

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Financial Statements
Year Ended March 31, 2025



INDEPENDENT AUDITOR'S REPORT

To the Members of The Lower Mainland Purpose Society for Youth and Families

Report on the Financial Statements

Opinion

We have audited the financial statements of Lower Mainland Purpose Society for Youth and Families (the "organization"), which comprise the statement of financial position as at March 31, 2025, and the statements of revenues and expenditures, changes in net debt and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the society as at March 31, 2025, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the society in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the society's financial reporting process.

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Independent Auditor's Report to the Members of The Lower Mainland Purpose Society for Youth and Families (*continued*)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act of British Columbia, we report that, in our opinion, the accounting policies applied in preparing and presenting the financial statements in accordance with Canadian Accounting Standards for Not-for-profit Organizations have been applied on a basis consistent with that of the preceding year.

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Independent Auditor's Report to the Members of The Lower Mainland Purpose Society for Youth and Families (*continued*)

Langley, British Columbia
December 9, 2025

Aterna Advisors Inc
Chartered Professional Accountants

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Statement of Financial Position

March 31, 2025

	<i>March 31</i> 2025	<i>March 31</i> 2024
ASSETS		
CURRENT		
Cash (Note 3, 18)	\$ 3,081,448	\$ 3,064,054
Term deposits (Note 3.,4)	2,199,602	1,810,761
Accounts receivable	328,919	615,377
Loans and amounts receivable (Note 5)	199,793	192,037
GST recoverable	114,701	110,360
Prepaid expenses	87,152	81,887
Security / tender deposits	51,126	48,526
	6,062,741	5,923,002
RESTRICTED CASH - LONG TERM (Note 6)	2,073,099	2,046,811
CAPITAL ASSETS (Note 7)	6,597,125	6,784,599
	\$ 14,732,965	\$ 14,754,412
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 457,736	\$ 402,900
Deposits received	152,628	151,353
Wages, benefits and salaries payable	1,118,123	1,032,286
Deferred income (Note 9)	1,346,176	1,306,007
Mortgage payable (Note 10)	5,510,680	93,741
	8,585,343	2,986,287
DEFERRED INCOME (Note 9)	2,019,519	1,781,737
RENT BANK FUNDS (Note 5)	381,536	390,725
DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS (Note 8)	64,905	99,269
MORTGAGE - 422 6TH (Note 10)	-	5,512,532
	11,051,303	10,770,550
NET ASSETS		
General fund	1,177,752	1,422,435
Property fund	1,021,540	1,079,057
Internally restricted funds (Note 16)	1,482,370	1,482,370
	3,681,662	3,983,862
	\$ 14,732,965	\$ 14,754,412

ON BEHALF OF THE BOARD

Rick Fahlbra Director

Joy Spalding Director

See notes to financial statements

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Statement of Revenues and Expenditures****Year Ended March 31, 2025**

	2025	2024
REVENUES		
General Receipts and Expenditures (Schedule 2)	\$ 130,477	\$ 167,753
Purpose Independent Secondary School(Schedule 3)	1,872,131	1,854,290
Family Futures (Schedule 4)	646,625	552,750
Young Parents (Schedule 5)	85,766	63,722
Ready Set Grow Children's Centre (Schedule 6)	730,133	787,763
Kitchener Children's Centre (Schedule 7)	212,023	198,381
Yukon Crescent Children's Centre (Schedule 8)	1,317,106	1,177,940
Rosser Children's Centre (Schedule 9)	316,939	302,221
CAP-C and SPG (Schedule 10)	80,437	51,851
DECODA Outreach (Schedule 11)	29,159	148
Local Immigration Partnership (Schedule 12)	82,410	90,955
Qayqayt Children's Centre (Schedule 14)	771,370	729,873
Madison Children's Centre (Schedule 15)	837,316	795,028
Capitol Hill Children's Centre (Schedule 16)	476,115	437,767
Skwo:Wech Children's Centre (Schedule 17)	676,564	151,143
Cameron Children's Centre (Schedule 18)	971,259	925,526
Integrated Youth Services (Schedule 19)	478,225	424,201
Burnaby Youth Hub (Schedule 20)	247,458	236,089
Stride Harm Reduction (Schedule 21)	291,822	319,105
NWCAI (Schedule 22)	86,709	90,618
Health Contact Centre (Schedule 23)	803,648	551,625
Temporary Capacity Shelter (Schedule 24)	1,875,652	1,147,248
New Westminster Youth Hub (Schedule 25)	293,660	260,355
CRCL (Formerly PACT) (Schedule 26)	677,212	507,706
Burnaby Youth Custody Services (Schedule 27)	161,056	145,346
LINKS TriCities (Schedule 28)	76,012	78,323
IYS Youth Justice (Schedule 29)	61,778	-
Housing programs (Schedule 30)	917,451	888,166
Miscellaneous programs (Schedule 31)	321,693	398,859
	15,528,206	13,334,752
EXPENSES (Schedule 1)	15,186,414	13,019,652
EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS	341,792	315,100
OTHER INCOME (EXPENSES)		
New Westminster rent and other income	14,347	172,241
New Westminster rent expenses	(658,339)	(736,532)
	(643,992)	(564,291)
DEFICIENCY OF REVENUES OVER EXPENSES	\$ (302,200)	\$ (249,191)

See notes to financial statements

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Statement of Changes in Net Assets****Year Ended March 31, 2025**

	General Fund	Property Fund	Internally Restricted Fund	2025	2024
NET ASSETS - BEGINNING OF YEAR	\$ 1,422,435	\$ 1,079,057	\$ 1,482,370	\$ 3,983,862	\$ 4,233,053
DEFICIENCY OF REVENUES OVER EXPENSES	(115,424)	(186,776)	-	(302,200)	(249,191)
CAPITAL DEBT REPAYMENT	(95,593)	95,593	-	-	-
INVESTMENT IN CAPITAL ASSETS	(33,666)	33,666	-	-	-
NET ASSETS - END OF YEAR	\$ 1,177,752	\$ 1,021,540	\$ 1,482,370	\$ 3,681,662	\$ 3,983,862

See notes to financial statements

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Statement of Cash Flows****Year Ended March 31, 2025**

	2025	2024
OPERATING ACTIVITIES		
Deficiency of revenues over expenses	\$ (302,200)	\$ (249,191)
Items not affecting cash:		
Amortization of capital assets	221,140	236,576
Loss on disposal of capital assets	-	16,276
	<u>(81,060)</u>	<u>3,661</u>
Changes in non-cash working capital:		
Accounts receivable	286,458	(360,389)
Loans receivable	(7,756)	(25,452)
Accounts payable	54,836	251,220
Deferred income	243,587	1,018,582
Prepaid expenses	(5,265)	27,511
Goods and services tax payable	(4,341)	(54,213)
Security / tender deposits	(2,600)	(200)
Wages payable	85,837	214,084
Deposits received	1,275	(11,778)
	<u>652,031</u>	<u>1,059,365</u>
Cash flow from operating activities	<u>570,971</u>	<u>1,063,026</u>
INVESTING ACTIVITIES		
Purchase of capital assets	(33,666)	-
Proceeds on disposal of capital assets	-	13,700
Term deposits	(388,841)	(316,446)
Cash flow used by investing activities	<u>(422,507)</u>	<u>(302,746)</u>
FINANCING ACTIVITIES		
Rent bank loan capital	(9,189)	26,046
Restricted cash	(26,288)	(165,888)
Repayment of long term debt	(95,593)	(84,281)
Cash flow used by financing activities	<u>(131,070)</u>	<u>(224,123)</u>
INCREASE IN CASH FLOW	17,394	536,157
Cash - beginning of year	<u>3,064,054</u>	<u>2,527,897</u>
CASH - END OF YEAR (Note 18)	\$ 3,081,448	\$ 3,064,054

See notes to financial statements

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES

Notes to Financial Statements

Year Ended March 31, 2025

1. DESCRIPTION OF BUSINESS

The Society is a charitable organization incorporated May 3, 1983 under the British Columbia Society Act. The Society provides social, health and education programs for the Lower Mainland community. The Society is exempt from income taxes under the Income Tax Act of Canada.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Cash and short term investments

Cash and cash equivalents consist primarily of cash on hand, in banks and short term cash investments with maturity dates of purchase of one year or less.

Capital assets

Capital assets are stated at cost less accumulated amortization. Capital assets are amortized over their estimated useful lives at the following rates and methods:

Land	0%	non-depreciable
Buildings	5%	declining balance method
Equipment	30%	declining balance method
Motor vehicles	30%	declining balance method
Leasehold improvements	term of lease (+1 year renewal where applicable)	straight-line method

The Society regularly reviews its capital assets to eliminate obsolete items. Capital assets are regularly reviewed and adjusted for any permanent impairment in value.

Purchases of computers, used furniture and other equipment are generally expensed in the year of purchase due to the nature of the furniture and equipment and its use and restrictions on ownership.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Significant estimates include the valuation of accounts receivable, useful life of assets and the calculation of reserves necessary to offset future program costs. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Deferral Method

The Society follows the deferral method of accounting for contributions. Externally restricted contributions are recorded as deferred contributions and recognized as revenue when the related expenses are incurred or restrictions are met. Resources are classified into funds based on the activity or restrictions imposed by funders or the Board of Directors.

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THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2025**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)General Fund

The general fund is unrestricted and accounts for the Society's operating activities. It includes receipts for undesignated donations and grants, fundraising events and recharges and administration fees billed to programs, and registered programs. The Board of Directors has the option to restrict surpluses in this fund for operational purposes.

Registered Programs

The Society enters into contracts with Funding Agencies to deliver specified services. Program contributions are externally restricted and recognized as revenue when related expenses are incurred. Approved program surpluses may be used to support community services.

Property Fund

The Property Fund records the Society's capital assets, net of debt. It is reduced by amortization and increased by acquisitions and debt repayments. Restricted contributions are deferred for amortized assets and recorded directly for non-amortizable assets.

Internally Restricted Funds

The Board has opted to internally restrict certain general funds for future use in order to set up a Contingency Fund, a Replacement Reserve and an Early Childhood Education (ECE) School. See Note 16.

Receipts

Client, parent, and student fees, contracts, grants, and rental revenue are recognized when receivable. Externally restricted contributions are deferred and recognized as revenue when related expenses are incurred or restrictions are met.

Non-cash Donations

As part of its fund development, the Society receives non-cash donations consisting mainly of items for Christmas and Food Hampers, food, supplies and household items. These donations have been recognized both as in-kind revenues, and, where applicable, as in-kind expenses, at the fair market value of the gifts as provided by the donors.

Contributed Services

Volunteers contribute thousands of hours each year to assist the Society in carrying out its program activities. Because of the difficulty of determining their fair value, contributed services are not recognized in these financial statements

Deferred Revenue

Deferred revenue represents unspent receipts from programs funded under contract. Contracts are based on agreed budgets, with performance and service requirements. These costs may fall outside the Society's fiscal year or the stated contract period. Receipts covering the future costs are deferred as reserves for future program expenses and recognized in the period the expenses are incurred.

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2025****3. CASH, TERM DEPOSITS AND ACCOUNTS RECEIVABLE**

	Cash and term deposits		
		2025	2024
General and Other	\$ 673,068	\$ 673,068	\$ 1,443,946
Bill Mural Scholarship Fund	11,367	11,367	14,048
Children Centres	-	-	9,318
CRCL (formerly PACT)	461,502	461,502	-
Family Futures	345,309	345,309	401,124
Housing Support Programs	29,589	29,589	14,347
Integrated Youth Services	671,865	671,865	648,231
Newcomer Youth	172,746	172,746	172,746
Purpose Independent School	-	-	13,000
Shelter	871,358	871,358	255,349
Ted Pearce Memorial Fund	6,524	6,524	6,287
Young Parents Program	122,366	122,366	109,350
	\$ 3,365,694	\$ 3,365,694	\$ 3,087,746

Unrestricted cash and term deposits consists of \$1,915,356 (2024 - \$1,787,070)

4. TERM DEPOSITS

Term deposits consist of non-redeemable term deposits. Interest is compounded and paid into the term deposits annually. At March 31, 2025 - the term deposits consisted of 9 term deposits totaling \$2,199,602 including accrued interest at 2.65% to 5.35% annually, renewing between May 7, 2024 to October 5, 2025.

5. RENT BANK

	2025	2024
Loans outstanding	\$ 199,793	\$ 192,037
Available loan capital	(381,536)	(390,725)

In April of 2017 the Society and the City of New Westminister launched the New Westminister Rent Bank program to provide short term loans to city residents for the purposes of covering rent due to unusual circumstances or short-term hardships.

The principal loan capital represents initial funds contributed by local credit unions. Subsequent contributions were funded by donations and grants.

The current balance of loans receivable represent loans issued and outstanding. No interest is charged on the principal loans.

The Society also operates the Burnaby Rent Bank and the Maple Ridge and Pitt Meadows Rent Bank. One organization contributed the initial loan capital and operating funds.

For the fiscal year ended March 31, 2025, the Society received funding from the City of Burnaby for the Burnaby Rent Bank and funding from the City of New Westminister for the New Westminister Rent Bank.

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2025****6. RESTRICTED CASH - LONG TERM**

	<u>2025</u>	<u>2024</u>
Internally restricted funds		
Ready Set Grow	\$ 255,000	\$ 255,000
Kitchener	142,095	142,095
Yukon Crescent Centre	194,179	194,179
Madison Children's Centre	150,000	150,000
Cameron Daycare	280,000	280,000
Rosser	91,096	91,096
ECE School	315,000	315,000
Qayqayt	55,000	55,000
Subtotal	<u>1,482,370</u>	1,482,370
Capital Fund	<u>590,729</u>	564,441
	<u>\$ 2,073,099</u>	<u>\$ 2,046,811</u>

The Capital Fund referred to above includes donations received during fiscal 1999 of \$209,950 from the Estate of Buchanan and the net litigation receipts of \$114,097 from the Southam settlement in fiscal 1998, plus accumulated interest of \$266,682 (2024 - \$240,394). The Board of Directors has determined that these funds are to be set aside and are not to be used for operational purposes. However, the Directors have agreed to allow certain programs to borrow against the Capital Fund.

7. CAPITAL ASSETS

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
Land	\$ 4,533,626	\$ -	\$ 4,533,626	\$ 4,533,626
Buildings	3,158,535	1,258,068	1,900,467	2,000,492
Equipment	70,746	68,808	1,938	2,769
Motor vehicles	406,627	294,694	111,933	119,788
Leasehold improvements	315,053	265,892	49,161	127,924
	<u>\$ 8,484,587</u>	<u>\$ 1,887,462</u>	<u>\$ 6,597,125</u>	<u>\$ 6,784,599</u>

8. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

	<u>2025</u>	<u>2024</u>
Deferred contributions related to capital assets	\$ 165,548	\$ 165,548
Amortization	<u>(100,643)</u>	<u>(66,279)</u>
Balance end of year	<u>\$ 64,905</u>	<u>\$ 99,269</u>

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2025****9. DEFERRED PROGRAM RECEIPTS**

	<u>2025</u>	<u>2024</u>
BC Multicultural grant	\$ 1,663	\$ 1,663
BC Spokes	10,818	10,818
Burnaby Rent Bank	5,664	-
Burnaby Youth Custody Centre	12,950	16,391
Burnaby Youth Hub	44,740	46,447
Christmas Hampers	-	2,778
Comfort grant	88,996	88,996
CoNW Multiyear grant	5,000	4,799
Community Recovery grant	-	36,286
DECODA	30,623	29,310
ECD Hub	179,407	179,407
Temporary Capacity Shelter	871,358	255,349
FHA Dental grant	2,615	2,615
IYS Youth Justice	59,446	-
Healthy Communities Digital Inclusion	-	36,918
Health Contact Centre	57,711	77,187
Landlord Forum	10,000	10,000
Links New Westminster	60,444	60,444
Let's Play/EME program	5,343	5,343
Literacy Enhancement grant	-	4,042
Local Immigration Partnership	17,861	5,843
Mother Goose	5,521	-
New West Rent Bank	23,925	14,347
Other programs	3,364	996
CRCL (formerly PACT) program	461,502	744,656
UW Anti-racism	11,415	-
Refugee Programs	3,475	3,475
Stride Opiod Outreach	24,200	23,226
United Way Middle Years	-	3,690
Vancouver Foundation Project Allies	30,284	53,483
Welcome BC	4,451	4,451
PLANS	2,741	-
Family Futures	345,309	401,122
Integrated Youth Services	671,865	648,231
Newcomer Youth	172,746	172,746
Purpose Independent Secondary School	-	13,000
Young Parents	122,366	109,350
Ted Pearce Memorial Fund	6,524	6,287
Bill Mural Scholarship	11,367	14,048
Deferred revenue recognized	<u>3,365,694</u>	<u>3,087,744</u>
Less: current portion	<u>(1,346,176)</u>	<u>(1,306,007)</u>
	<u>\$ 2,019,518</u>	<u>\$ 1,781,737</u>

The current portion of deferred revenue is the amount expected to be recognized in the coming year.

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2025****10. LONG TERM DEBT**

	<u>2025</u>	<u>2024</u>
Vancity mortgage - bearing interest at 7.2% per annum, repayable in blended monthly payments of \$43,826 until September 2024. Thereafter, bearing interest at 5.30% per annum, repayable in blended monthly payments of \$34,144. The loan matures August 3, 2048; and is secured by property in New Westminster with a net book value of \$6,669,538.	\$ -	\$ 5,606,273
Amounts payable within one year	-	(93,741)
	<u>\$ -</u>	<u>\$ 5,512,532</u>

As at year-end, the Society was not in compliance with the debt-service ratio covenant, triggering an event of default under the loan agreement. As a result, the lender may demand repayment, and the balance loan of \$5,510,680 has been classified as a current liability. The society has incurred \$385,263 (2024 - \$397,028) as interest on the mortgage.

11. LEASE COMMITMENTS

The Society has entered into a long term lease for a building to operate several programs and this is extended to November 30, 2029. The current lease payments provides for property taxes, rent, building insurance and partial utility costs. The Society also has other leases for premises expiring between April 2024 and November 2029.

The Society has various leases for equipment and computer support expiring between April 2024 and November 2029.

Future minimum lease payments as at March 31, 2025, are as follows:

2026	\$ 914,941
2027	912,050
2028	915,106
2029	<u>485,593</u>
	<u>\$ 3,227,690</u>

12. SPECIAL FUNDS

	<u>2025</u>	<u>2024</u>
Ted Pearce Memorial Fund - revenue	\$ 237	\$ 250
Reserved for future costs	(237)	(250)
Bill Mural Scholarship Fund - revenue	1,320	3,487
Scholarships	(4,000)	4,000
(Reserved) used for future costs	<u>2,680</u>	<u>(7,487)</u>
Net deficiency	<u>\$ -</u>	<u>\$ -</u>

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2025****13. REVENUE BY SOURCE**

	<u>2025</u>	<u>2024</u>
Ministry of Education and Child Care - child care	\$ 4,047,937	\$ 3,534,206
Parent fees	2,027,525	1,804,492
Ministry of Children and Families	1,705,714	1,699,215
Ministry of Education and Child Care - education	1,827,797	1,691,393
BC Housing	2,468,352	1,269,744
Province of British Columbia - other	483,855	1,199,147
Fraser Health Authority	1,074,660	869,992
Other grants	550,254	586,551
Federal grants	544,005	492,081
Civic grants	455,687	481,574
Interest income	245,102	284,722
Other income	197,130	238,822
Rental income	20,880	172,877
Donations	131,038	168,862
Sundry income	29,258	19,828
Fundraising	10,310	10,069
First Nations Health Authority	1,000	2,000
Subtotal	15,820,504	14,525,575
Reserve for future program expenses	(277,951)	(1,018,582)
	<u>\$ 15,542,553</u>	<u>\$ 13,506,993</u>

14. FUND BALANCES

	<u>2024</u>	Net income (loss)	Transfers	<u>2025</u>
<u>Allocations to programs</u>				
General and miscellaneous	\$ 3,379,450	\$ (133,657)	\$ -	\$ 3,245,792
Purpose Independent Secondary				
School	(1,342,479)	(190,742)	-	(1,533,221)
Family Futures	36,355	-	-	36,355
Ready Set Grow Children's Centre	842,456	(24,483)	-	817,973
Kitchener Children's Centre	209,118	24,128	-	233,246
Rosser Children's Centre	120,136	43,117	-	163,253
Yukon Crescent Children's Centre	341,656	9,773	-	351,429
Young Parents Program	36,484	(3,534)	-	32,950
Cap-C	(55,912)	(15,421)	-	(71,333)
Madison Children's Centre	244,494	1,187	-	245,681
Integrated Youth Services	21,131	546	-	21,677
Qayqayt Children's Centre	99,367	(2,067)	-	97,300
SkwoWech Children's Centre	(227,918)	9,958	-	(217,960)
Capitol Hill Children's Centre	(67,309)	27,887	-	(39,422)
Cameron Children's Centre	296,915	25,830	-	322,745
Burnaby Youth Hub	(285,694)	(88,493)	-	(374,187)
Local Immigration Partnership	129	-	-	129
ECD College	335,483	13,771	-	349,254
	<u>\$ 3,983,863</u>	<u>\$ (302,200)</u>	<u>\$ -</u>	<u>\$ 3,681,662</u>

Certain funds have been internally restricted for future use by the Organization - see Note 16

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2025****15. COMPENSATION**

During the year ended March 31, 2025, ten employees earned over \$75,000 in compensation for a total of \$1,072,889. During the year ended March 31, 2024 ten employees earned a total of \$950,126. No Director received compensation from the Society. No contractor received over \$75,000.

Compensation is based on gross wages and benefits, and is disclosed in accordance with the BC Society Act.

16. INTERNALLY RESTRICTED FUNDS

The Board of Directors approved the restriction of the following funds effective March 31, 2020:

	Contingency Fund	Replacement Reserve	ECE School start-up	2025	2024
<u>Children's Centres</u>					
Ready Set Grow	180,000	75,000	-	255,000	255,000
Kitchener	72,000	30,095	-	102,095	102,095
Yukon Crescent	150,000	44,179	-	194,179	194,179
Qayqayt	45,000	10,000	-	55,000	55,000
Madison	90,000	60,000	-	150,000	150,000
Cameron	195,000	85,000	-	280,000	280,000
Rosser	60,000	71,096	-	131,096	131,096
ECE School	-	-	315,000	315,000	315,000
	\$ 792,000	\$ 375,370	\$ 315,000	\$ 1,482,370	\$ 1,482,370

Contingency Fund - to address unforeseen operational situations, such as paying staff severance packages and/or refund child care fees if a Centre had to close abruptly.

Replacement Reserve - to replace Centre equipment such as appliances, furniture, security systems, awnings, playground equipment and any other items as needed.

ECE School start-up - to help address the staffing crisis currently facing the child care sector, the Purpose Society is planning to open an ECE school. Each of the existing child care programs, with the current exception of Qayqayt, Capitol Hill and Skwo:Wech, had contributed funds to address the start-up costs for the school. The funds were transferred into the ECE School which now has its own program.

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Notes to Financial Statements****Year Ended March 31, 2025****17. FINANCIAL INSTRUMENTS****Credit Risk**

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Society regularly reviews outstanding accounts receivable to ensure collectibility. In order to reduce its credit risk from donations, the Society recognizes revenue only when it has been received. Grants and gaming funds are recognized when receivable or collection is reasonably assured. Credit risk arises from cash and term deposits, which is mitigated by using high quality financial institutions.

Fair Value

The Society's carrying value of cash and cash equivalents, accounts receivable, and accounts payable approximates its fair value due to the immediate or short term maturity of these instruments.

Interest Rate

Interest rate risk is the risk that the value of a financial instrument or future cash flows might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Society manages exposure through its normal operating and financing activities. The Society is exposed to interest rate risk primarily through its long-term debt and term deposits held.

Liquidity Risk

Liquidity risk is the risk that the Society may be unable to meet short term financial demands. This usually occurs due to the inability to convert a hard asset to cash without a loss of capital and/or income in the process. The Society relies on funding from its Municipal, Provincial and Federal funders, fee for services such as daycares, and donations to cover its obligations. Risks arising from financial instruments have not changed significantly from the previous year.

18. CASH

	<u>2025</u>	<u>2024</u>
Cash	\$ 3,081,448	\$ 3,064,054
Term deposits	2,199,602	1,810,761
	<u>\$ 5,281,050</u>	<u>\$ 4,874,815</u>

19. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Expenses
(Schedule 1)****Year Ended March 31, 2025**

	2025	2024
General Receipts and Expenditures (Schedule 2)	\$ 1,397,248	\$ 1,461,643
General Receipts and Expenditures Recharges (Schedule 2)	(1,911,217)	(1,766,072)
Purpose Independent Secondary School (Schedule 3)	2,062,873	1,872,313
Family Futures Program (Schedule 4)	646,625	552,750
Young Parents (Schedule 5)	89,300	63,722
Ready Set Grow Children's Centre (Schedule 6)	754,616	777,759
Kitchener Children's Centre (Schedule 7)	187,895	149,705
Yukon Crescent Children's Centre (Schedule 8)	1,307,333	1,170,933
Rosser Children's Centre (Schedule 9)	273,822	274,173
CAP-C and SPG (Schedule 10)	89,460	60,837
DECODA Outreach (Schedule 11)	28,510	148
Local Immigration Partnership (Schedule 12)	82,410	90,747
Rowan Avenue Child Care Centre (Schedule 13)	2,684	-
Qayqayt Children's Centre (Schedule 14)	773,437	706,959
Madison Children's Centre (Schedule 15)	836,129	790,566
Capitol Hill Children's Centre (Schedule 16)	448,228	425,051
Skwo:Wech Children's Centre (Schedule 17)	666,606	252,293
Cameron Children's Centre (Schedule 18)	945,429	924,490
Integrated Youth Services (Schedule 19)	477,678	424,201
Burnaby Youth Hub (Schedule 20)	335,951	298,156
Stride Harm Reduction (Schedule 21)	283,255	323,831
NWCAI (Schedule 22)	91,772	90,626
Health Contact Centre (Schedule 23)	799,679	551,625
Temporary Capacity Shelter (Schedule 24)	1,888,623	1,143,476
New Westminster Youth Hub (Schedule 25)	417,711	373,633
CRCL (Formerly PACT) (Schedule 26)	690,557	507,706
Burnaby Youth Custody Services (Schedule 27)	165,376	145,346
LINKS TriCities (Schedule 28)	79,145	79,575
IYS Youth Justice (Schedule 29)	61,778	-
Housing programs (Schedule 30)	917,794	862,642
Miscellaneous programs (Schedule 31)	295,707	410,818
	\$ 15,186,414	\$ 13,019,653

See notes to financial statements

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES**Schedule 02****General Receipts and Expenditures****Year Ended March 31, 2025**

	2025	2024
REVENUE		
Donations	\$ -	\$ (97)
Interest	127,532	159,660
Sundry	6,112	4,490
Reserve for future program expenses	(3,167)	3,700
	<u>130,477</u>	<u>167,753</u>
EXPENSES		
Advertising	\$ 1,209	\$ 1,463
Amortization	45,027	41,448
Computers and network	125,175	138,360
Insurance	21,794	24,488
Interest, bank, and payroll fees	29,183	24,094
Legal and audit	23,608	31,825
Office costs	36,529	35,765
Program expenses and supplies	1,454	317
Property taxes	54,785	56,006
Rent and utilities	59,209	73,686
Repairs and maintenance	64,043	137,350
Salaries and benefits	897,297	860,349
Sundry	11,752	12,191
Telecommunications	17,023	16,636
Training and development	162	638
Travel	8,998	7,027
	<u>1,397,248</u>	<u>1,461,643</u>
Recharges	(1,911,217)	(1,766,072)
	<u>(513,969)</u>	<u>(304,429)</u>
EXCESS OF REVENUE OVER EXPENSES	\$ 644,446	\$ 472,182

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 03
Purpose Independent Secondary School
Year Ended March 31, 2025

	2025		2024
REVENUE			
Donations	\$ 8,173	\$	22,435
Fundraising	8,016		4,495
Grants and fees	1,832,374		1,737,968
Interest	6,606		9,936
Sundry	3,962		6,108
Reserve for future program expenses	13,000		73,348
	<u>1,872,131</u>		<u>1,854,290</u>
EXPENSES			
Administration	207,024		168,732
Advertising	18,512		7,980
Amortization	48,002		57,871
Computers and network	44,275		41,767
Fundraising	(770)		4,834
Insurance	19,038		17,394
Interest, bank, and payroll fees	2,113		2,339
Legal and audit	12,532		10,570
Office costs	40,830		14,131
Program expenses and supplies	100,331		94,103
Property taxes	61,193		65,124
Rent and utilities	184,777		189,850
Repairs and maintenance	61,168		72,716
Salaries and benefits	1,236,906		1,088,744
Telecommunications	13,263		12,861
Training and development	4,057		6,559
Travel	9,622		16,738
	<u>2,062,873</u>		<u>1,872,313</u>
DEFICIENCY OF REVENUE OVER EXPENSE	\$ (190,742)	\$	(18,023)

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 04
Family Futures
Year Ended March 31, 2025

	2025		2024
REVENUE			
Grants and fees	\$ 587,400	\$	603,556
Interest	1,703		2,461
Other revenue	-		2,191
Reserve for future program expenses	57,522		(55,458)
	646,625		552,750
EXPENSES			
Administration	57,222		59,765
Advertising	134		88
Audit	1,261		1,055
Computers and network	9,161		7,173
Insurance	3,479		3,544
Interest, bank, and payroll fees	814		735
Office costs	7,257		6,763
Program expenses and supplies	3,407		2,832
Property taxes	5,035		6,051
Rent and utilities	39,230		35,645
Repairs and maintenance	7,352		6,092
Salaries and benefits	498,629		408,810
Telecommunications	7,617		7,727
Training and development	788		66
Travel	5,239		6,404
	646,625		552,750
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$	-

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 05
Young Parents
Year Ended March 31, 2025

	2025	2024
REVENUE		
Grants and fees	\$ 98,518	\$ 101,646
Interest	264	1,420
Reserve for future program expenses	(13,016)	(39,344)
	<u>85,766</u>	<u>63,722</u>
EXPENSES		
Administration	9,684	10,174
Advertising	-	29
Audit	168	133
Computers and network	1,025	900
Insurance	348	311
Interest, bank, and payroll fees	128	97
Office costs	1,296	604
Program expenses and supplies	621	233
Property taxes	524	466
Rent and utilities	2,535	2,328
Repairs and maintenance	531	387
Salaries and benefits	68,337	44,925
Telecommunications	1,200	810
Travel	2,903	2,325
	<u>89,300</u>	<u>63,722</u>
DEFICIENCY OF REVENUE OVER EXPENSE	\$ (3,534)	\$ -

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 06
Ready Set Grow Children's Centre
Year Ended March 31, 2025

	2025		2024
REVENUE			
Child Care Operating Funding	\$ 66,871	\$	80,841
Child Care subsidies, reductions, and wage enhancements	433,214		477,016
Donations	550		300
Fundraising	563		704
Grants and fees	-		3,934
Interest revenue	3,238		2,361
Parent fees	222,767		221,352
Sundry revenue	2,930		1,255
	730,133		787,763
EXPENSES			
Administration	78,390		93,236
Amortization	265		214
Audit	1,445		1,295
Computers and network	2,548		1,387
Insurance	4,270		4,415
Interest, bank, and payroll fees	1,427		1,452
Loss of disposal of property	-		13,503
Office costs	9,514		2,688
Program expenses and supplies	16,468		16,676
Rent and utilities	66,383		39,206
Repairs and maintenance	-		766
Salaries and benefits	568,574		597,610
Telecommunications	3,117		3,273
Training and development	435		120
Travel	1,780		1,918
	754,616		777,759
EXCESS/(DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (24,483)	\$	10,004

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 07
Kitchener Children's Centre
Year Ended March 31, 2025

	2025		2024
REVENUE			
Child Care Operating Funding	\$ 16,296	\$	20,137
Child Care subsidies, reductions, and wage enhancements	72,176		44,788
Grants and fees	5,413		10,765
Interest revenue	4,841		5,507
Parent fees	113,275		117,184
Sundry	22		-
	<u>212,023</u>		<u>198,381</u>
EXPENSES			
Administration	20,886		23,499
Amortization	66		167
Audit	316		306
Computers and network	988		1,282
Insurance	1,254		1,123
Interest, bank, and payroll fees	491		468
Office costs	585		712
Program expenses and supplies	6,664		5,061
Rent and utilities	8,610		8,292
Repairs and maintenance	-		-
Salaries and benefits	143,356		106,999
Telecommunications	1,239		1,220
Training and development	400		-
Travel	3,040		576
	<u>187,895</u>		<u>149,705</u>
EXCESS OF REVENUE OVER EXPENSES	\$ 24,128	\$	48,676

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 08
Yukon Crescent Children's Centre
Year Ended March 31, 2025

	2025		2024
REVENUE			
Child Care Operating Funding	\$ 105,519	\$	104,932
Child Care subsidies, reductions, and wage enhancements	679,260		602,932
Donations	1,970		2,483
Fundraising	627		-
Grants and fees	70,477		40,220
Interest	6,312		2,544
Parent fees	452,460		421,663
Sundry	481		3,166
	1,317,106		1,177,940
EXPENSES			
Administration	133,967		115,818
Advertising	-		35
Amortization	442		678
Audit	2,257		1,979
Computers and network	1,150		1,282
Fundraising	77		507
Insurance	14,055		13,449
Interest, bank, and payroll fees	2,664		2,814
Office costs	7,435		3,366
Program expenses and supplies	36,430		37,492
Rent and utilities	12,362		13,871
Repairs and maintenance	30,844		30,748
Salaries and benefits	1,054,268		946,792
Telecommunications	3,247		3,204
Training and development	895		726
Travel	7,240		(1,828)
	1,307,333		1,170,933
EXCESS OF REVENUE OVER EXPENSES	\$ 9,773	\$	7,007

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 09
Rosser Children's Centre
Year Ended March 31, 2025

	2025		2024
REVENUE			
Child Care Operating Funding	\$ 18,137	\$	17,653
Child Care subsidies, reductions, and wage enhancements	97,531		73,991
Donations	655		185
Fundraising	194		201
Grants and fees	40,711		41,434
Interest revenue	2,243		1,709
Parent fees	155,023		166,573
Sundry revenue	2,445		475
	316,939		302,221
EXPENSES			
Administration	31,106		35,816
Amortization	110		167
Audit	587		451
Computers and network	2,489		2,346
Insurance	1,614		1,373
Interest, bank, and payroll fees	737		942
Office costs	1,412		1,410
Program expenses and supplies	7,441		7,592
Rent and utilities	7,347		7,076
Salaries and benefits	217,233		214,174
Telecommunications	2,188		2,733
Training and development	133		-
Travel	1,425		93
	273,822		274,173
EXCESS OF REVENUE OVER EXPENSES	\$ 43,117	\$	28,048

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 10
CAP-C and SPG
Year Ended March 31, 2025

	2025		2024
REVENUE			
Grants and fees	\$ 79,476	\$	51,008
Interest	961		843
	<u>80,437</u>		<u>51,851</u>
EXPENSES			
Administration	3,025		-
Computers and network	707		621
Insurance	172		135
Interest, bank, and payroll fees	266		203
Office costs	491		253
Program expenses and supplies	6,326		453
Salaries and benefits	77,178		58,437
Telecommunications	730		610
Travel	565		125
	<u>89,460</u>		<u>60,837</u>
DEFICIENCY OF REVENUE OVER EXPENSE	\$ (9,023)	\$	(8,986)

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 11
DECODA Outreach
Year Ended March 31, 2025

	2025		2024
REVENUE			
Grants and fees	\$ 26,500	\$	26,500
Reserve for future program expenses	2,659		(26,352)
	<u>29,159</u>		<u>148</u>
EXPENSES			
Interest, bank, and payroll fees	67		5
Office costs	57		-
Administration	2,650		-
Salaries and benefits	25,626		143
Telecommunications	110		-
	<u>28,510</u>		<u>148</u>
EXCESS OF REVENUE OVER EXPENSES	\$ 649	\$	-

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 12
Local Immigration Partnership
Year Ended March 31, 2025

	2025	2024
REVENUE		
Donations	\$ -	\$ 97
Grants and fees	92,132	90,567
Interest	2,296	4,688
Reserve for future program expenses	(12,018)	(4,397)
	<u>82,410</u>	<u>90,955</u>
EXPENSES		
Administration	9,281	11,476
Advertising	343	130
Computers and network	441	232
Insurance	235	125
Interest, bank, and payroll fees	115	115
Office costs	1,271	307
Program expenses and supplies	116	908
Rent and utilities	4,450	1,817
Repairs and maintenance	-	2,633
Salaries and benefits	65,460	72,258
Telecommunications	698	610
Training and development	-	136
	<u>82,410</u>	<u>90,747</u>
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ 208

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 13
Rowan Avenue Child Care Centre
Year Ended March 31, 2025

	2025	2024
REVENUE	\$ -	\$ -
	-	-
EXPENSES		
Program expenses and supplies	2,632	-
Telecommunications	52	-
	2,684	-
DEFICIENCY OF REVENUE OVER EXPENSE	\$ (2,684)	\$ -

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 14
Qayqayt Children's Centre
Year Ended March 31, 2025

	2025		2024
REVENUE			
Child Care Operating Funding	\$ 66,915	\$	68,962
Child Care subsidies, reductions, and wage enhancements	496,684		463,674
Donations	50		250
Fundraising	473		439
Grants and fees	13,050		-
Interest	4,923		4,881
Parent fees	188,824		189,426
Sundry	451		2,241
	<u>771,370</u>		<u>729,873</u>
EXPENSES			
Administration	75,310		85,870
Amortization	265		-
Audit	1,828		1,715
Computers and network	2,479		1,282
Insurance	3,763		3,687
Interest, bank, and payroll fees	1,475		1,434
Loss of disposal of property	-		2,772
Office costs	6,549		3,385
Program expenses and supplies	19,957		21,208
Rent and utilities	30,588		29,694
Salaries and benefits	625,622		550,971
Telecommunications	3,653		2,280
Training and development	252		387
Travel	1,696		2,274
	<u>773,437</u>		<u>706,959</u>
EXCESS/(DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (2,067)	\$	22,914

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 15
Madison Children's Centre
Year Ended March 31, 2025

	2025		2024
REVENUE			
Child Care Operating Funding	\$ 79,954	\$	80,849
Child Care subsidies, reductions, and wage enhancements	491,019		470,276
Donations	2,944		2,160
Fundraising	54		691
Interest revenue	4,610		3,214
Parent fees	256,298		236,771
Sundry revenue	2,437		1,067
	<u>837,316</u>		<u>795,028</u>
EXPENSES			
Administration	88,510		78,044
Advertising	-		58
Amortization	309		643
Audit	1,675		1,459
Computers and network	708		793
Fundraising	-		60
Insurance	12,157		11,752
Interest, bank, and payroll fees	1,603		2,274
Office costs	4,995		3,296
Program expenses and supplies	19,819		20,670
Rent and utilities	13,617		15,032
Repairs and maintenance	20,077		18,044
Salaries and benefits	668,359		631,312
Telecommunications	2,516		2,594
Training and development	254		529
Travel	1,530		4,006
	<u>836,129</u>		<u>790,566</u>
EXCESS OF REVENUE OVER EXPENSES	\$ 1,187	\$	4,462

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 16
Capitol Hill Children's Centre
Year Ended March 31, 2025

	2025	2024
REVENUE		
Child Care Operating Funding	\$ 33,428	\$ 33,702
Child Care subsidies, reductions, and wage enha	245,033	238,012
Donations	1,400	740
Grants and fees	40,660	21,474
Interest revenue	2,421	1,317
Parent fees	153,053	142,462
Sundry	120	60
Reserve for future program expenses	-	-
	476,115	437,767
EXPENSES		
Administration	44,825	51,836
Amortization	155	-
Audit	822	696
Computers and network	1,177	1,282
Fundraising	-	139
Insurance	9,730	9,202
Interest, bank, and payroll fees	1,062	1,027
Office costs	1,144	1,291
Program expenses and supplies	10,150	9,295
Rent and utilities	15,173	14,540
Repairs and maintenance	2,565	2,677
Salaries and benefits	357,027	327,600
Telecommunications	3,147	3,290
Training and development	262	92
Travel	989	2,084
	448,228	425,051
EXCESS OF REVENUE OVER EXPENSE:	\$ 27,887	\$ 12,716

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 17
Skwo:Wech Children's Centre
Year Ended March 31, 2025

	2025	2024
REVENUE		
Child Care Operating Funding	\$ 62,029	\$ 11,591
Child Care subsidies, reductions, and wage enha	410,482	90,073
Donations	275	-
Interest revenue	2,960	1,086
Parent fees	200,216	48,363
Sundry revenue	602	30
	676,564	151,143
EXPENSES		
Administration	73,656	13,991
Amortization	265	-
Audit	1,375	1,122
Computers and network	2,660	3,214
Insurance	2,374	1,779
Interest, bank, and payroll fees	1,447	468
Office costs	2,953	3,441
Program expenses and supplies	17,639	4,649
Rent and utilities	49,535	36,305
Repairs and maintenance	-	5
Salaries and benefits	509,147	183,515
Telecommunications	3,703	2,454
Training and development	248	-
Travel	1,604	1,350
	666,606	252,293
EXCESS OF REVENUE OVER EXPENSE:	\$ 9,958	\$ (101,150)

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 18
Cameron Children's Centre
Year Ended March 31, 2025

	2025		2024
REVENUE			
Child Care Operating Funding	\$ 90,651	\$	91,394
Child Care subsidies, reductions, and wage enhancements	582,738		563,380
Donations	-		2,097
Grants and fees	1,671		-
Interest revenue	4,808		2,723
Parent fees	285,608		260,698
Sundry revenue	5,783		5,234
	<u>971,259</u>		<u>925,526</u>
EXPENSES			
Administration	95,076		109,478
Amortization	331		1,286
Audit	1,844		1,585
Computers and network	2,964		3,089
Insurance	13,527		13,057
Interest, bank, and payroll fees	2,368		1,891
Office costs	9,120		2,924
Program expenses and supplies	25,655		25,782
Rent and utilities	8,193		8,977
Repairs and maintenance	26,582		26,269
Salaries and benefits	754,217		720,451
Training and development	353		730
Telecommunications	3,245		3,204
Travel	1,954		5,767
	<u>945,429</u>		<u>924,490</u>
EXCESS OF REVENUE OVER EXPENSES	\$ 25,830	\$	1,036

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 19
Integrated Youth Services
Year Ended March 31, 2025

	2025		2024
REVENUE			
Grants and fees	\$ 496,586	\$	552,521
Interest	5,274		3,296
Reserve for future program expenses	(23,635)		(131,616)
	<u>478,225</u>		<u>424,201</u>
EXPENSES			
Administration	48,620		59,876
Advertising	87		58
Audit	874		717
Computers and network	6,371		5,344
Insurance	2,459		2,677
Interest, bank, and payroll fees	607		538
Office costs	7,388		5,905
Program expenses and supplies	5,679		7,108
Property taxes	2,195		4,244
Rent and utilities	27,309		24,999
Repairs and maintenance	3,731		4,477
Salaries and benefits	346,415		288,543
Telecommunications	5,852		6,893
Training and development	615		268
Travel	19,476		12,554
	<u>477,678</u>		<u>424,201</u>
EXCESS OF REVENUE OVER EXPENSES	\$ 547	\$	-

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 20
Burnaby Youth Hub
Year Ended March 31, 2025

	2025		2024
REVENUE			
Donations	\$ 100	\$	1,122
Grants and fees	244,823		237,793
Interest	2,535		1,314
Other income	-		6,075
Reserve for future program expenses	-		(10,215)
	247,458		236,089
EXPENSES			
Administration	18,630		18,781
Audit	304		304
Computers and network	2,698		2,698
Insurance	2,437		2,079
Interest, bank, and payroll fees	141		102
Office costs	1,418		1,489
Program expenses and supplies	8,566		5,581
Rent and utilities	204,422		183,403
Repairs and maintenance	17,888		14,882
Salaries and benefits	72,651		62,797
Telecommunications	6,147		5,588
Training and development	-		133
Travel	649		319
	335,951		298,156
DEFICIENCY OF REVENUE OVER EXPENSE	\$ (88,493)	\$	(62,067)

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 21
Stride Harm Reduction
Year Ended March 31, 2025

	2025		2024
REVENUE			
Donations	\$ 942	\$	1,292
Grants and fees	291,378		293,541
Sundry revenue	476		1,340
Reserve for future program expenses	(974)		22,932
	<u>291,822</u>		319,105
EXPENSES			
Administration	24,857		25,280
Advertising	682		544
Amortization	-		24,915
Audit	435		415
Computers and network	1,781		-
Insurance	2,409		1,849
Interest, bank, and payroll fees	933		693
Office costs	3,174		2,068
Program expenses and supplies	1,693		3,031
Property taxes	1,739		2,394
Rent and utilities	15,311		14,104
Repairs and maintenance	2,555		2,494
Salaries and benefits	200,309		226,265
Telecommunications	2,809		3,395
Training and development	330		120
Travel	24,238		16,264
	<u>283,255</u>		323,831
EXCESS/(DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 8,567	\$	(4,726)

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 22
New Westminster Community Action Initiative
Year Ended March 31, 2025

	2025	2024
REVENUE		
Donations	\$ -	\$ 997
Fundraising	-	190
Grants and fees	86,751	86,959
Reserve for future program expenses	(42)	2,472
	86,709	90,618
EXPENSES		
Administration	7,500	8,070
Advertising	-	80
Computers and network	1,126	1,110
Insurance	791	770
Interest, bank, and payroll fees	246	226
Office costs	1,528	2,302
Program expenses and supplies	412	90
Property taxes	1,957	1,957
Rent and utilities	8,305	8,305
Repairs and maintenance	1,849	1,656
Salaries and benefits	67,571	64,963
Telecommunications	487	1,097
	91,772	90,626
DEFICIENCY OF REVENUE OVER EXPENSE	\$ (5,063)	\$ (8)

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 23
Health Contact Centre
Year Ended March 31, 2025

	2025		2024
REVENUE			
Grants and fees	\$ 783,282	\$	576,451
Interest	890		2,636
Reserve for future program expenses	19,476		(27,462)
	<u>803,648</u>		<u>551,625</u>
EXPENSES			
Administration	52,801		47,175
Advertising	-		29
Audit	1,037		1,056
Computers and network	1,454		1,450
Insurance	8,297		8,664
Interest, bank, and payroll fees	2,123		1,615
Office costs	4,142		1,119
Program expenses and supplies	14,202		8,005
Property taxes	2,652		3,771
Rent and utilities	27,819		28,120
Repairs and maintenance	24,472		21,877
Salaries and benefits	656,641		425,678
Telecommunications	3,166		2,804
Training and development	13		-
Travel	860		262
	<u>799,679</u>		<u>551,625</u>
EXCESS OF REVENUE OVER EXPENSES	\$ 3,969	\$	-

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 24
Temporary Capacity Shelter
Year Ended March 31, 2025

	2025		2024
REVENUE			
Donations	\$ 367	\$	3,174
Grants and fees	2,468,352		1,269,744
Interest	22,942		23,304
Reserve for future program expenses	(616,009)		(148,974)
	<u>1,875,652</u>		<u>1,147,248</u>
EXPENSES			
Administration	209,839		123,303
Advertising	117		-
Amortization	-		2,064
Audit	2,904		1,452
Computers and network	3,140		480
Gifts in Kind consumed	-		3,174
Insurance	15,004		12,031
Interest, bank, and payroll fees	2,836		1,493
Office costs	25,913		8,756
Program expenses and supplies	56,104		53,048
Property taxes	47,980		42,848
Rent and utilities	148,974		121,666
Repairs and maintenance	159,145		70,246
Salaries and benefits	1,212,055		698,935
Telecommunications	2,370		2,091
Training and development	128		14
Travel	2,114		1,875
	<u>1,888,623</u>		<u>1,143,476</u>
EXCESS/(DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (12,971)	\$	3,772

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 25
New Westminster Youth Hub
Year Ended March 31, 2025

	2025		2024
REVENUE			
Donations	\$ 1,000	\$	97
Grants and fees	291,435		258,474
Interest	1,225		1,784
	<u>293,660</u>		<u>260,355</u>
EXPENSES			
Administration	7,387		17,235
Computers and network	3,484		5,331
Insurance	6,294		6,332
Interest, bank, and payroll fees	641		339
Office costs	1,327		5,294
Program expenses and supplies	28,036		43,555
Property taxes	30,533		29,994
Rent and utilities	81,503		85,158
Repairs and maintenance	10,465		6,725
Salaries and benefits	242,896		168,078
Telecommunications	3,463		2,662
Training and development	-		1,158
Travel	1,682		1,772
	<u>417,711</u>		<u>373,633</u>
DEFICIENCY OF REVENUE OVER EXPENSE	\$ (124,051)	\$	(113,278)

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 26
CRCL (formerly PACT)
Year Ended March 31, 2025

	2025	2024
REVENUE		
Donations	\$ -	\$ 200
Grants and fees	394,059	1,151,754
Reserve for future program expenses	283,153	(644,248)
	<u>677,212</u>	<u>507,706</u>
EXPENSES		
Administration	74,909	106,318
Amortization	-	12,271
Audit	2,067	1,085
Computers and network	5,573	1,452
Insurance	8,894	4,358
Interest, bank, and payroll fees	1,479	917
Office costs	9,215	5,746
Program expenses and supplies	564	994
Property taxes	3,846	3,791
Rent and utilities	24,936	22,245
Repairs and maintenance	4,683	3,952
Salaries and benefits	541,592	334,892
Telecommunications	5,593	3,979
Training and development	1,630	2,310
Travel	5,576	3,396
	<u>690,557</u>	<u>507,706</u>
DEFICIENCY OF REVENUE OVER EXPENSE	\$ (13,345)	\$ -

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 27
Burnaby Youth Custody Services
Year Ended March 31, 2025

	2025	2024
REVENUE		
Donations	\$ -	\$ 100
Grants and fees	157,615	161,636
Reserve for future program expenses	3,441	(16,391)
	<u>161,056</u>	<u>145,345</u>
EXPENSES		
Administration	15,721	15,846
Audit	317	314
Insurance	426	462
Interest, bank, and payroll fees	248	221
Office costs	44	180
Program expenses and supplies	1,907	1,231
Salaries and benefits	146,467	126,523
Training and development	246	520
Travel	-	48
	<u>165,376</u>	<u>145,345</u>
DEFICIENCY OF REVENUE OVER EXPENSE	\$ (4,320)	\$ -

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 28
LINKS TriCities
Year Ended March 31, 2025

	2025	2024
REVENUE		
Grants and fees	76,012	78,323
	<u>76,012</u>	<u>78,323</u>
EXPENSES		
Administration	7,434	7,832
Audit	127	101
Computers and network	1,080	-
Insurance	289	305
Interest, bank, and payroll fees	123	115
Office costs	539	501
Program expenses and supplies	288	55
Property taxes	254	172
Rent and utilities	2,780	644
Repairs and maintenance	282	236
Salaries and benefits	61,267	66,572
Telecommunications	1,241	1,097
Travel	3,441	1,945
	<u>79,145</u>	<u>79,575</u>
DEFICIENCY OF REVENUE OVER EXPENSE	\$ (3,133)	\$ (1,252)

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 29
IYS - Youth Justice
Year Ended March 31, 2025

	2025	2024
REVENUE		
Grants and fees	121,224	-
Reserve for future program expenses	(59,446)	-
	61,778	-
EXPENSES		
Administration	11,990	-
Audit	133	-
Computers and network	1,000	-
Insurance	290	-
Interest, bank, and payroll fees	64	-
Office costs	911	-
Program expenses and supplies	158	-
Property taxes	552	-
Rent and utilities	3,704	-
Repairs and maintenance	777	-
Salaries and benefits	41,245	-
Telecommunications	552	-
Travel	402	-
	61,778	-
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ -

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 30
Summary of Housing Support programs
Year Ended March 31, 2025

Programs - FYE 2025	Revenue	Expenses	Reserves used (deferred)	Excess of revenue over expenses
Reaching Homes	\$ 378,390	\$ 374,697	\$ -	\$ 3,693
New Westminster Rent Bank	180,601	192,885	9,578	(2,706)
Burnaby Rent Bank	176,091	181,755	5,664	-
Maple Ridge and Pitt Meadows Rent Bank	167,127	168,457	-	(1,330)
	\$ 902,209	\$ 917,794	\$ 15,242	\$ (343)

Programs - FYE 2024	Revenue	Expenses	Reserves used (deferred)	Excess of revenue over expenses
Reaching Homes	\$ 318,900	\$ 316,417	\$ -	\$ 2,483
New Westminster Rent Bank	205,265	195,097	6,170	\$ 16,338
Burnaby Rent Bank	183,483	181,509	1,623	\$ 3,598
Maple Ridge and Pitt Meadows Rent Bank	166,280	169,619	6,444	\$ 3,105
	\$ 873,927	\$ 862,642	\$ 14,237	\$ 25,523

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 31
Miscellaneous Programs
Year Ended March 31, 2025

Programs - FYE 2025	Revenue	Expenses	Reserves used (deferred)	Excess of revenue over expenses
BC Multicultural Grant	\$ 3,045	\$ 3,152	\$ 895	\$ 788
BC Spokes	7,500	4,557	-	2,943
Canada Healthy Communities	-	36,918	36,918	-
Christmas Hampers	84,698	84,694	2,778	2,782
Community Recovery / Drug Checking	-	36,101	36,286	185
CoNW ID program	-	(45)	-	45
CoNW Multiyear grant	5,000	5,238	(201)	(439)
CoNW Outreach	(680)	(680)	-	-
CSMARI	-	(510)	-	510
DECOCA Literacy Enhancement	-	4,501	4,042	(459)
DECODA onetime	10,817	6,647	(3,971)	199
Digital Inclusion	50	(36,867)	-	36,917
ECD College	13,772	-	-	13,772
ECD small grant	1,640	-	-	1,640
Food hampers	35,049	55,065	-	(20,016)
Gaming	386	386	-	-
Grief on Arrival	-	2,619	-	(2,619)
HIM Clinic	5,000	5,000	-	-
Let's Play	-	(150)	-	150
Mobile Drug Checking	-	10,061	-	(10,061)
Mother Goose	4,125	2,294	(1,831)	-
Nobody is Perfect	-	2,112	-	(2,112)
Other projects	1,292	(5)	(292)	1,005
Overdose Awareness Day	1,000	783	-	217
PLANS	10,000	7,259	(2,741)	-
Project Allied (VF)	-	23,199	23,199	-
Scholarship	1,320	4,000	2,680	-
UW-Anti-Racism grant	39,600	28,185	(11,415)	-
Warming Centre	11,732	11,193	-	539
	\$ 235,346	\$ 295,707	\$ 86,347	\$ 25,986

THE LOWER MAINLAND PURPOSE SOCIETY FOR YOUTH AND FAMILIES
Schedule 31
Miscellaneous Programs (continued)
Year Ended March 31, 2025

Programs - FYE 2024	Revenue	Expenses	Reserves used (deferred)	Deficiency of revenue over expenses
BC Spokes	\$ 8,500	\$ 5,335	\$ (3,165)	\$ -
Christmas Hampers	52,575	55,287	2,712	-
Comforts program	-	8,899	8,899	-
Community Recovery / Drug Checking	100,000	63,714	(36,286)	-
CoNW ID program	25,786	26,178	-	(392)
CoNW Multiyear grant	5,000	3,056	(1,939)	5
CoNW Outreach	48,004	48,004	-	-
CSMARI	6,500	6,517	-	(17)
DECOCA Literacy Enhancement	4,410	368	(4,042)	-
DECODA onetime	3,741	783	(2,958)	-
Digital Inclusion	-	5,896	-	(5,896)
ECD College	12,461	-	-	12,461
ECD small grant	2,298	2,298	-	-
Family Circle Book Club	-	(4)	-	4
Food hampers	53,578	63,856	-	(10,278)
Gaming	21	37	16	-
Grief on Arrival	150	1,420	-	(1,270)
IRCC - SDI	20,160	20,160	-	-
Let's Play	5,000	5,978	-	(978)
Mother Goose	8,230	2,733	-	5,497
Nobody is Perfect	2,100	2,870	-	(770)
Other projects	363	19,507	3,164	(15,980)
Overdose Awareness Day	2,000	1,449	-	551
PHSA Outreach	38,893	38,893	-	-
PLANS	10,500	10,332	-	168
Project Allied (VF)	-	10,272	10,272	-
Scholarship	3,487	(4,000)	(7,487)	-
Shirts program	60	41	-	19
Warming Centre	15,858	10,940	-	4,918
	\$ 429,675	\$ 410,819	\$ (30,814)	\$ (11,958)