

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Financial Statements
Year Ended March 31, 2024



INDEPENDENT AUDITOR'S REPORT

To the Members of The Lower Mainland Purpose Society for Youth and Families

Report on the Financial Statements

Opinion

We have audited the financial statements of Lower Mainland Purpose Society for Youth and Families (the "organization"), which comprise the statement of financial position as at March 31, 2024, and the statements of revenues and expenditures, changes in net debt and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2024, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements for the year ended March 31, 2023 were audited by another auditor who expressed an unmodified opinion on those financial statements on November 22, 2023.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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Independent Auditor's Report to the Members of The Lower Mainland Purpose Society for Youth and Families (*continued*)

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act of British Columbia, we report that, in our opinion, the accounting policies applied in preparing and presenting the financial statements in accordance with Canadian Accounting Standards for Not-for-profit Organizations have been applied on a basis consistent with that of the preceding year.

Langley, British Columbia
December 4, 2024

Aterna Advisors Inc.

Chartered Professional Accountants

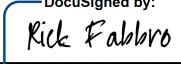
THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

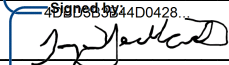
Statement of Financial Position

March 31, 2024

	<i>March 31</i> 2024	<i>March 31</i> 2023
ASSETS		
CURRENT		
Cash (Note 3, 18)	\$ 3,064,054	\$ 2,527,897
Term deposits (Note 3,4)	1,810,761	1,494,315
Accounts receivable	615,377	254,988
Loans and amounts receivable (Note 5)	192,037	166,585
GST recoverable	110,360	56,147
Prepaid expenses	90,637	118,148
Security / tender deposits	39,776	39,576
	5,923,002	4,657,656
RESTRICTED CASH - LONG TERM (Note 6)	2,046,811	1,880,923
CAPITAL ASSETS (Note 7)	6,784,599	7,051,151
	\$ 14,754,412	\$ 13,589,730
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 403,661	\$ 151,762
Deposits received	151,353	163,131
Wages, benefits and salaries payable	1,031,525	818,120
Deferred income (Note 9)	1,306,007	822,144
Current portion of long term debt (Note 10)	93,741	88,145
	2,986,287	2,043,302
DEFERRED INCOME (Note 9)	1,781,737	1,202,221
RENT BANK FUNDS (Note 5)	390,725	364,679
DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS (Note 8)	99,269	144,066
MORTGAGE - 422 6TH (Note 10)	5,512,532	5,602,409
	10,770,550	9,356,677
NET ASSETS		
General fund	1,422,435	1,674,152
Property fund	1,079,057	1,216,531
Internally restricted funds (Note 16)	1,482,370	1,342,370
	3,983,862	4,233,053
	\$ 14,754,412	\$ 13,589,730

ON BEHALF OF THE BOARD

DocuSigned by:

 Rick Fabbro Director

DocuSigned by:

 Tony Mackenzie Director

See notes to financial statements

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Statement of Revenues and Expenditures****Year Ended March 31, 2024**

	2024	2023
REVENUES		
General Receipts and Expenditures <i>(Schedule 2)</i>	\$ 167,753	\$ 106,358
Purpose Independent Secondary School <i>(Schedule 3)</i>	1,854,290	1,685,882
Family Futures Program <i>(Schedule 4)</i>	552,750	467,321
Young Parents Program <i>(Schedule 5)</i>	63,722	43,878
Ready Set Grow Children's Centre <i>(Schedule 6)</i>	787,763	810,160
Kitchener Children's Centre <i>(Schedule 7)</i>	198,381	178,875
Local Immigration Partnership <i>(Schedule 8)</i>	90,955	86,984
Yukon Crescent Children's Centre <i>(Schedule 9)</i>	1,177,940	1,051,557
Rosser Children's Centre <i>(Schedule 10)</i>	302,221	251,009
CAP-C Program <i>(Schedule 11)</i>	51,851	51,877
Decoda <i>(Schedule 12)</i>	148	-
Qayqayt Children's Centre <i>(Schedule 13)</i>	729,873	643,285
Madison Children's Centre <i>(Schedule 14)</i>	795,028	757,560
Capitol Hill Children's Centre <i>(Schedule 15)</i>	437,767	368,555
Skwo:Wech Children's Centre <i>(Schedule 16)</i>	151,143	517
Cameron Children's Centre <i>(Schedule 17)</i>	925,526	873,458
Integrated Youth Service <i>(Schedule 18)</i>	424,201	422,643
Burnaby Youth Centre <i>(Schedule 19)</i>	236,089	177,677
Stride Harm Reduction <i>(Schedule 20)</i>	319,105	265,351
NWCAI <i>(Schedule 21)</i>	90,618	64,571
Health Contact Centre <i>(Schedule 22)</i>	551,625	496,525
Temporary Capacity Shelter <i>(Schedule 23)</i>	1,147,248	643,351
PACT <i>(Schedule 24)</i>	507,706	115,959
Housing Programs <i>(Schedule 25)</i>	888,166	605,541
Miscellaneous Programs <i>(Schedule 26)</i>	882,883	795,969
	13,334,752	10,964,863
EXPENSES <i>(Schedule 1)</i>	13,019,652	10,908,465
EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS	315,100	56,398
OTHER INCOME (EXPENSES)		
New Westminster rent and other income	172,241	422,821
New Westminster rent expenses	(736,532)	(583,051)
	(564,291)	(160,230)
DEFICIENCY OF REVENUES OVER EXPENSES	\$ (249,191)	\$ (103,832)

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Statement of Changes in Net Assets

Year Ended March 31, 2024

	General Fund	Property Fund	Internally Restricted Funds	2024	2023
NET ASSETS - BEGINNING OF YEAR	\$ 1,674,152	\$ 1,216,531	\$ 1,342,370	\$ 4,233,053	\$ 4,336,885
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(197,412)	(191,779)	140,000	(249,191)	(103,832)
(CAPITAL DEBT) REPAYMENT	(84,281)	84,281	-	-	-
NET DISPOSAL OF ASSETS	29,976	(29,976)	-	-	-
NET ASSETS - END OF YEAR	\$ 1,422,435	\$ 1,079,057	\$ 1,482,370	\$ 3,983,862	\$ 4,233,053

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Statement of Cash Flows****Year Ended March 31, 2024**

	2024	2023
OPERATING ACTIVITIES		
Deficiency of revenues over expenses	\$ (249,191)	\$ (103,832)
Items not affecting cash:		
Amortization of capital assets	236,576	233,281
Loss (gain) on disposal of capital assets	16,276	(20,250)
	<u>3,661</u>	<u>109,199</u>
Changes in non-cash working capital:		
Accounts receivable	(360,389)	16,451
Loans receivable	(25,452)	(13,288)
Accounts payable	251,899	15,908
Deferred income	1,018,582	336,875
Prepaid expenses	27,511	(46,182)
Goods and services tax payable	(54,213)	36,511
Security / tender deposits	(200)	-
Wages payable	213,405	122,829
Deposits received	(11,778)	1,210
	<u>1,059,365</u>	<u>470,314</u>
Cash flow from operating activities	<u>1,063,026</u>	<u>579,513</u>
INVESTING ACTIVITIES		
Purchase of capital assets	-	(184,946)
Proceeds on disposal of capital assets	13,700	20,250
Term deposits	(316,446)	(25,530)
	<u>(302,746)</u>	<u>(190,226)</u>
Cash flow used by investing activities	<u>(302,746)</u>	<u>(190,226)</u>
FINANCING ACTIVITIES		
Rent bank loan	26,046	50,000
Restricted cash	(165,888)	(402,039)
Repayment of long term debt	(84,281)	(119,881)
	<u>(224,123)</u>	<u>(471,920)</u>
Cash flow used by financing activities	<u>(224,123)</u>	<u>(471,920)</u>
INCREASE (DECREASE) IN CASH FLOW	536,157	(82,633)
Cash - beginning of year	<u>2,527,897</u>	<u>2,610,533</u>
CASH - END OF YEAR (Note 18)	\$ <u>3,064,054</u>	\$ <u>2,527,897</u>

See notes to financial statements

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2024

1. DESCRIPTION OF BUSINESS

The Society is a charitable organization incorporated May 3, 1983 under the British Columbia Society Act. The Society provides social, health and education programs for the Lower Mainland community.

The Society is exempt from income taxes under the Income Tax Act of Canada.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Cash and short term investments

Cash and cash equivalents consist primarily of cash on hand, in banks and short term cash investments with maturity dates of purchase of one year or less.

Capital assets

Capital assets are stated at cost less accumulated amortization. Capital assets are amortized over their estimated useful lives at the following rates and methods:

Land	0%	non-depreciable
Buildings	5%	declining balance method
Equipment	30%	declining balance method
Motor vehicles	30%	declining balance method
Leasehold improvements	term of lease (+1 year renewal where applicable)	straight-line method

The Society regularly reviews its capital assets to eliminate obsolete items. Capital assets are regularly reviewed and adjusted for any permanent impairment in value.

Purchases of computers, used furniture and other equipment are generally expensed in the year of purchase due to the nature of the furniture and equipment and its use and restrictions on ownership.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Significant estimates include the valuation of accounts receivable, useful life of assets and the calculation of reserves necessary to offset future program costs. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Fund accounting

The Society follows the restricted fund method of accounting for contributions. Resources are classified for accounting and reporting purposes into funds, according to the activity or objective specified and its accounts in accordance with the restrictions on the use of resources as designated by the Funding Agencies, donors or the Board of Directors.

(continues)

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2024**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)General Fund

The general fund is unrestricted and accounts for the Society's operating activities. It includes receipts for undesignated donations and grants, fundraising events and recharges and administration fees billed to programs, and registered programs. The Board of Directors has the option to restrict surpluses in this fund for operational purposes.

Registered Programs

The Society enters into contracts with the Funding Agencies to perform specified services over time based on approved budgets. The Society will access surpluses and determines how these will be utilized to service the community.

Property Fund

The property fund accounts for the Society's investment in capital assets net of any capital debt incurred in the acquisition. The property fund is reduced annually by the amortization of these assets and is increased by property acquisitions and capital debt repayments.

Internally Restricted Funds

The Board has opted to internally restrict certain general funds for future use in order to set up a Contingency Fund, a Replacement Reserve and an Early Childhood Education (ECE) School. See Note 16.

Receipts

Client, parent and student fees are recognized when received. Contracts and grants are recognized when received or receivable for the contract period within the Society's year. Rental revenue is recognized when due and receivable.

Non-cash Donations

As part of its fund development, the Society receives non-cash donations consisting mainly of items for Christmas and Food Hampers, food, supplies and household items. These donations have been recognized both as in-kind revenues, and, where applicable, as in-kind expenses, at the fair market value of the gifts as provided by the donors.

Contributed Services

Volunteers contribute thousands of hours each year to assist the Society in carrying out its program activities. Because of the difficulty of determining their fair value, contributed services are not recognized in these financial statements.

Deferred Revenue

Deferred revenue represents unspent receipts from programs funded under contract. Contracts are based on agreed budgets, with performance and service requirements. These costs may fall outside the Society's fiscal year or the stated contract period. Receipts covering the future costs are deferred as reserves for future program expenses and recognized in the period the expenses are incurred.

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2024

3. CASH, TERM DEPOSITS AND ACCOUNTS RECEIVABLE

Cash and cash equivalents are held for specific programs as follows:

	Cash and term deposits	2024	2023
General and other	\$ 1,722,958	\$ 1,722,958	\$ 829,187
Family Futures	401,124	401,124	345,666
Young Parents Program	109,350	109,350	70,006
Integrated Youth Services	648,231	648,231	516,614
Newcomer Youth	172,746	172,746	172,746
Ted Pearce Memorial Fund	6,287	6,287	6,037
Bill Mural Scholarship Fund	14,048	14,048	6,560
Purpose Independent School	13,000	13,000	78,738
Restricted amounts	\$ 3,087,744	\$ 3,087,744	\$ 2,025,554

Unrestricted cash and term deposits consists of \$1,787,070 (2023 - \$1,996,657).

4. TERM DEPOSITS

Term deposits consist of non-redeemable term deposits. Interest is compounded and paid into the term deposits annually. At March 31, 2024 - the term deposits consisted of 9 term deposits totaling \$1,810,761 including accrued interest at 2.65% to 5.35% annually, renewing May 7, 2024 to October 5, 2025.

5. RENT BANK

	2024	2023
Total contributed for rent	\$ 192,037	\$ 166,585
Bank principal	(390,725)	(364,679)

In April of 2017 the Society and the City of New Westminster launched the New Westminster Rent Bank program to provide short term loans to city residents for the purposes of covering rent due to unusual circumstances or short-term hardships.

The principal loan capital represents initial funds contributed by local credit unions. Subsequent contributions were funded by donations and grants.

The current balance of loans receivable represent loans issued and outstanding. No interest is charged on the principal loans.

The Society also operates the Burnaby Rent Bank and the Maple Ridge and Pitt Meadows Rent Bank. One organization contributed the initial loan capital and operating funds.

The City of Burnaby also contributed to the Burnaby Rent Bank.

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2024

6. RESTRICTED CASH - LONG TERM

	<u>2024</u>	<u>2023</u>
Internally restricted funds		
Ready Set Grow	\$ 255,000	\$ 255,000
Kitchener	142,095	62,095
Yukon Crescent Centre	194,179	194,179
Madison Children's Centre	150,000	150,000
Cameron Daycare	280,000	280,000
Rosser	91,096	61,096
ECE School	315,000	315,000
Qayqayt	55,000	25,000
Subtotal	<u>1,482,370</u>	1,342,370
Capital Fund	<u>564,441</u>	538,553
	<u>\$ 2,046,811</u>	\$ 1,880,923

The Capital Fund referred to above includes donations received during fiscal 1999 of \$209,950 from the Estate of Buchanan and the net litigation receipts of \$114,097 from the Southam settlement in fiscal 1998, plus accumulated interest of \$240,394 (2023 - \$214,506). The Board of Directors has determined that these funds are to be set aside and are not to be used for operational purposes. However, the Directors have agreed to allow certain programs to borrow against the Capital Fund.

7. CAPITAL ASSETS

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Land	\$ 4,533,626	\$ -	\$ 4,533,626	\$ 4,533,626
Buildings	3,158,535	1,158,043	2,000,492	2,119,481
Equipment	70,746	67,977	2,769	20,232
Motor vehicles	372,961	253,173	119,788	171,125
Leasehold improvements	315,053	187,129	127,924	206,687
	<u>\$ 8,450,921</u>	\$ 1,666,322	<u>\$ 6,784,599</u>	\$ 7,051,151

8. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

	<u>2024</u>	<u>2023</u>
Deferred contributions related to capital assets	\$ 165,548	\$ 165,548
Amortization	<u>(66,279)</u>	<u>(21,482)</u>
Balance end of year	<u>\$ 99,269</u>	\$ 144,066

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2024****9. DEFERRED PROGRAM RECEIPTS**

	<u>2024</u>	<u>2023</u>
BC Multicultural grant	\$ 1,663	\$ 895
BC Spokes	10,818	7,653
Burnaby Rent Bank	-	1,623
Burnaby Youth Custody Centre	16,391	-
Burnaby Youth Hub	46,447	36,232
Christmas Hampers	2,778	5,490
Comfort grant	88,996	97,895
CoNW Multiyear grant	4,799	2,860
Community Recovery grant	36,286	-
DECODA	29,310	-
ECD Hub	179,407	179,407
Temporary Capacity Shelter	255,349	106,375
FHA Dental grant	2,615	6,115
Gaming - Community Grants	-	16
Healthy Communities Digital Inclusion	36,918	36,918
Health Contact Centre	77,187	49,725
Landlord Forum	10,000	10,000
Links New Westminster	60,444	60,444
Let's Play/EME program	5,343	5,343
Literacy Enhancement grant	4,042	-
Local Immigration Partnership	5,843	1,446
Maple Ridge Rent Bank	-	6,444
New West Rent Bank	14,347	20,517
Other programs	996	2,488
Other deferred receipts	-	3,700
PACT program	744,656	88,136
Province of BC Racism Grant	-	1,663
Refugee Programs	3,475	3,475
Stride Opioid Outreach	23,226	21,243
United Way Middle Years	3,690	3,690
Vancouver Foundation Project Allies	53,483	63,754
Welcome BC	4,451	4,451
	1,722,960	827,998
Family Futures	401,122	345,666
Integrated Youth Services	648,231	516,614
Newcomer Youth	172,746	172,746
Purpose Independent Secondary School	13,000	78,738
Young Parents	109,350	70,006
Ted Pearce Memorial Fund	6,287	6,037
Bill Mural Scholarship	14,048	6,560
Deferred revenue recognized	3,087,744	2,024,365
Less; current portion	(1,306,007)	(822,144)
	\$ 1,781,737	\$ 1,202,221

The current portion of deferred revenue is the amount expected to be recognized in the coming year.

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2024****10. LONG TERM DEBT**

	<u>2024</u>	<u>2023</u>
Vancity mortgage - bearing interest at 7.2% per annum, repayable in blended monthly payments of \$43,826 until September 2024. Thereafter, bearing interest at 5.30% per annum, repayable in blended monthly payments of \$34,144. The loan matures August 3, 2048; and is secured by property in New Westminster with a net book value of \$6,669,538.	\$ 5,606,273	\$ 5,690,554
Amounts payable within one year	<u>(93,741)</u>	<u>(88,145)</u>
	<u>\$ 5,512,532</u>	<u>\$ 5,602,409</u>

Principal repayment terms are approximately:

2025	\$ 93,741
2026	119,410
2027	125,895
2028	<u>5,267,226</u>
	<u>\$ 5,606,272</u>

11. LEASE COMMITMENTS

The Society has entered into a long term lease with respect to its premises extended to November 30, 2028. The lease provides for payment of property taxes, rent, building insurance and partial utility costs. The Society also has other leases for premises expiring between April 2024 and October 2025.

The Society has various leases for equipment and computer support expiring between April 2024 and October 2028.

Future minimum lease payments as at March 31, 2024, are as follows:

2025	\$ 1,013,428
2026	796,238
2027	723,319
2028	722,547
2029	<u>414,457</u>
	<u>\$ 3,669,989</u>

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2024****12. SPECIAL FUNDS**

	<u>2024</u>	<u>2023</u>
Ted Pearce Memorial Fund - revenue	\$ 250	\$ 136
Reserved for future costs	(250)	(136)
Bill Mural Scholarship Fund - revenue	3,487	1,303
Scholarships	4,000	(2,750)
(Reserved) used for future costs	(7,487)	1,447
Net deficiency	\$ -	\$ -

13. REVENUE BY SOURCE

	<u>2024</u>	<u>2023</u>
Ministry of Education and Child Care - child care	\$ 3,534,206	\$ 2,385,172
Parent fees	1,804,492	2,335,833
Ministry of Children and Families	1,699,215	1,559,575
Ministry of Education and Child Care - education	1,691,393	1,732,449
BC Housing	1,269,744	705,014
Province of British Columbia - other	1,199,147	290,500
Fraser Health Authority	869,992	935,195
Other grants	586,551	376,782
Federal grants	492,081	378,139
Civic grants	481,574	181,407
Interest income	284,722	160,572
Other income	238,822	-
Rental income	172,877	458,938
Donations	168,862	180,483
Sundry income	19,828	11,895
Fundraising	10,069	10,356
First Nations Health Authority	2,000	2,000
Gain on disposal of capital asset	-	20,250
Subtotal	14,525,575	11,724,560
Reserve for future program expenses	(1,018,582)	(336,876)
	<u>\$ 13,506,993</u>	<u>\$ 11,387,684</u>

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2024****14. FUND BALANCES**

	2023	Net income (loss)	Transfers	2024
<u>Allocations to programs</u>				
General and miscellaneous	\$ 3,585,947	\$ (206,497)	\$ -	\$ 3,379,450
Purpose Independent Secondary School	(1,324,456)	(18,023)	-	(1,342,479)
Family Futures	36,355	-	-	36,355
Ready Set Grow Children's Centre	832,451	10,005	-	842,456
Kitchener Children's Centre	160,442	48,676	-	209,118
Rosser Children's Centre	92,088	28,048	-	120,136
Yukon Crescent Children's Centre	334,649	7,007	-	341,656
Young Parents Program	36,484	-	-	36,484
Cap-C	(46,926)	(8,986)	-	(55,912)
Madison Children's Centre	240,032	4,462	-	244,494
Integrated Youth Services	21,131	-	-	21,131
Qayqayt Children's Centre	76,453	22,914	-	99,367
SkwoWech Children's Centre	(126,768)	(101,150)	-	(227,918)
Capitol Hill Children's Centre	(80,025)	12,716	-	(67,309)
Cameron Children's Centre	295,879	1,036	-	296,915
Burnaby Youth Hub	(223,626)	(62,068)	-	(285,694)
Local Immigration Partnership	(79)	208	-	129
ECD College	323,022	12,461	-	335,483
	<u>\$ 4,233,053</u>	<u>\$ (249,191)</u>	<u>\$ -</u>	<u>\$ 3,983,862</u>

Certain funds have been internally restricted for future use by the Organization - see Note 16

15. COMPENSATION

During the year ended March 31, 2024, ten employees earned over \$75,000 in compensation for a total of \$950,126. During the year ended March 31, 2023 eight employees earned a total of \$722,865. No Director received compensation from the Society. No contractor received over \$75,000.

Compensation is based on gross wages and benefits, and is disclosed in accordance with the BC Society Act.

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2024****16. INTERNALLY RESTRICTED FUNDS**

The Board of Directors approved the restriction of the following funds effective March 31, 2020:

	Contingency Fund	Replacement Reserve	ECE School start-up	2024	2023
<u>Children's Centres</u>					
Ready Set Grow	180,000	75,000	-	255,000	255,000
Kitchener	72,000	70,095	-	142,095	62,095
Yukon Crescent	150,000	44,179	-	194,179	194,179
Qayqayt	45,000	10,000	-	55,000	25,000
Madison	90,000	60,000	-	150,000	150,000
Cameron	195,000	85,000	-	280,000	280,000
Rosser	60,000	31,096	-	91,096	61,096
ECE School	-	-	315,000	315,000	315,000
	\$ 792,000	\$ 375,370	\$ 315,000	\$ 1,482,370	\$ 1,342,370

Contingency Fund - to address unforeseen operational situations, such as paying staff severance packages and/or refund child care fees if a Centre had to close abruptly.

Replacement Reserve - to replace Centre equipment such as appliances, furniture, security systems, awnings, playground equipment and any other items as needed.

ECE School start-up - to help address the staffing crisis currently facing the child care sector, the Purpose Society is planning to open an ECE school. Each of the existing child care programs, with the current exception of Qayqayt, Capitol Hill and Skwo:Wech, had contributed funds to address the start-up costs for the school. The funds were transferred into the ECE School which now has its own program.

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2024****17. FINANCIAL INSTRUMENTS****Credit Risk**

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Society regularly reviews outstanding accounts receivable to ensure collectibility. In order to reduce its credit risk from donations, the Society recognizes revenue only when it has been received. Grants and gaming funds are recognized when receivable or collection is reasonably assured.

Fair Value

The Society's carrying value of cash and cash equivalents, accounts receivable, and accounts payable approximates its fair value due to the immediate or short term maturity of these instruments.

Interest Rate

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Society manages exposure through its normal operating and financing activities. The Society is exposed to interest rate risk primarily through its long-term debt and term deposits held.

Liquidity Risk

Liquidity risk is the risk that the Society may be unable to meet short term financial demands. This usually occurs due to the inability to convert a hard asset to cash without a loss of capital and/or income in the process. The Society relies on funding from its Municipal, Provincial and Federal funders, fee for services such as daycares, and donations to cover its obligations.

18. CASH

	2024	2023
Cash	\$ 3,064,054	\$ 2,527,897
Term deposits	1,810,761	1,494,315
	\$ 4,874,815	\$ 4,022,212

19. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

20. CONTINGENT LIABILITY

The organization was sued for a motor vehicle accident. ICBC was handling the suit on behalf of the Society. All the three claims were settled by August 2023. Management was advised the insurance policy limit was sufficient and no further action is required.

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Expenses
(Schedule 1)****Year Ended March 31, 2024**

	2024	2023
General Receipts and Expenditures <i>(Schedule 2)</i>	\$ (304,429)	\$ 13,651
Purpose Independent Secondary School <i>(Schedule 3)</i>	1,872,313	1,685,883
Family Futures Program <i>(Schedule 4)</i>	552,750	467,321
Young Parents Program <i>(Schedule 5)</i>	63,722	43,878
Ready Set Grow Children's Centre <i>(Schedule 6)</i>	777,759	722,877
Kitchener Children's Centre <i>(Schedule 7)</i>	149,705	162,651
Local Immigration Partnership <i>(Schedule 8)</i>	90,747	86,926
Yukon Crescent Children's Centre <i>(Schedule 9)</i>	1,170,933	1,018,811
Rosser Children's Centre <i>(Schedule 10)</i>	274,173	216,628
CAP-C Program <i>(Schedule 11)</i>	60,837	67,891
Decoda <i>(Schedule 12)</i>	148	-
Qayqayt Children's Centre <i>(Schedule 13)</i>	706,959	629,479
Madison Children's Centre <i>(Schedule 14)</i>	790,566	769,853
Capitol Hill Children's Centre <i>(Schedule 15)</i>	425,051	356,311
Skwo:Wech Children's Centre <i>(Schedule 16)</i>	252,293	127,286
Cameron Children's Centre <i>(Schedule 17)</i>	924,490	862,316
Integrated Youth Services <i>(Schedule 18)</i>	424,201	422,503
Burnaby Youth Hub <i>(Schedule 19)</i>	298,156	198,106
Stride Harm Reduction <i>(Schedule 20)</i>	323,831	276,999
NWCAI <i>(Schedule 21)</i>	90,626	71,051
Health Contact Centre <i>(Schedule 22)</i>	551,625	503,526
Temporary Capacity Shelter <i>(Schedule 23)</i>	1,143,476	643,351
PACT <i>(Schedule 24)</i>	507,706	115,959
Housing Support <i>(Schedule 25)</i>	862,642	608,213
Miscellaneous Programs <i>(Schedule 26)</i>	1,009,372	836,995
	\$ 13,019,652	\$ 10,908,465

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
General Receipts and Expenditures
(Schedule 2)
Year Ended March 31, 2024

	2024	2023
REVENUE		
Donations	\$ (97)	\$ 270
Fundraising	-	750
Interest	159,660	90,833
Sundry	4,490	18,205
Reserve for future program expenses	3,700	(3,700)
	<u>167,753</u>	106,358
EXPENSES		
Advertising	1,463	565
Amortization	41,448	45,656
Computers and network	138,360	112,694
Insurance	24,488	22,613
Interest, bank, and payroll fees	24,094	3,356
Legal and audit	31,825	19,027
Office costs	35,765	29,922
Program expenses and supplies	317	1,475
Property taxes	56,006	97,491
Rent and utilities	73,686	174,654
Repairs and maintenance	137,350	62,863
Salaries and benefits	860,349	761,238
Sundry	12,829	8,704
Telecommunications	16,636	19,048
Travel	7,027	7,646
Recharges	(1,766,072)	(1,353,301)
	<u>(304,429)</u>	13,651
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 472,182</u>	<u>\$ 92,707</u>

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Purpose Independent Secondary School
(Schedule 3)
Year Ended March 31, 2024

	2024	2023
REVENUE		
Donations	\$ 22,435	\$ 4,981
Fundraising	4,495	1,681
Grants and fees	1,737,968	1,771,029
Interest	9,936	4,322
Sundry	6,108	2,718
Reserve for future program expenses	73,348	(98,848)
	<u>1,854,290</u>	<u>1,685,883</u>
EXPENSES		
Administration	168,732	150,451
Advertising	7,980	2,473
Amortization	57,871	55,989
Computers and network	41,767	48,971
Fundraising	4,834	2,425
Insurance	17,394	15,785
Interest, bank, and payroll fees	2,339	1,666
Legal and audit	10,570	10,672
Office costs	14,131	14,781
Program expenses and supplies	100,662	84,017
Property taxes	65,124	71,865
Rent and utilities	189,850	197,322
Repairs and maintenance	72,716	73,464
Salaries and benefits	1,088,744	930,428
Telecommunications	12,861	12,146
Travel	16,738	13,428
	<u>1,872,313</u>	<u>1,685,883</u>
DEFICIENCY OF REVENUE OVER EXPENSES	<u>\$ (18,023)</u>	<u>\$ -</u>

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Family Futures Program****(Schedule 4)****Year Ended March 31, 2024**

	2024	2023
REVENUE		
Grants and fees	\$ 603,556	\$ 514,260
Interest	2,461	1,638
Other revenue	2,191	-
Reserve for future program expenses	(55,458)	(48,577)
	552,750	467,321
EXPENSES		
Administration	59,765	48,200
Advertising	88	134
Audit	1,055	813
Computers and network	7,173	9,925
Insurance	3,544	4,263
Interest, bank, and payroll fees	735	553
Office costs	6,763	16,020
Program expenses and supplies	2,898	2,133
Property taxes	6,051	7,306
Rent and utilities	35,645	34,142
Repairs and maintenance	6,092	8,381
Salaries and benefits	408,810	321,464
Telecommunications	7,727	4,305
Travel	6,404	9,682
	552,750	467,321
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ -

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Young Parents Program****(Schedule 5)****Year Ended March 31, 2024**

	2024	2023
REVENUE		
Grants and fees	\$ 101,646	\$ 70,024
Interest	1,420	713
Reserve for future program expenses	(39,344)	(26,859)
	63,722	43,878
EXPENSES		
Administration	10,174	7,337
Advertising	29	-
Audit	133	103
Computers and network	900	949
Insurance	311	173
Interest, bank, and payroll fees	97	80
Office costs	604	489
Program expenses and supplies	233	464
Property taxes	466	-
Rent and utilities	2,328	-
Repairs and maintenance	387	-
Salaries and benefits	44,925	32,655
Telecommunications	810	592
Travel	2,325	1,036
	63,722	43,878
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ -

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Ready Set Grow Children's Centre
(Schedule 6)
Year Ended March 31, 2024

	2024	2023
REVENUE		
Child Care Operating Funding	\$ 80,841	\$ 73,512
Child Care subsidies, reductions, and wage enhancements	477,016	343,639
Donations	300	150
Fundraising	704	729
Grants and fees	225,286	365,575
Interest revenue	2,361	2,971
Sundry revenue	1,255	1,685
Reserve for future program expenses	-	21,898
	787,763	810,159
EXPENSES		
Administration	93,236	77,461
Amortization	214	3,682
Audit	1,295	1,259
Computers and network	1,387	1,105
Fundraising	-	207
Insurance	4,415	4,138
Interest, bank, and payroll fees	1,452	1,384
Loss of disposal of property	13,503	-
Office costs	2,688	4,329
Program expenses and supplies	16,676	14,411
Rent and utilities	39,206	37,949
Repairs and maintenance	766	31
Salaries and benefits	597,610	572,213
Staff training	120	459
Telecommunications	3,273	2,334
Travel	1,918	1,915
	777,759	722,877
EXCESS OF REVENUE OVER EXPENSES	\$ 10,004	\$ 87,282

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Kitchener Children's Centre****(Schedule 7)****Year Ended March 31, 2024**

	2024	2023
REVENUE		
Child Care Operating Funding	\$ 20,137	\$ 13,705
Child Care subsidies, reductions, and wage enhancements	44,788	22,155
Grants and fees	127,949	133,344
Interest revenue	5,507	3,863
Reserve for future program expenses	-	5,808
	198,381	178,875
EXPENSES		
Administration	23,499	16,838
Amortization	167	239
Audit	306	218
Computers and network	1,282	1,105
Insurance	1,123	1,413
Interest, bank, and payroll fees	468	515
Office costs	712	1,398
Program expenses and supplies	5,061	6,983
Rent and utilities	8,292	7,845
Repairs and maintenance	-	25
Salaries and benefits	106,999	123,449
Telecommunications	1,220	942
Travel	576	1,681
	149,705	162,651
EXCESS OF REVENUE OVER EXPENSES	\$ 48,676	\$ 16,224

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Local Immigration Partnership
(Schedule 8)
Year Ended March 31, 2024

	2024	2023
REVENUE		
Donations	\$ 97	\$ 483
Grants and fees	90,567	84,571
Interest	4,688	2,448
Reserve for future program expenses	(4,397)	(519)
	90,955	86,983
EXPENSES		
Administration	11,476	11,209
Advertising	130	238
Computers and network	232	151
Insurance	125	108
Interest, bank, and payroll fees	115	110
Office costs	307	-
Program expenses and supplies	908	3,947
Rent and utilities	1,817	2,633
Repairs and maintenance	2,633	1,817
Salaries and benefits	72,258	66,121
Staff training	136	-
Telecommunications	610	592
	90,747	86,926
EXCESS OF REVENUE OVER EXPENSES	\$ 208	\$ 57

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Yukon Crescent Children's Centre
(Schedule 9)
Year Ended March 31, 2024

	2024	2023
REVENUE		
Child Care Operating Funding	\$ 104,932	\$ 95,870
Child Care subsidies, reductions, and wage enhancements	602,932	382,318
Donations	2,483	2,040
Fundraising	-	1,467
Grants and fees	317,787	431,172
Interest	2,544	4,101
Parent fees	144,096	113,818
Sundry	3,166	1,521
Reserve for future program expenses	-	19,250
	1,177,940	1,051,557
EXPENSES		
Administration	115,818	100,789
Advertising	35	-
Amortization	678	969
Audit	1,979	1,588
Computers and network	1,282	1,105
Fundraising	507	1,051
Insurance	13,449	12,198
Interest, bank, and payroll fees	2,814	2,383
Office costs	3,366	3,274
Program expenses and supplies	37,492	33,680
Rent and utilities	13,871	14,544
Repairs and maintenance	30,748	24,111
Salaries and benefits	946,792	814,380
Staff training	726	330
Sundry	-	4,490
Telecommunications	3,204	2,896
Travel	(1,828)	1,023
	1,170,933	1,018,811
EXCESS OF REVENUE OVER EXPENSES	\$ 7,007	\$ 32,746

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Rosser Children's Centre****(Schedule 10)****Year Ended March 31, 2024**

	2024	2023
REVENUE		
Child Care Operating Funding	\$ 17,653	\$ 17,018
Child Care subsidies, reductions, and wage enhancements	73,991	46,535
Donations	185	821
Fundraising	201	870
Grants and fees	144,241	135,584
Interest revenue	1,710	1,965
Parent fees	63,765	42,040
Sundry revenue	475	375
Reserve for future program expenses	-	5,800
	302,221	251,008
EXPENSES		
Administration	35,816	24,844
Amortization	167	239
Audit	451	555
Computers and network	2,346	2,210
Fundraising	-	191
Insurance	1,373	1,711
Interest, bank, and payroll fees	942	682
Office costs	1,410	1,106
Program expenses and supplies	7,592	4,703
Rent and utilities	7,076	6,694
Repairs and maintenance	-	25
Salaries and benefits	214,174	170,424
Staff training	-	94
Telecommunications	2,733	2,648
Travel	93	502
	274,173	216,628
EXCESS OF REVENUE OVER EXPENSES	\$ 28,048	\$ 34,380

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

CAP-C Program

(Schedule 11)

Year Ended March 31, 2024

	2024	2023
REVENUE		
Grants and fees	\$ 51,008	\$ 50,864
Interest	843	1,013
	51,851	51,877
EXPENSES		
Administration	-	2,854
Advertising	-	50
Audit	-	96
Computers and network	621	5,227
Insurance	135	129
Interest, bank, and payroll fees	203	263
Office costs	253	1,166
Program expenses and supplies	453	368
Rent and utilities	-	900
Salaries and benefits	58,437	56,379
Staff training	-	107
Telecommunications	610	352
Travel	125	-
	60,837	67,891
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (8,986)	\$ (16,014)

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Decoda

(Schedule 12)

Year Ended March 31, 2024

	2024	2023
REVENUE		
Grants and fees	\$ 26,500	\$ -
Reserve for future program expenses	(26,352)	-
	<u>148</u>	<u>-</u>
EXPENSES		
Interest, bank, and payroll fees	5	-
Salaries and benefits	143	-
	<u>148</u>	<u>-</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ -</u>	<u>\$ -</u>

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Qayqayt Children's Centre****(Schedule 13)****Year Ended March 31, 2024**

	2024	2023
REVENUE		
Child Care Operating Funding	\$ 68,962	\$ 58,984
Child Care subsidies, reductions, and wage enhancements	463,674	296,726
Donations	250	20
Fundraising	439	684
Grants and fees	189,426	264,072
Interest	4,881	3,932
Sundry	2,241	580
Reserve for future program expenses	-	18,287
	729,873	643,285
EXPENSES		
Administration	85,870	69,188
Amortization	-	693
Audit	1,715	991
Computers and network	1,282	1,160
Insurance	3,687	3,529
Interest, bank, and payroll fees	1,434	1,301
Loss of disposal of property	2,772	-
Office costs	3,385	2,817
Program expenses and supplies	21,208	15,501
Rent and utilities	29,694	27,671
Salaries and benefits	550,971	503,372
Staff training	387	220
Telecommunications	2,280	2,342
Travel	2,274	694
	706,959	629,479
EXCESS OF REVENUE OVER EXPENSES	\$ 22,914	\$ 13,806

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Madison Children's Centre****(Schedule 14)****Year Ended March 31, 2024**

	2024	2023
REVENUE		
Child Care Operating Funding	\$ 80,849	\$ 75,912
Child Care subsidies, reductions, and wage enhancements	470,276	311,941
Donations	2,160	2,810
Fundraising	691	999
Grants and fees	236,771	346,463
Interest revenue	3,214	2,897
Sundry revenue	1,067	400
Reserve for future program expenses	-	16,138
	795,028	757,560
EXPENSES		
Administration	78,044	71,464
Advertising	58	-
Amortization	643	918
Audit	1,459	1,233
Computers and network	793	1,105
Fundraising	60	-
Insurance	11,752	10,850
Interest, bank, and payroll fees	2,274	1,709
Office costs	3,296	4,006
Program expenses and supplies	20,670	22,937
Rent and utilities	15,032	16,546
Repairs and maintenance	18,044	14,712
Salaries and benefits	631,312	619,294
Staff training	529	277
Telecommunications	2,594	2,612
Travel	4,006	2,190
	790,566	769,853
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 4,462	\$ (12,293)

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Capitol Hill Children's Centre****(Schedule 15)****Year Ended March 31, 2024**

	2024	2023
REVENUE		
Child Care Operating Funding	\$ 33,702	\$ 28,874
Child Care subsidies, reductions, and wage enhancements	238,012	151,209
Donations	740	920
Grants and fees	163,936	181,584
Interest	1,317	1,384
Sundry	60	150
Reserve for future program expenses	-	4,435
	437,767	368,556
EXPENSES		
Administration	51,836	35,065
Audit	696	991
Computers and network	1,282	1,203
Fundraising	139	109
Insurance	9,202	8,733
Interest, bank, and payroll fees	1,027	871
Office costs	1,291	1,777
Program expenses and supplies	9,295	9,023
Rent and utilities	14,540	13,757
Repairs and maintenance	2,677	1,088
Salaries and benefits	327,600	278,315
Staff training	92	233
Telecommunications	3,290	3,301
Travel	2,084	1,845
	425,051	356,311
EXCESS OF REVENUE OVER EXPENSES	\$ 12,716	\$ 12,245

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Skwo:Wech Children's Centre****(Schedule 16)****Year Ended March 31, 2024**

	2024	2023
REVENUE		
Child Care Operating Funding	\$ 11,591	\$ -
Child Care subsidies, reductions, and wage enhancements	90,073	-
Grants and fees	48,363	-
Interest	1,086	517
Sundry	30	-
	<u>151,143</u>	<u>517</u>
EXPENSES		
Administration	13,991	-
Audit	1,122	-
Computers and network	3,214	7,920
Insurance	1,779	618
Interest, bank, and payroll fees	468	16
Office costs	3,441	2,024
Program expenses and supplies	4,649	78,615
Rent and utilities	36,305	31,433
Repairs and maintenance	5	-
Salaries and benefits	183,515	4,660
Telecommunications	2,454	1,817
Travel	1,350	183
	<u>252,293</u>	<u>127,286</u>
DEFICIENCY OF REVENUE OVER EXPENSES	<u>\$ (101,150)</u>	<u>\$ (126,769)</u>

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Cameron Children's Centre****(Schedule 17)****Year Ended March 31, 2024**

	2024	2023
REVENUE		
Child Care Operating Funding	\$ 91,394	\$ 83,345
Child Care subsidies, reductions, and wage enhancements	563,380	380,304
Donations	2,097	-
Grants and fees	260,698	386,871
Interest	2,723	2,726
Sundry	5,234	2,532
Reserve for future program expenses	-	17,680
	925,526	873,458
EXPENSES		
Administration	109,478	83,518
Amortization	1,286	1,837
Audit	1,585	1,330
Computers and network	3,089	3,029
Insurance	13,057	11,987
Interest, bank, and payroll fees	1,891	1,954
Office costs	2,924	5,085
Program expenses and supplies	25,782	26,730
Rent and utilities	8,977	9,283
Repairs and maintenance	26,269	19,448
Salaries and benefits	720,451	684,485
Staff training	730	436
Sundry	-	4,936
Telecommunications	3,204	2,921
Travel	5,767	5,337
	924,490	862,316
EXCESS OF REVENUE OVER EXPENSES	\$ 1,036	\$ 11,142

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Integrated Youth Services****(Schedule 18)****Year Ended March 31, 2024**

	2024	2023
REVENUE		
Donations	\$ -	\$ 933
Fundraising	-	1,272
Grants and fees	552,521	469,454
Interest	3,296	1,986
Reserve for future program expenses	(131,616)	(51,002)
	424,201	422,643
EXPENSES		
Administration	59,876	46,203
Advertising	58	200
Audit	717	742
Computers and network	5,344	5,694
Fundraising	-	1,530
Insurance	2,677	3,368
Interest, bank, and payroll fees	538	584
Office costs	5,905	5,063
Program expenses and supplies	7,108	8,126
Property taxes	4,244	5,358
Rent and utilities	24,999	25,041
Repairs and maintenance	4,477	6,147
Salaries and benefits	288,543	299,563
Staff training	268	278
Telecommunications	6,893	4,164
Travel	12,554	10,442
	424,201	422,503
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ 140

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Burnaby Youth Hub****(Schedule 19)****Year Ended March 31, 2024**

	2024	2023
REVENUE		
Donations	\$ 1,122	\$ 1,000
Grants and fees	237,793	173,308
Interest	1,314	1,152
Other income	6,075	20,247
Reserve for future program expenses	(10,215)	(18,030)
	236,089	177,677
EXPENSES		
Administration	18,781	2,561
Advertising	-	319
Audit	304	326
Computers and network	2,698	2,874
Insurance	2,079	2,853
Interest, bank, and payroll fees	102	5
Office costs	1,489	-
Program expenses and supplies	5,581	88
Rent and utilities	183,403	168,452
Repairs and maintenance	14,882	14,139
Salaries and benefits	62,797	3
Staff training	133	-
Telecommunications	5,588	5,972
Travel	319	514
	298,156	198,106
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (62,067)	\$ (20,429)

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Stride Harm Reduction****(Schedule 20)****Year Ended March 31, 2024**

	2024	2023
REVENUE		
Donations	\$ 1,292	\$ 80
Gain of disposal of property	-	20,250
Grants and fees	293,541	276,155
Sundry	1,340	985
Reserve for future program expenses	22,932	(32,119)
	319,105	265,351
EXPENSES		
Administration	25,280	20,960
Advertising	544	606
Amortization	24,915	14,656
Audit	415	432
Computers and network	-	2,847
Insurance	1,849	1,201
Interest, bank, and payroll fees	693	673
Office costs	2,068	3,025
Program expenses and supplies	3,031	13,176
Property taxes	2,394	1,165
Rent and utilities	14,104	5,444
Repairs and maintenance	2,494	1,336
Salaries and benefits	226,265	194,339
Staff training	120	396
Telecommunications	3,395	1,809
Travel	16,264	14,934
	323,831	276,999
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (4,726)	\$ (11,648)

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
NWCAI
(Schedule 21)
Year Ended March 31, 2024

	2024	2023
REVENUE		
Donations	\$ 997	\$ -
Fundraising	190	-
Grants and fees	86,959	23,060
Reserve for future program expenses	2,472	41,511
	90,618	64,571
EXPENSES		
Administration	8,070	4,272
Advertising	80	200
Audit	-	86
Computers and network	1,110	1,959
Insurance	770	403
Interest, bank, and payroll fees	226	186
Office costs	2,302	795
Program expenses and supplies	90	7,181
Property taxes	1,957	699
Rent and utilities	8,305	3,268
Repairs and maintenance	1,656	3,327
Salaries and benefits	64,963	47,696
Telecommunications	1,097	979
	90,626	71,051
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (8)	\$ (6,480)

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Health Contact Centre****(Schedule 22)****Year Ended March 31, 2024**

	2024	2023
REVENUE		
Grants and fees	\$ 576,451	\$ 536,250
Interest	2,636	1,525
Reserve for future program expenses	(27,462)	(41,250)
	551,625	496,525
EXPENSES		
Administration	47,175	19,934
Advertising	29	-
Amortization	-	4,084
Audit	1,056	432
Computers and network	1,450	949
Insurance	8,664	10,866
Interest, bank, and payroll fees	1,615	1,406
Office costs	1,119	4,103
Program expenses and supplies	8,005	5,521
Property taxes	3,771	27,956
Rent and utilities	28,120	36,318
Repairs and maintenance	21,877	28,353
Salaries and benefits	425,678	353,029
Staff training	-	117
Telecommunications	2,804	6,725
Travel	262	3,733
	551,625	503,526
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ -	\$ (7,001)

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Temporary Capacity Shelter****(Schedule 23)****Year Ended March 31, 2024**

	2024	2023
REVENUE		
Donations	\$ 3,174	\$ -
Grants and fees	1,269,744	705,014
Interest	23,304	5,729
Sundry	-	-
Reserve for future program expenses	(148,974)	(67,392)
	1,147,248	643,351
EXPENSES		
Administration	123,303	53,375
Advertising	-	43
Amortization	2,064	-
Audit	1,452	998
Computers and network	480	-
Gifts in Kind consumed	3,174	-
Insurance	12,031	6,127
Interest, bank, and payroll fees	1,493	860
Office costs	8,756	2,361
Program expenses and supplies	53,048	49,492
Property taxes	42,848	27,565
Rent and utilities	121,666	75,083
Repairs and maintenance	70,246	44,699
Salaries and benefits	698,935	380,377
Staff training	14	-
Telecommunications	2,091	1,960
Travel	1,875	411
	1,143,476	643,351
EXCESS OF REVENUE OVER EXPENSES	\$ 3,772	\$ -

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
PACT
(Schedule 24)
Year Ended March 31, 2024

	2024	2023
REVENUE		
Donations	\$ 200	\$ -
Grants and fees	1,151,754	245,000
Reserve for future program expenses	(644,248)	(129,041)
	<u>507,706</u>	<u>115,959</u>
EXPENSES		
Administration	106,318	18,653
Amortization	12,271	7,218
Audit	1,085	-
Computers and network	1,452	4,343
Insurance	4,358	754
Interest, bank, and payroll fees	917	188
Office costs	5,746	2,153
Program expenses and supplies	994	1,383
Property taxes	3,791	480
Rent and utilities	22,245	2,332
Repairs and maintenance	3,952	252
Salaries and benefits	334,892	75,368
Staff training	2,310	819
Telecommunications	3,979	1,370
Travel	3,396	646
	<u>507,706</u>	<u>115,959</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ -</u>	<u>\$ -</u>

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Housing Support

(Schedule 25)

Year Ended March 31, 2024

Programs - FYE 2024	Revenue	Expenses	Reserves used (deferred)	Excess of revenue over expenses
Reaching Homes	\$ 318,900	\$ 316,417	\$ -	\$ 2,483
New Westminster Rent Bank	205,265	195,097	6,170	16,338
Burnaby Rent Bank	183,483	181,509	1,623	3,597
Maple Ridge and Pitt Meadows Rent Bank	166,280	169,619	6,444	3,105
	\$ 873,928	\$ 862,642	\$ 14,237	\$ 25,523

Programs - FYE 2023	Revenue	Expenses	Reserves used (deferred)	Deficiency of revenue over expenses
Reaching Homes	\$ 180,864	\$ 183,536	\$ -	\$ (2,672)
New Westminster Rent Bank	160,429	154,745	(5,684)	-
Burnaby Rent Bank	149,956	156,337	6,381	-
Maple Ridge and Pitt Meadows Rent Bank	120,040	113,595	(6,444)	-
	\$ 611,289	\$ 608,213	\$ (5,747)	\$ (2,672)

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Miscellaneous Programs****(Schedule 26)****Year Ended March 31, 2024**

Programs - FYE 2024	Revenue	Expenses	Reserves used (deferred)	Excess (Deficiency) of revenue over expenses
BC Spokes	\$ 8,500	\$ 5,335	\$ (3,165)	\$ -
Burnaby Youth Custody Services	161,736	145,345	(16,391)	-
Christmas Hampers	52,575	55,287	2,712	-
Comforts	-	8,899	8,899	-
Community Recovery / Drug Checking	100,000	63,714	(36,286)	-
CoNW ID program	25,786	26,178	-	(392)
CoNW Multi-year grant	5,000	3,056	(1,939)	5
CoNW Outreach	48,004	48,004	-	-
CSMARI	6,500	6,517	-	(17)
Decode onetime	3,741	783	(2,958)	-
Dental	-	3,500	3,500	-
Digital Inclusion	-	5,896	-	(5,896)
Early Childhood small grants	2,298	2,298	-	-
ECD College	12,461	-	-	12,461
Family Circle Book Club	-	(4)	-	4
Food Hampers	53,578	63,856	-	(10,278)
Gaming	21	37	16	-
Grief on Arrival	150	1,420	-	(1,270)
IRCC - SDI	20,160	20,160	-	-
Let's Play	5,000	5,978	-	(978)
LINKS Tri-Cities	78,323	79,575	-	(1,252)
Literacy Enhancement	4,410	368	(4,042)	-
Mother Goose	8,230	2,733	-	5,497
Nobody's Perfect	2,100	2,870	-	(770)
NW Youth Hub	260,355	373,633	-	(113,278)
Other projects	363	16,007	(336)	(15,980)
Overdose Awareness Day	2,000	1,449	-	551
PHSA Outreach	38,893	38,893	-	-
PLANS	10,500	10,332	-	168
Project Allied (VF)	-	10,272	10,272	-
Scholarship	3,487	(4,000)	(7,487)	-
Shirts program	60	41	-	19
Warming Centre	15,858	10,940	-	4,918
	930,089	1,009,372	(47,205)	(126,488)

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Miscellaneous Programs (continued)****Schedule 26****Year Ended March 31, 2024**

Programs - FYE 2023	Revenue	Expenses	Reserves used (deferred)	Excess (Deficiency) of revenue over expenses
BC Spokes	\$ 7,500	\$ 4,792	\$ (2,708)	\$ -
BC Work experience	10,000	10,000	-	-
Burnaby Youth Custody Services	165,629	204,768	25,773	(13,366)
Canada Healthy Communities	33,740	24,081	(9,659)	-
Christmas Hampers	134,191	135,366	1,175	-
Comforts	150,000	52,105	(97,895)	-
CoNW ID program	19,385	35,804	4,158	(12,261)
CoNW Multi-Year grant	6,500	3,257	(2,860)	383
CoNW Outreach	35,349	35,370	-	(21)
CSMARI	6,109	6,109	-	-
Dental	(27,209)	16,676	43,885	-
Digital Inclusion	20	38,701	-	(38,681)
ECD College	8,022	-	-	8,022
Family Circle Book Club	-	391	790	399
Food Hampers	22,999	12,064	-	10,935
Gaming	(3,926)	(1,272)	2,654	-
IRCC - SDI	22,400	22,400	-	-
Let's Play	5,000	4,036	4,036	5,000
LINKS Tri-Cities	66,546	69,623	-	(3,077)
Nobody's Perfect	1,100	915	-	185
NW Youth Hub	29,997	30,240	-	(243)
Other projects	16,444	52,538	37,889	1,795
Overdose Awareness Day	2,000	282	-	1,718
PHSA Outreach	28,000	28,000	-	-
PLANS	9,469	4,787	-	4,682
Project Allied (VF)	-	26,510	26,716	206
Scholarship	1,303	2,750	1,447	-
Shirts program	1,270	8,048	-	(6,778)
Warming Centre	8,728	8,654	-	74
	760,566	836,995	35,401	(41,028)