,160	792,884
Kitchener Children's Centre (Schedule 7)	178,875	153,061
Rosser Children's Centre (Schedule 8)	251,009	197,656
Yukon Children's Centre (Schedule 9)	1,051,557	1,011,803
Young Parents Program (Schedule 10)	43,878	59,232
CAP-C Program (Schedule 11)	51,877	51,673
Madison Children's Centre (Schedule 12)	757,560	725,836
Integrated Youth Services (Schedule 13)	422,643	370,075
Qayqayt Children's Centre (Schedule 14)	643,285	567,195
Capitol Hill Children's Centre (Schedule 15)	368,555	195,616
Cameron Children's Centre (Schedule 16)	873,458	787,532
Burnaby Youth Services Hub (Schedule 17)	177,677	175,681
Local Immigration Partnership (Schedule 18)	86,984	82,359
Miscellaneous Programs (Schedule 19)	2,987,267	2,291,070
	10,964,863	9,464,003
EXPENSES (Schedule 1)	10,908,465	9,707,420
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES BEFORE OTHER INCOME (EXPENSES)	56,398	(243,417)
OTHER INCOME (EXPENSES)		
New Westminster rent and other income	422,821	401,603
New Westminster rent expenses	(583,051)	(594,139)
	(160,230)	(192,536)
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (103,832)	\$ (435,953)

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Statement of Changes in Net Assets****Year Ended March 31, 2023**

	General Fund	Property Fund	Internally Restricted Funds	2023	2022
NET ASSETS - BEGINNING OF YEAR	\$ 2,095,464	\$ 1,289,051	\$ 952,370	\$ 4,336,885	\$ 4,772,838
Excess (deficiency) of revenue over expenses	(282,033)	(211,799)	390,000	(103,832)	(435,953)
(Capital debt) repayment	(119,881)	119,881	-	-	-
Net purchases of assets	(184,946)	184,946	-	-	-
DCRCA (Note 8.)	165,548	(165,548)	-	-	-
NET ASSETS - END OF YEAR (Note 14)	\$ 1,674,152	\$ 1,216,531	\$ 1,342,370	\$ 4,233,053	\$ 4,336,885

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Statement of Cash Flows****Year Ended March 31, 2023**

	2023	2022
OPERATING ACTIVITIES		
Deficiency of revenue over expenses	\$ (103,832)	\$ (435,953)
Items not affecting cash:		
Amortization of capital assets	233,281	183,728
Gain on disposal of assets	(20,250)	-
	<u>109,199</u>	<u>(252,225)</u>
Changes in non-cash working capital:		
Accounts receivable	16,449	41,317
Loans receivable	(13,286)	(76,503)
Accounts payable	15,905	3,383
Deferred income	336,875	445,061
Prepaid expenses	(46,182)	(6,745)
GST recoverable	36,511	(57,967)
Wages payable	122,829	53,726
Deposits received	1,210	4,327
	<u>470,311</u>	<u>406,599</u>
Cash flow from operating activities	<u>579,510</u>	<u>154,374</u>
INVESTING ACTIVITIES		
Purchase of capital assets	(184,946)	(297,290)
Proceeds on disposal of capital assets	20,250	-
Term deposits	(25,530)	(533,797)
	<u>(190,226)</u>	<u>(831,087)</u>
Cash flow used by investing activities	<u>(190,226)</u>	<u>(831,087)</u>
FINANCING ACTIVITIES		
Rent bank loan	50,000	100,544
Restricted cash	(402,039)	(4,446)
Repayment of long term debt	(119,881)	(114,704)
	<u>(471,920)</u>	<u>(18,606)</u>
Cash flow used by financing activities	<u>(471,920)</u>	<u>(18,606)</u>
DECREASE IN CASH FLOW	(82,636)	(695,319)
Cash - beginning of year	<u>2,610,533</u>	<u>3,305,852</u>
CASH - END OF YEAR (Note 20)	\$ 2,527,897	\$ 2,610,533

See notes to financial statements

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2023****1. DESCRIPTION OF BUSINESS**

The Society is a charitable organization incorporated May 3, 1983 under the British Columbia Society Act. The Society provides social, health and education programs for the Lower Mainland community.

The Society is exempt from income taxes under the Income Tax Act of Canada.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIESBasis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Cash and short term investments

Cash and cash equivalents consist primarily of cash on hand, in banks and short term cash investments with maturity dates of purchase of one year or less.

Capital assets

Capital assets are stated at cost less accumulated amortization. Capital assets are amortized over their estimated useful lives at the following rates and methods:

Buildings	5%	declining balance method
Equipment	20% and 30%	declining balance method
Motor vehicles	30%	declining balance method
Software	30%	declining balance method
Leasehold improvements	term of lease (+1 year renewal where applicable)	straight-line method

The Society regularly reviews its capital assets to eliminate obsolete items. Capital assets are regularly reviewed and adjusted for any permanent impairment in value.

Purchases of computers, used furniture and other equipment are generally expensed in the year of purchase due to the nature of the furniture and equipment and its use and restrictions on ownership.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Significant estimates include the valuation of accounts receivable, useful life of assets and the calculation of reserves necessary to offset future program costs. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

(continues)

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2023**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*Fund Accounting

The Society maintains the principles of fund accounting and follows the restricted fund method of accounting for revenue. Resources are classified for accounting and reporting purposes into funds, according to the activity or objective specified and its accounts in accordance with the restrictions on the use of resources as designated by the Funding Agencies, donors or the Board of Directors.

General Fund

The general fund is unrestricted and accounts for the Society's operating activities. It includes receipts for undesignated donations and grants, fundraising events and recharges and administration fees billed to programs, and registered programs. The Board of Directors has the option to restrict surpluses in this fund for operational purposes.

Registered Programs

The Society enters into contracts with the Funding Agencies to perform specified services over time based on approved budgets. The Society will access surpluses and how these will be utilized to service the community.

Property Fund

The property fund accounts for the Society's investment in capital assets net of any capital debt incurred in the acquisition. The property fund is reduced annually by the amortization of these assets and is increased by property acquisitions and capital debt repayments.

Internally Restricted Funds

The Board has opted to internally restrict certain general funds for future use in order to set up a Contingency Fund, a Replacement Reserve and an Early Childhood Education (ECE) School. See Note 16.

Receipts

Client, parent and student fees are recognized when received. Contracts and grants are recognized when received or receivable for the contract period within the Society's year. Rental revenue is recognized when due and receivable.

Non-cash Donations

As part of its fund development, the Society receives non-cash donations consisting mainly of items for Christmas and Food Hampers, food, supplies and household items. These donations have been recognized both as in-kind revenues, and, where applicable, as in-kind expenses, at the fair market value of the gifts as provided by the donors.

Contributed Services

Volunteers contribute thousands of hours each year to assist the Society in carrying out its program activities. Because of the difficulty of determining their fair value, contributed services are not recognized in these financial statements.

(continues)

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2023****2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Deferred Revenue

Deferred revenue represents unspent receipts from programs funded under contract. Contracts are based on agreed budgets, with performance and service requirements. These costs may fall outside the Society's fiscal year or the stated contract period. Receipts covering the future costs are deferred as reserves for future program expenses and recognized in the period the expenses are incurred.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

3. CASH, TERM DEPOSITS AND ACCOUNTS RECEIVABLE

Cash, cash equivalents and accounts receivable are held for specific programs as follows:

	Cash and term deposits	2023	2022
General and other	\$ 827,997	\$ 827,997	\$ 836,382
Other	1,190	1,190	1,190
Gaming	-	-	2,670
Family Futures	345,666	345,666	297,089
Young Parents Program	70,006	70,006	43,147
Integrated Youth Services	516,614	516,614	465,613
Newcomer Youth	172,746	172,746	172,746
Ted Pearce Memorial Fund	6,037	6,037	5,901
Bill Mural Scholarship Fund	6,560	6,560	8,008
Purpose Independent School	78,738	78,738	-
	<u>\$ 2,025,554</u>	<u>\$ 2,025,554</u>	<u>\$ 1,832,746</u>
Restricted amounts			

Unrestricted cash and term deposits consists of \$1,996,657 (2022 - \$2,246,572).

4. TERM DEPOSITS

Term deposits consist of non-redeemable term deposits renewing every year. Interest is paid into the term deposits annually. At March 31, 2023 - the term deposits consisted of 9 term deposits totaling \$1,494,315 including accrued interest at 1.50% to 4.50% annually, renewing May 7, 2023 to January 2, 2024.

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2023****5. RENT BANK**

	<u>2023</u>	<u>2022</u>
Total contributed for rent	\$ 166,585	\$ 153,299
Bank principal	(364,679)	(314,679)

In April of 2017 the Society and the City of New Westminster launched the New Westminster Rent Bank program to provide short term loans to city residents for the purposes of covering rent due to unusual circumstances or short-term hardships.

The principal loan capital represents initial funds contributed by local credit unions. Subsequent contributions were funded by donations and grants.

The current balance of loans receivable represent loans issued and outstanding. No interest is charged on the principal loans.

The Society also operates the Burnaby Rent Bank and the Maple Ridge and Pitt Meadows Rent Bank. One organization contributed the initial loan capital and operating funds.

The City of Burnaby also contributed to the Burnaby Rent Bank.

6. RESTRICTED CASH - LONG TERM

	<u>2023</u>	<u>2022</u>
Internally restricted funds		
Ready Set Grow	\$ 255,000	\$ 155,000
Kitchener	62,095	47,095
Yukon Crescent Centre	194,179	94,179
Madison Children's Centre	150,000	100,000
Cameron Daycare	280,000	200,000
Rosser	61,096	41,096
ECE School	315,000	315,000
Qayqayt	25,000	-
Subtotal	<u>1,342,370</u>	952,370
Capital Fund	<u>538,553</u>	526,514
	<u>\$ 1,880,923</u>	<u>\$ 1,478,884</u>

The Capital Fund referred to above includes donations received during fiscal 1999 of \$209,950 from the Estate of Buchanan and the net litigation receipts of \$114,097 from the Southam settlement in fiscal 1998, plus accumulated interest of \$214,506 (2022 - \$202,467). The Board of Directors has determined that these funds are to be set aside and are not to be used for operational purposes. However, the Directors have agreed to allow certain programs to borrow against the Capital Fund.

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2023****7. CAPITAL ASSETS**

	Cost	Accumulated amortization	2023 Net book value	2022 Net book value
Land	\$ 4,533,626	\$ -	\$ 4,533,626	\$ 4,533,626
Buildings	3,172,235	1,052,754	2,119,481	2,231,033
Equipment	131,225	110,993	20,232	25,996
Motor vehicles	372,961	201,836	171,125	67,386
Leasehold improvements	315,053	108,366	206,687	241,445
	\$ 8,525,100	\$ 1,473,949	\$ 7,051,151	\$ 7,099,486

8. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

	2023	2022
Deferred contributions related to capital assets	\$ 165,548	\$ -
Amortization	(21,482)	-
Balance end of year	\$ 144,066	\$ -

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2023****9. DEFERRED PROGRAM RECEIPTS**

	<u>2023</u>	<u>2022</u>
BC Multicultural grant	\$ 895	\$ -
BC Spokes	7,653	4,945
Burnaby Rent Bank	1,623	8,004
Burnaby Youth Custody Centre	-	25,773
Burnaby Youth Hub	36,232	18,202
Cameron Hill Children's Centre	-	17,680
Capitol Hill Children's Centre	-	4,435
Christmas Hampers	5,490	6,665
Comfort grant	97,895	-
CoNW Multiyear grant	2,860	-
City of New Westminster Enhanced ID pilot	-	4,158
ECD Hub	179,407	179,407
Extreme Weather Response Centre	106,375	38,983
FHA Dental grant	6,115	50,000
FLY Qayqayt	-	9,379
Gaming - Community Grants	16	2,645
Gaming Account	-	25
Healthy Communities Digital Inclusion	36,918	27,259
Health Contact Centre	49,725	8,475
Kitchener Children's Centre	-	5,808
Landlord Forum	10,000	10,000
Links New Westminster	60,444	60,444
Let's Play/EME program	5,343	-
Local Immigration Partnership	1,446	1,446
Madison Children's Centre	-	16,138
Maple Ridge rent bank	6,444	-
New West Community Action Initiative	2,430	43,941
New West Rent Bank	20,517	14,833
Other programs	58	790
Other deferred receipts	3,700	-
PACT program	88,136	-
Province of BC Racism Grant	1,663	1,663
Qayqayt Children's Centre	-	18,287
Ready Set Grow Children's Centre	-	21,898
Refugee Programs	3,475	2,956
Rosser Children's Centre	-	5,800
Stride HIV/Aids Education	-	38,977
Stride Opiod Outreach	21,243	72,175
United Way Middle Years	3,690	3,690
Vancouver Foundation Project Allies	63,754	90,470
Welcome BC	4,451	4,451
Yukon Children's Centre	-	19,250
	827,998	839,052
Family Futures	345,666	297,089
Integrated Youth Services	516,614	465,613
Newcomer Youth	172,746	172,746
Purpose Independent Secondary School	78,738	-
Young Parents	70,006	43,147
Ted Pearce Memorial Fund	6,037	5,901

(continues)

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2023**9. DEFERRED PROGRAM RECEIPTS *(continued)*

	<u>2023</u>	<u>2022</u>
Bill Mural Scholarship	<u>6,560</u>	<u>8,008</u>
Deferred revenue recognized	<u>2,024,365</u>	<u>1,831,556</u>
Less; current portion	<u>(822,144)</u>	<u>(675,326)</u>
	<u>\$ 1,202,221</u>	<u>\$ 1,156,230</u>

The current portion of deferred revenue is the amount expected to be recognized in the coming year.

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2023****10. LONG TERM DEBT**

	<u>2023</u>	<u>2022</u>
Vancity mortgage - bearing interest at 4.4% per annum, repayable in blended monthly payments of \$30,902. The loan matures August 3, 2048; and is secured by property in New Westminster with a net book value of \$6,653,107.	\$ 5,690,554	\$ 5,810,435
Amounts payable within one year	<u>(88,145)</u>	<u>(119,822)</u>
	<u>\$ 5,602,409</u>	<u>\$ 5,690,613</u>

Principal repayment terms are approximately:

2024	\$ 88,145
2025	68,500
2026	70,200
2027	72,000
2028	73,800
Thereafter	<u>5,317,909</u>
	<u>\$ 5,690,554</u>

The mortgage was amended September 19, 2023 with new terms of interest at Vancity prime plus 1% per annum, monthly blended payments of \$43,826.

11. LEASE COMMITMENTS

The Society has entered into a long term lease with respect to its premises effective December 1, 2020 to November 30, 2025. The lease provides for payment of utilities, property taxes and maintenance costs. The Society also has other leases for premises expiring between August 2023 and October 2025.

The Society has various leases for equipment and computer support expiring between February 2023 and October 2028.

Future minimum lease payments as at March 31, 2023, are as follows:

2024	\$ 977,202
2025	979,730
2026	512,723
2027	1,854
2028	<u>1,082</u>
	<u>\$ 2,472,591</u>

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2023****12. SPECIAL FUNDS**

	<u>2023</u>	<u>2022</u>
Ted Pearce Memorial Fund - revenue	\$ 136	\$ 26
Reserved for future costs	(136)	(26)
Bill Mural Scholarship Fund - revenue	1,303	1,034
Scholarships	(2,750)	(433)
(Reserved) used for future costs	1,447	(601)
Net deficiency	\$ -	\$ -

13. REVENUE BY SOURCE

	<u>2023</u>	<u>2022</u>
Ministry of Education and Child Care - child care	\$ 2,385,172	\$ 1,953,684
Parent fees	2,335,833	2,498,248
Ministry of Education and Child Care - education	1,732,449	1,467,120
Ministry of Children and Families	1,559,575	1,572,258
Fraser Health Authority	935,195	810,248
BC Housing	705,014	202,710
Rental income	458,938	401,238
Federal grants	378,139	636,095
Other grants	376,782	438,307
Gaming	-	1,750
Civic grants	181,407	113,229
Donations	180,483	144,775
Interest income	160,572	24,396
Province of British Columbia - other	290,500	20,500
Gain on disposal of capital asset	20,250	-
Sundry income	11,895	18,527
Fundraising	10,356	7,582
First Nations Health Authority	2,000	-
Subtotal	11,724,560	10,310,667
Reserve for future program expenses	(336,876)	(445,061)
	<u>\$ 11,387,684</u>	<u>\$ 9,865,606</u>

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2023****14. FUND BALANCES**

	2022	Net income (loss)	Transfers	2023
<u>Allocations to programs</u>				
General and miscellaneous	\$ 3,730,318	\$ (144,371)	\$ -	\$ 3,585,947
Purpose Independent Secondary School	(1,324,454)	(2)	-	(1,324,456)
Family Futures	36,355	-	-	36,355
Ready Set Grow Children's Centre	745,169	87,282	-	832,451
Kitchener Children's Centre	144,218	16,224	-	160,442
Rosser Children's Centre	57,709	34,379	-	92,088
Yukon Children's Centre	301,899	32,750	-	334,649
Young Parents Program	36,484	-	-	36,484
Cap-C	(30,911)	(16,015)	-	(46,926)
Madison Children's Centre	252,324	(12,292)	-	240,032
Integrated Youth Services	20,994	137	-	21,131
Qayqayt Children's Centre	62,647	13,806	-	76,453
SkwoWech Children's Centre	-	(126,768)	-	(126,768)
Capitol Hill Children's Centre	(92,270)	12,245	-	(80,025)
Cameron Children's Centre	284,738	11,141	-	295,879
Burnaby Youth Hub	(203,198)	(20,428)	-	(223,626)
Local Immigration Partnership	(137)	58	-	(79)
ECD College	315,000	8,022	-	323,022
	<u>\$ 4,336,885</u>	<u>\$ (103,832)</u>	<u>\$ -</u>	<u>\$ 4,233,053</u>

Certain funds have been internally restricted for future use by the Organization - see Note 16

15. COMPENSATION

During the year ended March 31, 2023 eight employees earned over \$75,000 in compensation for a total of \$722,865. During the year ended March 31, 2022 six employees earned a total of \$539,703. No Director received compensation from the Society. No contractor received over \$75,000.

Compensation is based on gross wages and benefits, and is disclosed in accordance with the BC Society Act.

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2023****16. INTERNALLY RESTRICTED FUNDS**

The Board of Directors approved the restriction of the following funds effective March 31, 2020:

Program	Contingency Fund	Replacement Reserve	ECE School start-up	2023	2022
Ready Set Grow	180,000	75,000	-	255,000	155,000
Kitchener	42,000	20,095	-	62,095	47,095
Yukon Crescent Centre	150,000	44,179	-	194,179	94,179
Qayqayt Children's Centre	25,000	-	-	25,000	-
Madison Children's Centre	90,000	60,000	-	150,000	100,000
Cameron Daycare	195,000	85,000	-	280,000	200,000
Rosser	40,000	21,096	-	61,096	41,096
ECE School and Capitol Hill	-	-	315,000	315,000	315,000
	\$ 722,000	\$ 305,370	\$ 315,000	\$ 1,342,370	\$ 952,370

Contingency Fund - to address unforeseen operational situations, such as paying staff severance packages and/or refund child care fees if a Centre had to close abruptly.

Replacement Reserve - to replace Centre equipment such as appliances, furniture, security systems, awnings, playground equipment and any other items as needed.

ECE School start-up - to help address the staffing crisis currently facing the child care sector, the Purpose Society is planning to open an ECE school. Each of the existing child care programs, with the current exception of Qayqayt, had contributed funds to address the start-up costs for the school. The funds were transferred into the ECE School which now has its own program.

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2023****17. FINANCIAL INSTRUMENTS****Credit Risk**

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Society regularly reviews outstanding accounts receivable to ensure collectibility. In order to reduce its credit risk from donations, the Society recognizes revenue only when it has been received. Grants and gaming funds are recognized when receivable or collection is reasonably assured.

Fair Value

The Society's carrying value of cash and cash equivalents, accounts receivable, and accounts payable approximates its fair value due to the immediate or short term maturity of these instruments.

Interest Rate

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Society manages exposure through its normal operating and financing activities. The Society is exposed to interest rate risk primarily through its long-term debt and term deposits held.

Liquidity Risk

Liquidity risk is the risk that the Society may be unable to meet short term financial demands. This usually occurs due to the inability to convert a hard asset to cash without a loss of capital and/or income in the process. The Society relies on funding from its Municipal, Provincial and Federal funders, fee for services such as daycares, and donations to cover its obligations.

18. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

19. CONTINGENT LIABILITY

The organization is currently being sued for a motor vehicle accident. ICBC is handling the suit on behalf of the Society. There are three claims of which two were settled by August 2023. The terms of the settlements were not disclosed to the Society. Management was advised the insurance policy limit was sufficient and no further action is required.

20. CASH

	2023	2022
Cash	\$ 2,527,897	\$ 2,610,533
Term deposits	1,494,315	1,468,785
	\$ 4,022,212	\$ 4,079,318

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Expenses****(Schedule 1)****Year Ended March 31, 2023**

	2023	2022
EXPENSES		
General Expenditures <i>(Schedule 2)</i>	\$ 13,648	\$ (32,085)
Purpose Independent Secondary School <i>(Schedule 3)</i>	1,685,884	1,699,783
Family Futures Program <i>(Schedule 4)</i>	467,321	443,993
SkwoWech Children's Centre <i>(Schedule 5)</i>	127,285	-
Ready Set Grow Children's Centre <i>(Schedule 6)</i>	722,878	691,494
Kitchener Children's Centre <i>(Schedule 7)</i>	162,651	121,032
Rosser Children's Centre <i>(Schedule 8)</i>	216,629	183,535
Yukon Children's Centre <i>(Schedule 9)</i>	1,018,807	1,032,752
Young Parents Program <i>(Schedule 10)</i>	43,878	59,246
CAP-C Program <i>(Schedule 11)</i>	67,892	64,385
Madison Children's Centre <i>(Schedule 12)</i>	769,852	789,393
Integrated Youth Services <i>(Schedule 13)</i>	422,506	350,576
Qayqayt Children's Centre <i>(Schedule 14)</i>	629,479	560,656
Capitol Hill Children's Centre <i>(Schedule 15)</i>	356,310	239,661
Cameron Children's Centre <i>(Schedule 16)</i>	862,317	859,209
Burnaby Youth Services Hub <i>(Schedule 17)</i>	198,105	216,335
Local Immigration Partnership <i>(Schedule 18)</i>	86,926	84,728
Miscellaneous Programs <i>(Schedule 19)</i>	3,056,097	2,342,727
	\$ 10,908,465	\$ 9,707,420

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**General Receipts and Expenditures****(Schedule 2)****Year Ended March 31, 2023**

	2023	2022
REVENUE		
Interest	\$ 90,833	\$ 18,548
Sundry	18,205	9,719
Donations	270	-
Fundraising	750	-
	<u>110,058</u>	<u>28,267</u>
Reserve for future program expenses	<u>(3,700)</u>	<u>-</u>
	<u>106,358</u>	<u>28,267</u>
EXPENSES		
Advertising	565	-
Amortization	45,656	35,430
Automobile	7,646	7,714
Furniture, equipment and software	113,105	95,289
Honorariums, dues and staff training	1,409	1,456
Insurance	22,613	49,084
Interest and bank charges	3,354	4,234
Property taxes	97,491	27,000
Janitorial	35,485	34,590
Legal and audit	19,027	20,393
Office	30,399	30,120
Rent	164,426	241,380
Repairs, maintenance and storage	37,606	35,574
Salaries, wages and employee benefits	761,238	687,523
Sundry	7,881	5,995
Telecommunications	19,048	18,737
Recharges	<u>(1,353,301)</u>	<u>(1,326,603)</u>
	<u>13,648</u>	<u>(32,084)</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 92,710</u>	<u>\$ 60,351</u>

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Purpose Independent Secondary School****(Schedule 3)****Year Ended March 31, 2023**

	2023	2022
REVENUE		
Grants and fees	\$ 1,771,235	\$ 1,506,127
Donations	4,981	11,622
Sundry	2,511	1,478
Interest	4,323	423
Other funding	-	335
Fundraising	1,681	2,457
	<u>1,784,730</u>	<u>1,522,442</u>
Reserve for future program expenses	(98,848)	7,468
	<u>1,685,882</u>	<u>1,529,910</u>
EXPENSES		
Administration	150,451	150,779
Advertising	2,473	8,429
Amortization	55,989	31,935
Audit	10,672	11,811
Travel	13,428	15,636
Equipment purchases	49,479	57,326
Fundraising expenses	2,425	1,324
Insurance	15,785	17,028
Interest, bank and payroll fees	1,666	1,875
Office costs	15,807	17,661
Program expenses and supplies	71,901	47,866
Property taxes	71,865	82,003
Rent and utilities	197,322	178,055
Repairs and maintenance	73,464	163,619
Salaries and benefits	941,010	895,855
Telecommunications	12,146	18,581
	<u>1,685,884</u>	<u>1,699,783</u>
DEFICIENCY OF REVENUE OVER EXPENSES	<u>\$ (2)</u>	<u>\$ (169,873)</u>

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Family Futures Program****(Schedule 4)****Year Ended March 31, 2023**

	2023	2022
REVENUE		
Grants and fees	\$ 514,260	\$ 513,785
Interest	1,638	161
	515,898	513,946
Reserve for future program expenses	(48,577)	(69,793)
REVENUE	467,321	444,153
EXPENSES		
Administration	48,200	50,566
Advertising	134	31
Audit	813	813
Travel	9,682	5,895
Equipment purchases	9,925	7,180
Insurance	4,263	3,951
Interest, bank, and payroll fees	553	493
Office costs	15,054	10,159
Program expense and supplies	3,099	5,072
Property taxes	7,306	2,989
Rent and utilities	34,142	34,142
Repairs and maintenance	8,381	8,381
Salaries, wages and employee benefits	321,464	310,498
Telecommunications	4,305	3,823
	467,321	443,993
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ 160

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**SkwoWech Children's Centre****(Schedule 5)****Year Ended March 31, 2023**

	2023	2022
REVENUE		
Interest income	\$ 517	\$ -
EXPENSES		
Rent	31,433	-
Program expenses and supplies	78,615	-
Telephone	1,817	-
Office costs	1,818	-
Travel expense	183	-
Equipment	8,125	-
Program insurance	618	-
Salaries and benefits	4,660	-
Interest and bank charges	16	-
	127,285	-
DEFICIENCY OF EXPENSES OVER REVENUE	\$ (126,768)	\$ -

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Ready Set Grow Children's Centre****(Schedule 6)****Year Ended March 31, 2023**

	2023	2022
REVENUE		
Parent fees	\$ 300,677	\$ 366,087
Grants and fees	64,898	78,761
Child Care Subsidies	343,639	271,442
Child Care Operating Funding	73,512	96,871
Interest	2,972	257
Sundry	1,685	575
Fundraising	729	590
Donations	150	200
	788,262	814,783
Reserve for future program expenses	21,898	(21,898)
	810,160	792,885
REVENUE		
EXPENSES		
Administration	77,461	77,512
Amortization	3,682	4,657
Audit	1,259	1,259
Travel	1,915	1,508
COVID supplies	-	11,734
Equipment purchases	1,911	3,930
Fundraising expenses	207	-
Insurance	4,138	3,498
Interest, bank, and payroll fees	1,384	1,277
Office costs	3,524	2,131
Program expense and supplies	14,411	16,261
Rent and utilities	37,949	31,205
Repairs and maintenance	31	-
Salaries and benefits	572,213	533,909
Staff training	459	415
Telecommunications	2,334	2,198
	722,878	691,494
EXCESS OF REVENUE OVER EXPENSES	\$ 87,282	\$ 101,391

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Kitchener Children's Centre****(Schedule 7)****Year Ended March 31, 2023**

	2023	2022
REVENUE		
Parent fees	\$ 133,344	\$ 125,705
Child Care Operating Fund	13,705	23,389
Child Care Subsidies	22,155	9,683
Interest	3,863	420
Sundry	-	(500)
Fundraising	-	122
Donations	-	50
	173,067	158,869
Reserve for future program expenses	5,808	(5,808)
	178,875	153,061
EXPENSES		
Administration	16,838	14,738
Advertising	-	42
Amortization	239	341
Audit	218	218
COVID supplies	-	3,634
Equipment purchases	1,155	1,105
Insurance	1,413	1,881
Interest, bank, and payroll fees	515	461
Office costs	1,348	1,184
Program expense and supplies	6,983	4,212
Rent and utilities	7,870	7,652
Salaries and benefits	123,449	84,422
Staff training	-	113
Telecommunications	942	598
Travel	1,681	430
	162,651	121,031
EXCESS OF REVENUE OVER EXPENSES	\$ 16,224	\$ 32,030

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Rosser Children's Centre****(Schedule 8)****Year Ended March 31, 2023**

	2023	2022
REVENUE		
Parent fees	\$ 177,625	\$ 148,297
Child Care Subsidies	46,535	31,464
Child Care Operating Funding	17,018	22,068
Fundraising	870	1,134
Sundry	375	15
Donations	821	250
Interest	1,964	228
	245,209	203,456
Reserve for future program expenses	5,800	(5,800)
	251,009	197,656
EXPENSES		
Administration	24,844	18,344
Amortization	239	341
Audit	555	555
COVID supplies	-	1,093
Equipment purchases	2,210	1,105
Insurance	1,711	1,588
Interest, bank, and payroll fees	682	577
Office costs	1,106	617
Program expenses and supplies	4,703	4,168
Rent and utilities	6,694	6,530
Repairs and maintenance	25	21
Salaries and benefits	170,424	145,334
Fundraising costs	191	450
Staff training	94	117
Telecommunications	2,648	2,567
Travel	502	127
	216,629	183,534
EXCESS OF REVENUE OVER EXPENSES	\$ 34,379	\$ 14,122

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Yukon Children's Centre****(Schedule 9)****Year Ended March 31, 2023**

	2023	2022
REVENUE		
Parent fees	\$ 544,990	\$ 616,664
Child Care Operating Funding	95,870	131,292
Child Care Subsidies	382,318	277,834
Sundry	1,521	2,575
Interest	4,101	347
Donations	2,040	1,795
Fundraising	1,467	546
	1,032,307	1,031,053
Reserve for future program expenses	19,250	(19,250)
	1,051,557	1,011,803
REVENUE		
	1,051,557	1,011,803
EXPENSES		
Administration	100,789	91,666
Amortization	969	1,384
Audit	1,588	1,588
Travel	1,023	1,049
COVID supplies	4,490	19,736
Equipment purchases	1,105	1,105
Fundraising expenses	1,051	537
Insurance	12,198	10,408
Interest, bank, and payroll fees	2,383	2,328
Janitorial	17,124	17,265
Office costs	3,272	3,132
Program expense and supplies	33,680	31,565
Rent and utilities	14,544	17,260
Repairs and maintenance	6,987	11,394
Salaries and benefits	814,380	818,896
Staff training	330	647
Telecommunications	2,896	2,792
	1,018,807	1,032,752
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 32,750	\$ (20,949)

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Young Parents Program****(Schedule 10)****Year Ended March 31, 2023**

	2023	2022
REVENUE		
Grants and fees	\$ 70,024	\$ 66,435
Interest	714	41
Donations	-	807
	<u>70,738</u>	<u>67,283</u>
Reserve for future program expenses	<u>(26,859)</u>	<u>(8,051)</u>
REVENUE	<u>43,878</u>	<u>59,232</u>
EXPENSES		
Administration	7,337	6,783
Audit	103	103
Equipment purchases	949	949
Insurance	173	153
Interest, bank, and payroll fees	80	93
Office costs	288	288
Program expense and supplies	665	868
Salaries and benefits	32,655	47,318
Staff training	-	125
Telecommunications	592	598
Travel	1,036	1,968
	<u>43,878</u>	<u>59,246</u>
DEFICIENCY OF EXPENSES OVER REVENUE	<u>\$ -</u>	<u>\$ (14)</u>

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**CAP-C Program****(Schedule 11)****Year Ended March 31, 2023**

	2023	2022
REVENUE		
Grants and fees	\$ 50,864	\$ 50,864
Interest	1,013	159
Donations	-	650
	<u>51,877</u>	<u>51,673</u>
EXPENSES		
Administration	2,854	2,854
Advertising	50	30
Audit	96	96
Travel	-	75
Equipment purchases	5,227	4,728
Salaries and benefits	56,379	52,357
Insurance	129	516
Interest, bank, and payroll fees	263	247
Office costs	1,166	1,131
Program expense and supplies	368	850
Rent and utilities	900	900
Staff training	107	(117)
Telecommunications	353	718
	<u>67,892</u>	<u>64,385</u>
DEFICIENCY OF EXPENSES OVER REVENUE	\$ (16,015)	\$ (12,712)

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Madison Children's Centre****(Schedule 12)****Year Ended March 31, 2023**

	2023	2022
REVENUE		
Parent fees	\$ 346,463	\$ 395,564
Child Care Subsidies	311,941	244,110
Child Care Operating Funding	75,912	99,252
Fundraising	999	1,428
Interest	2,897	195
Donations	2,810	1,425
Sundry	400	-
	741,422	741,974
Reserve for future program expenses	16,138	(16,138)
	757,560	725,836
REVENUE		
EXPENSES		
Administration	71,464	70,124
Amortization	918	1,312
Audit	1,233	1,233
Automobile and mileage	2,190	1,817
COVID supplies	-	10,013
Equipment purchases	1,523	1,105
Insurance	10,850	17,518
Interest, bank, and payroll fees	1,709	1,653
Janitorial	11,168	15,042
Office costs	3,589	2,760
Program expense and supplies	22,937	22,411
Property taxes	-	563
Repairs and maintenance	3,543	5,939
Salaries and benefits	619,294	618,958
Staff training	277	539
Telecommunications	2,612	2,533
Rent and utilities	16,546	15,873
	769,852	789,393
DEFICIENCY OF EXPENSES OVER REVENUE	\$ (12,292)	\$ (63,557)

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Integrated Youth Services****(Schedule 13)****Year Ended March 31, 2023**

	2023	2022
REVENUE		
Grants and fees	\$ 469,455	\$ 469,025
Interest	1,985	169
Donations	933	-
Fundraising	1,272	-
Other revenue	-	400
	<u>473,645</u>	<u>469,594</u>
Reserve for future program expenses	<u>(51,002)</u>	<u>(99,519)</u>
REVENUE	<u>422,643</u>	<u>370,075</u>
EXPENSES		
Administration	46,203	46,161
Advertising	200	213
Audit	742	742
Travel	10,442	7,413
Fundraising	1,530	-
Equipment purchases	5,694	5,968
Insurance	3,368	2,842
Interest, bank, and payroll fees	584	467
Janitorial	3,162	3,162
Office costs	5,066	5,148
Program expense and supplies	8,126	7,528
Property taxes	5,358	2,192
Rent and utilities	25,041	25,041
Repairs and maintenance	2,985	2,985
Salaries and benefits	299,563	236,581
Staff training	278	-
Telecommunications	4,164	4,132
	<u>422,506</u>	<u>350,575</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 137</u>	<u>\$ 19,500</u>

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Qayqayt Children's Centre****(Schedule 14)****Year Ended March 31, 2023**

	2023	2022
REVENUE		
Parent fees	\$ 264,071	\$ 292,589
Child Care Operating Funding	58,984	73,800
Subsidies	296,726	216,964
Interest	3,932	130
Donations	20	-
Sundry	580	895
Fundraising	684	1,104
	624,998	585,482
Reserve for future program expenses	18,287	(18,287)
REVENUE	643,285	567,195
EXPENSES		
Administration	69,188	55,108
Amortization	693	866
Audit	991	991
Travel	694	1,852
COVID supplies	-	3,388
Equipment purchases	1,160	1,105
Insurance	3,529	3,057
Interest, bank, and payroll fees	1,301	1,052
Office costs	2,817	2,031
Program expense and supplies	15,501	15,368
Rent and utilities	27,671	25,363
Salaries and benefits	503,372	447,709
Staff training	220	391
Telecommunications	2,342	2,375
	629,479	560,656
EXCESS OF REVENUE OVER EXPENSES	\$ 13,806	\$ 6,539

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Capitol Hill Children's Centre****(Schedule 15)****Year Ended March 31, 2023**

	2023	2022
REVENUE		
Donations	\$ 920	\$ -
Child Care Operating Funding	28,874	22,336
Child Care Sidsidies	151,209	56,660
Interest	1,383	66
Parent fees	181,583	120,929
Sundry	150	60
	<u>364,120</u>	<u>200,051</u>
Reserve for future program expenses	4,435	(4,435)
	<u>368,555</u>	<u>195,616</u>
REVENUE		
	<u>368,555</u>	<u>195,616</u>
EXPENSES		
Administration	35,065	18,509
Advertising	-	42
Audit	991	991
Travel	1,845	2,099
Fundraising	109	-
Equipment purchases	1,218	3,132
Insurance	8,733	8,075
Interest, bank, and payroll fees	871	549
Program expense and supplies	9,023	13,327
Rent and utilities	13,757	10,022
Repairs and maintenance	1,088	947
Staff training	233	102
Salaries and benefits	278,315	177,933
Office costs	1,762	921
Telecommunications	3,301	3,012
	<u>356,310</u>	<u>239,661</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>\$ 12,245</u>	<u>\$ (44,045)</u>

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Cameron Children's Centre****(Schedule 16)****Year Ended March 31, 2023**

	2023	2022
REVENUE		
Parent fees	\$ 386,871	\$ 426,301
Child Care Subsidies	380,304	269,223
Child Care Operating Funding	83,345	107,296
Interest	2,726	192
Sundry	2,532	2,000
Fundraising	-	200
	<u>855,778</u>	<u>805,212</u>
Reserve for future program expenses	17,680	(17,680)
	<u>873,458</u>	<u>787,532</u>
EXPENSES		
Administration	83,518	75,565
Amortization	1,837	2,624
Audit	1,330	1,330
COVID supplies	4,936	17,874
Equipment purchases	3,144	2,869
Insurance	11,987	10,217
Interest, bank, and payroll fees	1,954	1,656
Janitorial	16,220	15,820
Office costs	4,970	2,365
Program expense and supplies	26,730	24,109
Property taxes	-	563
Repairs and maintenance	3,228	7,558
Salaries and benefits	684,485	680,427
Staff training	436	130
Telecommunications	2,921	2,795
Travel	5,337	5,058
Rent and utilities	9,283	8,249
	<u>862,317</u>	<u>859,209</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>\$ 11,141</u>	<u>\$ (71,677)</u>

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Burnaby Youth Services Hub****(Schedule 17)****Year Ended March 31, 2023**

	2023	2022
REVENUE		
Grants and fees	\$ 193,555	\$ 191,784
Donations	1,000	400
Interest	1,152	158
	<u>195,707</u>	<u>192,342</u>
Reserve for future program expenses	<u>(18,030)</u>	<u>(16,661)</u>
REVENUE	<u>177,677</u>	<u>175,681</u>
EXPENSES		
Administration	2,561	19,081
Advertising	319	37
Audit	326	326
Janitorial	11,971	11,769
Equipment	2,874	3,084
Insurance	2,853	5,454
Rent	168,452	157,674
Repairs and maintenance	2,168	2,034
Salaries and benefits	3	9,468
Office costs	5	320
Program expense and supplies	87	439
Telecommunications	5,972	6,551
Travel	514	98
	<u>198,105</u>	<u>216,335</u>
DEFICIENCY OF EXPENSES OVER REVENUE	<u>\$ (20,428)</u>	<u>\$ (40,654)</u>

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Local Immigration Partnership****(Schedule 18)****Year Ended March 31, 2023**

	2023	2022
REVENUE		
Grants and fees	\$ 84,571	\$ 85,936
Interest	2,449	246
Donations	483	579
	<u>87,503</u>	<u>86,761</u>
Reserve for future program expenses	(519)	(4,402)
REVENUE	<u>86,984</u>	<u>82,359</u>
EXPENSES		
Administration	11,209	11,209
Advertising	238	139
Equipment purchases	151	566
Insurance	108	-
Interest and bank charges	110	-
Office expenses	-	294
Program expenses and supplies	3,947	2,308
Rent and utilities	2,633	2,633
Repairs and maintenance	1,817	1,817
Salaries and benefits	66,121	65,696
Staff training	-	66
Telephone and utilities	592	-
	<u>86,926</u>	<u>84,728</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>\$ 58</u>	<u>\$ (2,369)</u>

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Miscellaneous Programs****(Schedule 19)****Year Ended March 31, 2023**

	Revenue	Expenses	Reserves used (deferred)	Net Revenue over expenses
PROGRAMS - 2023				
BC Spokes	\$ 7,500	\$ 4,792	\$ (2,708)	\$ -
BC Work Experience	10,000	10,000	-	-
CoNW Digital Inclusion	10,000	10,132	-	(132)
CoNW HCC Outreach	35,349	35,370	-	(21)
CoNW ID Bank	19,385	35,804	4,158	(12,261)
IRCC - SDI	22,400	22,400	-	-
FHA Dental	(27,209)	16,676	43,885	-
PHSA - Outreach	28,000	28,000	-	-
OD Awareness	2,000	282	-	1,718
FHA Community Grant	150,000	52,105	(97,895)	-
CSMARI	6,109	6,109	-	-
EME/Let's Play	5,000	4,036	4,036	5,000
Food Hampers	22,999	11,787	-	11,212
Christmas Hampers	134,191	135,366	1,175	-
Canada Healthy Communities Grant	33,740	24,081	(9,659)	-
Begbie Warming Centre	8,728	8,654	-	74
Family Circle Book Club	-	391	790	399
BC Multicultural	4,000	3,105	(895)	-
Digital Inclusion	20	38,701	-	(38,681)
Links Tri-Cities	66,546	69,623	-	(3,077)
Scholarship	1,303	2,750	1,447	-
Stride HIV/AIDS Education	-	38,977	38,977	-
PHAC Harm Reduction	-	649	-	(649)
VF Project Allies	-	26,510	26,716	206
CoNW Multiyear Grant	6,500	3,257	(2,860)	383
PLANS	9,469	4,787	-	4,682
Nobody is Perfect	1,100	915	-	185
Gaming	(3,926)	(1,272)	2,654	-
Stride Harm Reduction and Outreach	297,469	276,999	(32,119)	(11,648)
Health Contact Centre	537,775	503,526	(41,250)	(7,000)
NW Community Action Initiative	23,060	71,051	41,511	(6,480)
Temporary Capacity Shelter	710,743	643,351	(67,392)	-
Reaching Homes	180,864	182,536	-	(1,672)
NW Youth Hub	29,997	30,240	-	(243)
Burnaby Youth Custody Services	165,629	204,768	25,773	(13,367)
NW Rent Bank	160,429	154,745	(5,684)	-
Burnaby Rent Bank	149,956	156,337	6,381	-
Maple Ridge/Pitt Meadows Rent Bank	120,040	113,595	(6,444)	-
PACT	245,000	115,959	(129,041)	-
Other miscellaneous programs	12,256	9,003	(711)	2,542
	3,186,422	3,056,097	(199,155)	(68,830)

(continues)

LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Miscellaneous Programs (continued)****(Schedule 19)****Year Ended March 31, 2023**

	Revenue	Expenses	Reserves used (deferred)	Net Revenue over expenses
PROGRAMS - 2022				
BC Spokes	18,500	20,055	1,555	-
BYCS	165,629	193,613	27,984	-
Burnaby Rent Bank	134,279	126,275	(8,004)	-
CSMARI	-	2,934	-	(2,934)
Christmas Hampers	97,648	90,983	(6,665)	-
City of New West DI	5,000	5,000	-	-
City of New West EID Pilot	10,971	6,813	(4,158)	-
City of New West HCC Outreach	27,244	27,244	-	-
CoNW Multiyear grant	-	3,633	3,250	(383)
Douglas College DI	25	1,429	-	(1,404)
ECD College	876	93	-	783
Emergency Response Shelter	202,754	163,771	(38,983)	-
FHA Dental Grant	50,000	-	(50,000)	-
FHA Harm Reduction	237,689	246,944	9,255	-
FHA Health Contact Centre	506,975	506,647	(328)	-
Family Circle Book Club	2,000	1,210	(790)	-
Food Hampers	26,709	55,939	-	(29,230)
Gaming	25	16,562	16,537	-
Gaming - Community Grants	1,750	3	(1,747)	-
Healthy Communities DI	50,610	23,351	(27,259)	-
IRCC - SDI	13,440	13,440	-	-
Landlord Forum Grant	10,000	-	(10,000)	-
Links Tricities	66,485	67,934	-	(1,449)
Maple Ridge/Pitt Meadows Rent Bank	88,321	89,296	-	(975)
NWCAT	52,776	50,947	(1,829)	-
New Westminster Rent Bank	120,620	109,494	(11,126)	-
Nobody is Perfect	918	1,546	-	(628)
Other	8,014	(210)	(27)	8,197
PHAC - Harm Reduction	123,047	123,674	-	(627)
PLANS	1,960	1,973	-	(13)
Province of BC Anti-Racism	2,000	337	(1,663)	-
Province of BC Work Grant	-	10,000	10,000	-
Reaching Homes	307,013	329,513	-	(22,500)
Safeway Vantel Grant	4,600	4,600	-	-
Shirts program	1,006	1,500	-	(494)
Stride - Community Outreach	-	(339)	(339)	-
VF Project Allies	95,957	46,090	(49,867)	-
Bill Mural Scholarship	1,034	433	(601)	-
	\$ 2,435,875	\$ 2,342,727	\$ (144,805)	\$ (51,657)

See notes to financial statements